

July 2025

Fund type  
Balanced - At least 75% local

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Fund net assets
\$ 5,267,410,021
Fund Inception Date
October 2020
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
1.70% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code

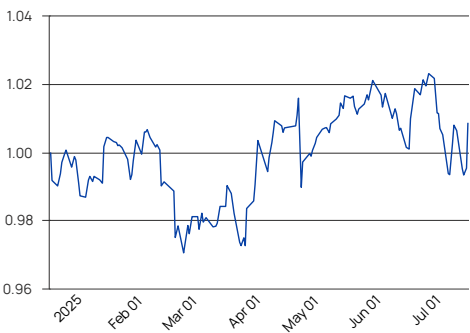
Contact information  
info@deltaam.com.ar  
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Objective

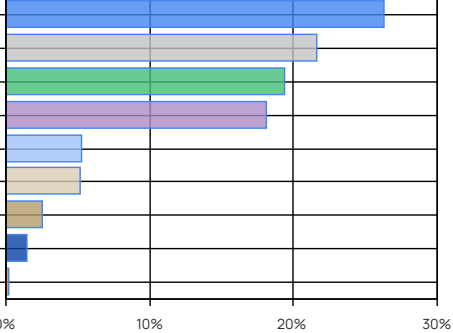
Delta Gestión X es un fondo de renta mixta denominado en pesos que tiene como objetivo la búsqueda de retornos en el largo plazo superiores a la variación del Caduceo incrementada en 4% neto de comisiones. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en CEDEARs de activos globales o bonos argentinos (tanto soberanos como corporativos) en dólares. La exposición en acciones (incluyendo CEDEARs) no podría superar el 5%

Performance	E Share Institutional
Month	0.72%
Year to date	N/A
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	26.28	\$ 1,384,022,050
Inflation-Linked Sovereign Bonds	21.65	\$ 1,140,428,196
ARS Time Deposits	19.35	\$ 1,019,273,973
ARS Fixed Sovereign Bonds	18.14	\$ 955,350,000
Cash and Equivalents	5.27	\$ 277,730,227
USD Sovereign Bonds	5.12	\$ 269,464,204
USD Corporate Bonds	2.55	\$ 134,182,073
Dual (Fixed/TAMAR) Sovereign Bonds	1.43	\$ 75,390,000
Other Net Assets*	0.22	\$ 11,569,298
Total	100.01	\$ 5,267,410,021

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.44%	-1.29%	-0.73%	2.34%	0.93%	-1.48%	0.72%						0.87%
Avg.	0.44%	-1.29%	-0.73%	2.34%	0.93%	-1.48%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	

Corresponds to the share value evolution (Institutional). Last year.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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