

July 2025

Fund type
Cash Management - Money Market

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Lilia Baracat

Fund net assets
\$ 1,287,886,408,812
Fund Inception Date
Julio 2006
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Same day (T+0)
Fund's Custodian
Banco de Valores S.A.
Management Fees
2.00% annual
Annual fees proportional to the period of stay
Custodian Fees
0.07% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
AAAf(arg)
Bloomberg Code
RJDR3B AR
ISIN Code
ARBVAL620M78
CVSA Code
4967.0

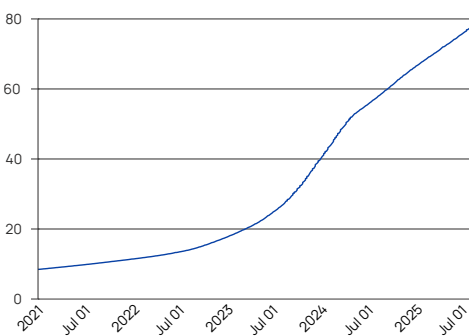
Contact information
info@deltaam.com.ar
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Objective

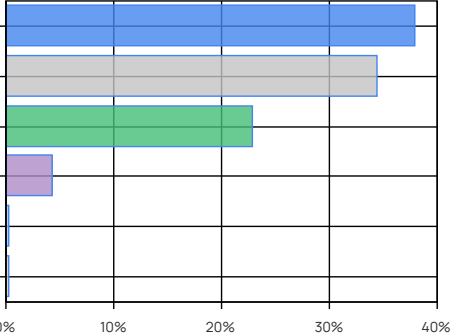
Delta Pesos tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo un estricto control de riesgo crediticio y una gestión diaria de liquidez. El Fondo puede invertir hasta 35% en instrumentos a devengamiento (plazos fijos en los principales bancos argentinos y cauciones), y el resto en instrumentos de liquidez inmediata (cuentas bancarias remuneradas, plazos fijos precancelables, etc). El índice de referencia es el 75% de la tasa Badlar

Performance	B Share Institutional
Month	2.33%
Year to date	17.01%
Last year	35.20%
Last three years annualized	77.54%
Last five years annualized	58.82%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Bank Accounts - Reserve Requirement	37.93	\$ 488,500,000,000
ARS Time Deposits	34.45	\$ 443,651,506,849
Repos and Collateralized Placements	22.91	\$ 295,000,000,000
ARS Callable Time Deposits	4.24	\$ 54,664,109,588
Cash and Equivalents	0.27	\$ 3,511,557,781
Other Net Assets*	0.20	\$ 2,559,234,593
Total	100.00	\$ 1,287,886,408,812

Remunerated Bank Accounts - Reserve Requirement
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.63%	2.09%	2.22%	2.22%	2.12%	2.27%	2.33%						17.01%
2024	8.21%	7.11%	6.04%	6.37%	3.77%	2.79%	3.32%	3.07%	3.13%	3.17%	2.66%	2.64%	66.46%
2023	5.57%	4.96%	5.54%	5.10%	7.06%	6.87%	7.15%	7.83%	8.02%	9.18%	9.18%	8.04%	126.03%
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%	5.15%	54.50%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
Avg.	4.31%	3.73%	3.90%	3.76%	3.74%	3.52%	3.69%	4.50%	4.59%	4.99%	4.90%	4.56%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.