

# Delta Pesos

A share



December 2023

Fund type  
Cash Management - Money  
Market

## Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 444,319,022,960

Fund Inception Date  
Julio 2006

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA+f(arg)

Bloomberg Code  
RJDRT3A AR

ISIN Code  
ARVAL620M52

CVSA Code  
4966.0

## Contact information

info@deltaam.com.ar

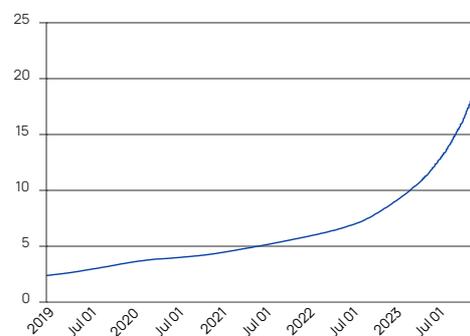
deltaam.com.ar

## Objective

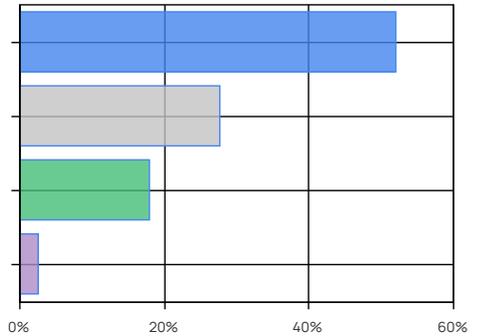
Delta Pesos seeks to maximize short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	A Share Retail
Month	7.91%
Year to date	122.67%
Last year	122.67%
Last three years annualized	65.17%
Last five years annualized	53.09%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	51.95	\$ 230,822,294,710
Time Deposits	27.70	\$ 123,062,972,658
Repos	17.85	\$ 79,328,282,419
Cash and Equivalents	2.50	\$ 11,105,473,172
Total	100.00	\$ 444,319,022,960

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.43%	4.84%	5.41%	4.97%	6.92%	6.74%	7.02%	7.69%	7.90%	9.04%	9.05%	7.91%	122.67%
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%	5.02%	52.20%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
2020	2.69%	2.02%	2.05%	1.04%	1.05%	1.46%	1.46%	1.47%	1.47%	1.76%	2.11%	2.25%	22.94%
2019	3.85%	2.77%	3.07%	3.81%	4.03%	3.54%	3.92%	3.72%	3.68%	3.80%	3.15%	3.12%	51.79%
Avg.	3.37%	2.78%	3.19%	2.94%	3.50%	3.43%	3.56%	3.94%	4.00%	4.39%	4.36%	4.12%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.