

December 2023

Fund type  
Fixed Income - USD-Linked

**Fund information**

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets  
\$ 2,032,552,112

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
In two working days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-f(arg)

Bloomberg Code  
DELPAIB AR

ISIN Code  
ARBVAL621KE2

CVSA Code  
15319.0

**Contact information**

info@deltaam.com.ar

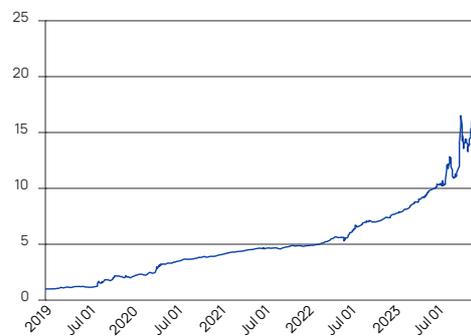
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**Objective**

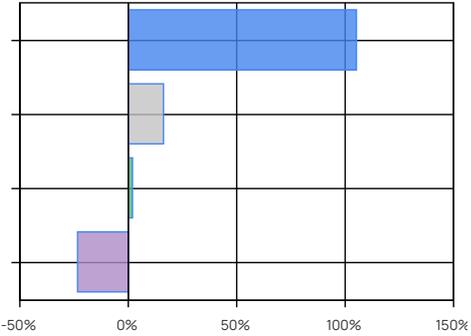
Delta Patrimonio I seeks to have a greater positive correlation with the official exchange rate (Communication "A"3500 of the Central Bank) in the short-term relative to the other Delta Asset Management's dollar-linked alternatives. The fund invests in short-term peso denominated bonds (mainly sovereign) with Rofex dollar futures as hedge.

Performance	B Share Institutional
Month	31.53%
Year to date	171.99%
Last year	171.99%
Last three years annualized	73.02%
Last five years annualized	N/A

**Share Evolution**



**Main Holdings**



**Main Holdings**

Area / Asset Type	%	Amount
ARS Inflation-Linked Sovereign Bonds	105.22	\$ 2,138,717,630
ARS Inflation-Linked Sovereign Bills	16.16	\$ 328,519,800
Cash and Equivalents	1.67	\$ 34,008,283
Other Net Assets	-23.06	\$ -468,693,601
Total	99.99	\$ 2,032,552,112

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund is hedged with Rofex dollar futures

**Historical performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	2.31%	3.65%	6.30%	4.57%	6.89%	4.63%	5.00%	19.18%	-8.00%	22.99%	10.78%	31.53%	171.99%
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%	4.70%	58.81%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019	0.68%	4.63%	10.96%	1.78%	1.96%	-4.42%	3.50%	43.80%	0.59%	26.35%	-6.55%	-0.68%	103.54%
Avg.	4.44%	2.05%	5.61%	9.72%	3.39%	1.53%	6.18%	13.28%	-0.21%	11.46%	1.57%	7.72%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date