

Delta Gestión IX

B share



December 2023

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 47,986,621,969

Fund Inception Date
Agosto 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
In two working days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST9B AR

ISIN Code
ARBVAL621P66

CVSA Code
15550.0

Contact information
info@deltaam.com.ar

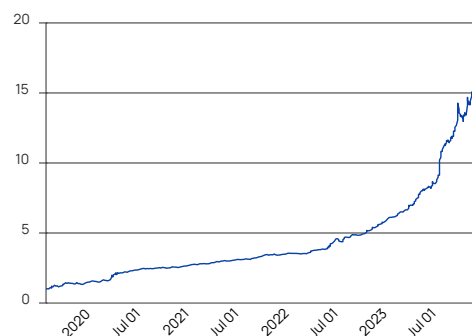
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Objective

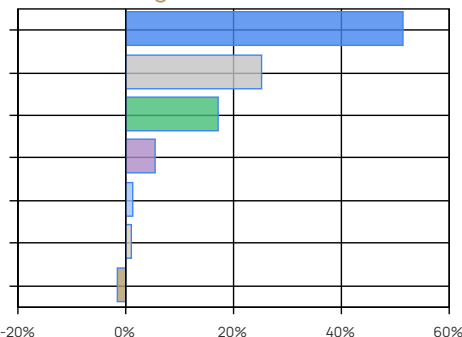
Delta Gestión IX is a fixed income fund that targets a performance comparable to the evolution of the official exchange rate (Communication "A" 3500 of the Central Bank) over the medium/long term. To this end, Delta Gestión IX invests at least 75% in dollar-linked Argentine fixed income assets (with corporate bias), and the remaining 25% may be invested in Argentine corporate bonds in dollars among those with the best credit quality.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 16.17% |
| Year to date | 192.63% |
| Last year | 192.63% |
| Last three years annualized | 84.60% |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|-----------------------------------|--------|-------------------|
| USD-Linked Corporate Bonds | 51.46 | \$ 24,695,293,771 |
| USD Corporate Bonds | 25.16 | \$ 12,074,594,820 |
| USD-Linked Promissory Notes | 17.26 | \$ 8,282,468,298 |
| Cash and Equivalents | 5.35 | \$ 2,565,008,388 |
| Repos | 1.33 | \$ 639,000,000 |
| ARS Floating Rate Corporate Bonds | 0.98 | \$ 470,479,598 |
| Other Net Assets | -1.54 | \$ -740,222,906 |
| Total | 100.00 | \$ 47,986,621,969 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|-------|--------|--------|-------|--------|--------|--------|---------------|
| 2023 | 7.26% | 2.97% | 5.75% | 6.42% | 11.66% | 6.00% | 4.99% | 30.72% | 4.43% | 12.62% | 6.10% | 16.17% | 192.63% |
| 2022 | 2.69% | -0.30% | -0.78% | 7.07% | 2.28% | 6.68% | 11.18% | 3.87% | 3.30% | 1.10% | 5.63% | 7.55% | 62.61% |
| 2021 | 4.33% | 1.55% | 1.19% | 4.15% | 3.26% | 0.51% | 2.78% | -0.12% | 4.40% | 4.92% | 1.17% | 0.28% | 32.19% |
| 2020 | 15.47% | -3.29% | 4.20% | 31.71% | 6.27% | 4.92% | 5.45% | 0.18% | 1.70% | 1.49% | 1.04% | 1.85% | 91.75% |
| 2019 | | | | | | | | 15.19% | 0.14% | 26.89% | -6.41% | -0.51% | 36.28% |
| Avg. | 7.44% | 0.23% | 2.59% | 12.34% | 5.87% | 4.53% | 6.10% | 9.97% | 2.79% | 9.40% | 1.51% | 5.07% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.

(*) Re-launch date