

Delta Gestión V

B share



December 2023

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Pablo Escapa

Fund net assets
\$ 12,350,778,932

Fund Inception Date
October 2016

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGEVB AR

ISIN Code
ARBVAL6213P9

CVSA Code
14572.0

Contact information

info@deltaam.com.ar

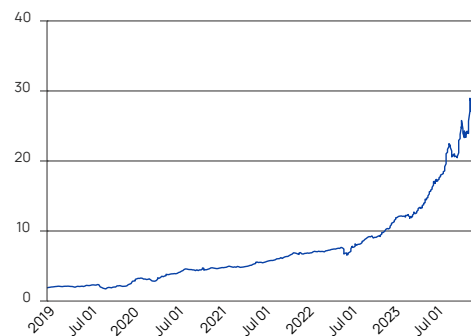
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Objective

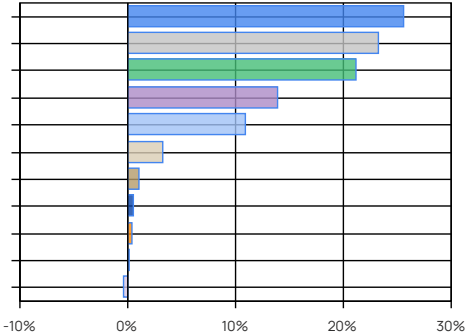
Delta Gestión V is a fixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is comprised of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the possibility of investing the 25% in USD Argentine Bonds (both corporate and sovereign).

Performance	B Share Institutional
Month	22.70%
Year to date	205.71%
Last year	205.71%
Last three years annualized	92.89%
Last five years annualized	78.85%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	25.59	\$ 3,160,913,393
USD-Linked Corporate Bonds	23.31	\$ 2,879,535,990
Stocks	21.16	\$ 2,613,028,464
Dual (USD-Linked/Inflation-Linked) Sovereign Bonds	13.94	\$ 1,721,928,595
Bonos Soberano en Dólares en Dólares	10.97	\$ 1,354,768,378
USD-Linked Promissory Notes	3.27	\$ 404,241,651
USD ABS	1.07	\$ 131,979,428
Cash and Equivalents	0.51	\$ 62,753,068
Inflation-Linked Corporate Bonds	0.41	\$ 50,067,360
USD-Linked Sovereign Bonds	0.11	\$ 13,909,109
Other Net Assets	-0.34	\$ -42,346,504
Total	100.00	\$ 12,350,778,932

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	9.87%	0.02%	2.46%	5.62%	12.34%	14.98%	6.60%	22.13%	-7.93%	13.71%	19.01%	22.70%	205.71%
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%	8.33%	10.22%	63.07%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
Avg.	8.95%	-1.32%	-0.07%	5.83%	6.84%	3.51%	9.97%	2.06%	1.22%	7.70%	6.65%	12.68%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.