

July 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets \$ 7,814,855,303
Fund Inception Date Julio 2005
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 2.75% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating BB+f(arg)
Bloomberg Code RJDRTAB AR
ISIN Code ARBVAL620KY2
CVSA Code 4963.0

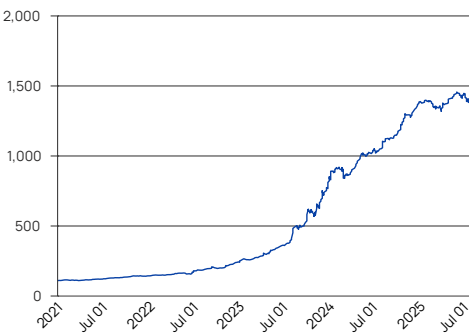
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Objective

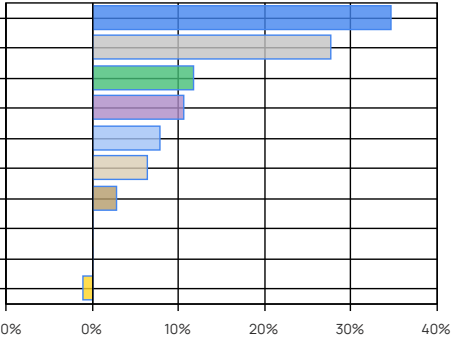
Delta Renta es un fondo de renta fija gestión activa que invierte al menos un 75% entre las mejores alternativas en el universo de instrumentos en pesos (incluyendo alternativas USD-linked), pudiendo invertir el 25% restante en bonos argentinos en dólares. El fondo tiene una duration flexible y puede invertir en varios tipos de instrumentos de renta fija argentina (bonos soberanos, bonos provinciales, bonos corporativos, entre otros)

Performance	B Share Institutional
Month	-0.17%
Year to date	4.87%
Last year	34.65%
Last three years annualized	96.96%
Last five years annualized	69.77%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	34.50	\$ 2,695,950,000
ARS Fixed Sovereign Bonds	27.52	\$ 2,150,730,756
Inflation-Linked Sovereign Bonds	11.74	\$ 917,625,182
ARS Sovereign Bills	10.49	\$ 819,725,165
USD Corporate Bonds	7.73	\$ 604,100,351
USD Sovereign Bonds	6.32	\$ 494,017,707
Cash and Equivalents	2.78	\$ 216,944,067
USD-Linked Corporate Bonds	0.01	\$ 747,833
USD Subsovereign Bonds	0.00	\$ 89,869
Other Net Assets*	-1.09	\$ -85,075,626
Total	100.00	\$ 7,814,855,303

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.67%	-1.57%	-1.94%	2.17%	4.37%	-1.56%	-0.17%						4.87%
2024	14.19%	3.69%	-5.31%	8.29%	6.37%	1.92%	2.97%	6.97%	1.43%	7.28%	5.29%	4.76%	74.03%
2023	9.36%	0.26%	7.38%	5.42%	11.02%	10.18%	5.06%	29.97%	1.62%	19.68%	4.19%	23.17%	223.55%
2022	4.83%	-0.46%	2.50%	4.77%	2.62%	-1.65%	14.55%	4.40%	4.23%	0.01%	9.30%	8.79%	67.63%
2021	3.77%	-0.87%	-1.77%	4.02%	2.87%	1.20%	6.09%	2.06%	3.28%	4.81%	0.75%	0.41%	29.76%
Avg.	7.17%	0.21%	0.17%	4.93%	5.45%	2.02%	5.70%	10.85%	2.64%	7.94%	4.88%	9.28%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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