

December 2023

Fund type  
Fixed Income - USD-Linked

### Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 47,986,621,969

Fund Inception Date  
Agosto 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DGEST9B AR

ISIN Code  
ARBVAL621P66

CVSA Code  
15550.0

Contact information  
info@deltaam.com.ar

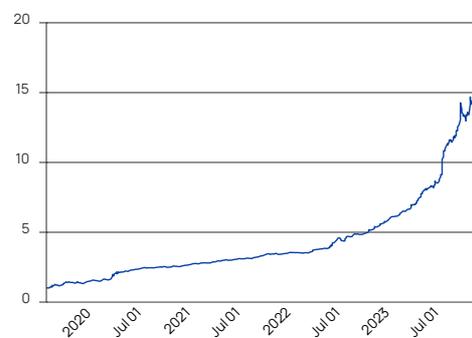
deltaam.com.ar

### Objective

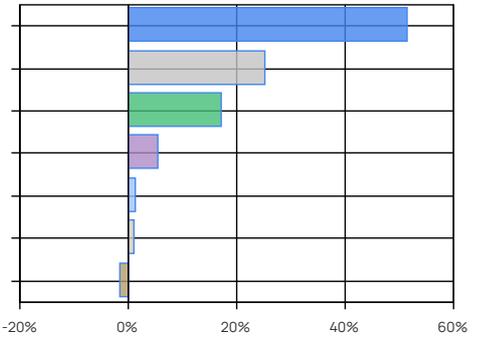
Delta Gestión IX is a fixed income fund that targets a performance comparable to the evolution of the official exchange rate (Communication "A" 3500 of the Central Bank) over the medium/long term. To this end, Delta Gestión IX invests at least 75% in dollar-linked Argentine fixed income assets (with corporate bias), and the remaining 25% may be invested in Argentine corporate bonds in dollars among those with the best credit quality.

Performance	B Share Institutional
Month	16.17%
Year to date	192.63%
Last year	192.63%
Last three years annualized	84.60%
Last five years annualized	N/A

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
● USD-Linked Corporate Bonds	51.46	\$ 24,695,293,771
● USD Corporate Bonds	25.16	\$ 12,074,594,820
● USD-Linked Promissory Notes	17.26	\$ 8,282,468,298
● Cash and Equivalents	5.35	\$ 2,565,008,388
● Repos	1.33	\$ 639,000,000
● ARS Floating Rate Corporate Bonds	0.98	\$ 470,479,598
● Other Net Assets	-1.54	\$ -740,222,906
<b>Total</b>	<b>100.00</b>	<b>\$ 47,986,621,969</b>

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	7.26%	2.97%	5.75%	6.42%	11.66%	6.00%	4.99%	30.72%	4.43%	12.62%	6.10%	16.17%	192.63%
2022	2.69%	-0.30%	-0.78%	7.07%	2.28%	6.68%	11.18%	3.87%	3.30%	1.10%	5.63%	7.55%	62.61%
2021	4.33%	1.55%	1.19%	4.15%	3.26%	0.51%	2.78%	-0.12%	4.40%	4.92%	1.17%	0.28%	32.19%
2020	15.47%	-3.29%	4.20%	31.71%	6.27%	4.92%	5.45%	0.18%	1.70%	1.49%	1.04%	1.85%	91.75%
2019								15.19%	0.14%	26.89%	-6.41%	-0.51%	36.28%
<b>Avg.</b>	<b>7.44%</b>	<b>0.23%</b>	<b>2.59%</b>	<b>12.34%</b>	<b>5.87%</b>	<b>4.53%</b>	<b>6.10%</b>	<b>9.97%</b>	<b>2.79%</b>	<b>9.40%</b>	<b>1.51%</b>	<b>5.07%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(\*) Re-launch date