

# Cohen Pesos

A share

December 2023

Fund type  
Cash Management - Money  
Market

## Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets  
\$ 2,090,740,726

Fund Inception Date  
Septiembre 2008 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Same day (T+0)

Fund's Custodian  
Banco Comafi S.A.

Management Fees  
2.30% annual

Annual fees proportional to the period of  
stay

Custodian Fees  
0.213% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
CRTAFAM AR

ISIN Code  
ARDEUT6203N8

CVSA Code  
14321.0

## Contact information

info@deltaam.com.ar

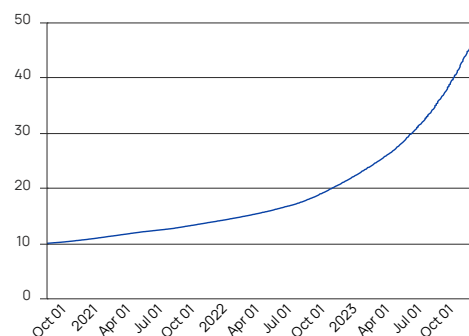
deltaam.com.ar

## Objective

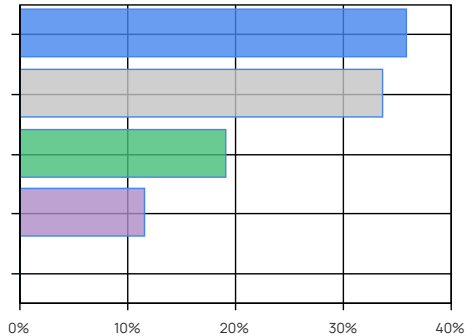
Cohen Pesos seeks to maximize the short-term transitory cash balances, keeping high liquidity levels and a strict credit risk control. The fund can invest up to 30% in accrual instruments (time deposits in the main Banks of Argentina or repos), and the remaining 70% in immediate liquidity instruments (remunerated bank accounts, callable time deposits, etc.). The benchmark is 75% Badlar Rate.

Performance	A Share Retail
Month	7.94%
Year to date	123.38%
Last year	123.38%
Last three years annualized	64.77%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Remunerated Bank Accounts - Reserve Requirement	35.87	\$ 750,000,000
Time Deposits	33.59	\$ 702,286,000
Cash and Equivalents	19.04	\$ 398,087,109
Repos	11.50	\$ 240,367,606
ARS Floating Rate Corporate Bonds	0.00	\$ 10
Total	100.00	\$ 2,090,740,726

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2023	5.46%	4.96%	5.45%	5.01%	6.94%	6.75%	7.00%	7.66%	7.90%	9.08%	9.07%	7.94%	123.38%
2022	2.57%	2.06%	2.88%	2.60%	3.12%	3.11%	3.06%	4.34%	4.62%	5.14%	5.09%	5.11%	53.51%
2021	2.32%	2.25%	2.61%	2.28%	2.22%	1.67%	1.83%	2.06%	2.44%	2.36%	2.55%	2.31%	30.47%
2020									1.45%	1.76%	2.08%	2.22%	7.72%
Avg.	3.45%	3.09%	3.65%	3.30%	4.09%	3.84%	3.97%	4.69%	4.10%	4.58%	4.70%	4.40%	

Corresponds to the share value evolution (Retail). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity.** Exempt from debits and credits tax. Redeems are taxable with Income tax.

(\*) Re-launch date