

# Delta Renta

A share



December 2023

Fund type  
Fixed Income - Flexible

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 2,541,461,236

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
BB+f(arg)

Bloomberg Code  
RJDRTAA AR

ISIN Code  
ARBVAL620KX4

CVSA Code  
4962.0

## Contact information

info@deltaam.com.ar

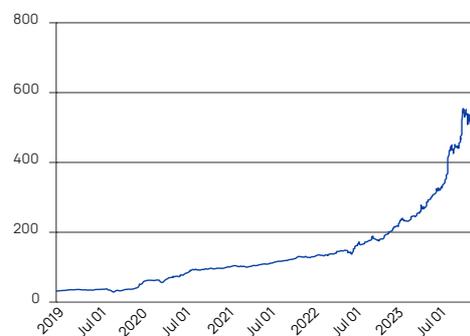
deltaam.com.ar

## Objective

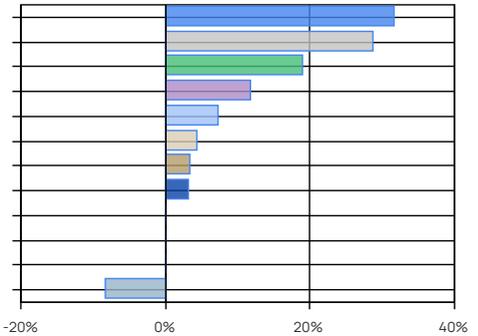
Delta Renta is an active management fixed-income fund that invests at least 75% among the best alternatives in the peso-universe (including dollar-linked alternatives), and the remaining 25% in Argentine assets in dollars. The fund has a flexible duration and may invest in many kinds of Argentine fixed income instruments (Sovereign bonds, Provincial bonds, Corporate bonds, etc.).

Performance	A Share Retail
Month	23.12%
Year to date	221.94%
Last year	221.94%
Last three years annualized	90.68%
Last five years annualized	85.70%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	31.49	\$ 800,202,813
● USD-Linked Corporate Bonds	28.63	\$ 727,675,659
● Bonos Corporativo en Dólares en Dólares	18.81	\$ 478,109,874
● Cash and Equivalents	11.75	\$ 298,512,051
● USD Corporate Bonds	7.16	\$ 182,054,294
● ARS Inflation-Linked Sovereign Bonds	4.24	\$ 107,850,810
● Bonos Soberano en Dólares en Dólares	3.29	\$ 83,547,468
● USD-Linked Sovereign Bonds	3.03	\$ 76,956,451
● ARS Floating Rate Corporate Bonds	0.01	\$ 227,268
● ARS Floating Rate Subsovereign Bonds	0.01	\$ 161,591
● USD Subsovereign Bonds	0.01	\$ 147,691
● Other Net Assets	-8.42	\$ -213,984,736
Total	100.01	\$ 2,541,461,236

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.32%	0.22%	7.33%	5.37%	10.97%	10.14%	5.01%	29.92%	1.58%	19.63%	4.15%	23.12%	221.94%
2022	4.78%	-0.49%	2.45%	4.73%	2.57%	-1.69%	14.50%	4.36%	4.18%	-0.03%	9.25%	8.74%	66.79%
2021	3.73%	-0.91%	-1.81%	3.98%	2.83%	1.16%	6.05%	2.02%	3.24%	4.77%	0.71%	0.37%	29.11%
2020	23.92%	-1.02%	-9.98%	25.34%	5.16%	4.54%	17.84%	1.57%	1.22%	3.61%	-0.06%	2.95%	96.47%
2019	6.59%	5.15%	3.80%	-4.04%	-1.83%	5.43%	3.92%	-21.19%	7.92%	16.89%	3.50%	31.22%	62.13%
Avg.	9.67%	0.59%	0.36%	7.08%	3.94%	3.91%	9.47%	3.34%	3.63%	8.97%	3.51%	13.28%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.