

# Delta Moneda

D share



December 2023

Fund type

Fixed Income - USD-Linked

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Lilia Baracat

Fund net assets  
\$ 162,096,606,933

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 9,000,000,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOD AR

ISIN Code  
ARBVAL6214R3

CVSA Code  
14608.0

## Contact information

info@deltaam.com.ar

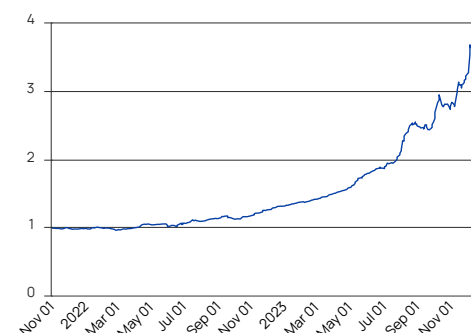
deltaam.com.ar

## Objective

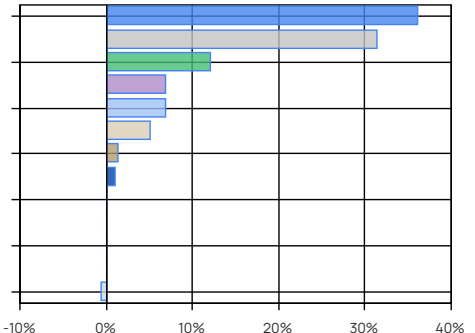
Delta Moneda is a fixed income fund that seeks to obtain a performance comparable to the official exchange rate evolution (Communication "A" 3500 of the Central Bank) in the medium/long term. The fund has a positive correlation with the official exchange rate movement, without representing a perfect hedge. The fund invests mainly in dollar-linked Argentine fixed income instruments (sovereign as well as corporate) and/or fixed income instruments in pesos with hedge of Rofex dollar futures. The fund may invest up to 10% in USD bonds.

Performance	D Share Minimum amount
Month	21.65%
Year to date	186.07%
Last year	186.07%
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
USD-Linked Corporate Bonds	36.08	\$ 58,492,219,355
USD-Linked Sovereign Bonds	31.38	\$ 50,864,384,714
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	11.95	\$ 19,374,461,830
Bonos Soberano en Dólares en Dólares	6.88	\$ 11,151,271,555
Cash and Equivalents	6.84	\$ 11,094,688,985
ARS Inflation-Linked Sovereign Bonds	5.09	\$ 8,255,340,746
ARS Inflation-Linked Sovereign Bills	1.27	\$ 2,055,992,074
USD Corporate Bonds	1.01	\$ 1,642,599,000
Inflation-Linked Corporate Bonds	0.03	\$ 53,885,669
Bonos Corporativo en Dólares en Dólares	0.03	\$ 40,723,064
ARS Floating Rate Corporate Bonds	0.01	\$ 14,917,028
Other Net Assets	0.01	\$ 14,314,539
Total	-0.59	\$ -958,191,625

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents : Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	3.61%	3.45%	4.95%	5.09%	12.39%	7.29%	5.74%	27.35%	-3.25%	15.08%	10.02%	21.65%	186.07%
2022	2.55%	-2.12%	-0.15%	5.96%	0.71%	0.41%	5.18%	1.73%	0.92%	1.82%	6.71%	5.85%	33.38%
2021													-1.55%
Avg.	3.08%	0.67%	2.40%	5.53%	6.55%	3.85%	5.46%	14.54%	-1.17%	8.45%	4.92%	9.32%	

Corresponds to the share value evolution (Minimum amount): Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.