

# Delta Pesos

D share



December 2023

Fund type  
Cash Management - Money Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 444,319,022,960

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.10% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 9,000,000,000.00

Rating  
AA+f(arg)

Bloomberg Code  
RJDRT3A AR

ISIN Code  
ARVAL620M52

CVSA Code  
14534.0

## Contact information

info@deltaam.com.ar

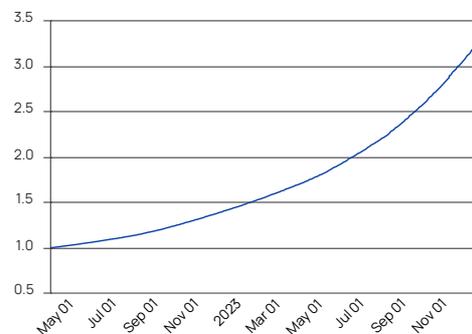
deltaam.com.ar

## Objective

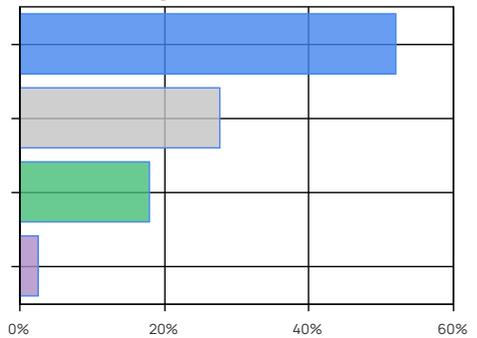
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

| Performance                 | D Share Institutional |
|-----------------------------|-----------------------|
| Month                       | 8.11%                 |
| Year to date                | 128.07%               |
| Last year                   | 128.07%               |
| Last three years annualized | N/A                   |
| Last five years annualized  | N/A                   |

## Share Evolution



## Main Holdings



## Main Holdings

| Area / Asset Type                               | %      | Amount             |
|---|--------|--------------------|
| Remunerated Bank Accounts - Reserve Requirement | 51.95  | \$ 230,822,294,710 |
| Time Deposits                                   | 27.70  | \$ 123,062,972,658 |
| Repos   | 17.85  | \$ 79,328,282,419  |
| Cash and Equivalents                            | 2.50   | \$ 11,105,473,172  |
| Total   | 100.00 | \$ 444,319,022,960 |

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Accum. Return |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------------|
| 2023 | 5.65% | 5.03% | 5.62% | 5.17% | 7.15% | 6.95% | 7.24% | 7.91% | 8.10% | 9.27% | 9.26% | 8.11% | 128.07%       |
| 2022 |       |       |       | 1.99% | 3.26% | 3.27% | 3.22% | 4.48% | 4.75% | 5.30% | 5.23% | 5.22% | 43.24%        |
| Avg. | 5.65% | 5.03% | 5.62% | 3.58% | 5.20% | 5.11% | 5.23% | 6.20% | 6.43% | 7.28% | 7.24% | 6.67% |               |

Corresponds to the share value evolution (Institutional). Last 2 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.