

Delta Multimercado II

E share

July 2025

Fund type

Short-Term Fixed Income

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Lilia Baracat

Rodrigo Corvalán

Fund net assets

\$ 15,789,926,311

Fund Inception Date

Diciembre 2021

Subscriptions and Redemptions currency

Pesos

Redemption Payment Period

Up to 1 working day

Fund's Custodian

Banco de Valores S.A.

Management Fees

0.35% annual

Annual fees proportional to the period of stay

Custodian Fees

0.075% + yearly VAT

Entry and Exit load

None

Minimum investment

\$ 1,000.00

Rating

N/A

Bloomberg Code

DMULIB AR

ISIN Code

ARBVAL6225J6

CVSA Code

24241.0

Contact information

info@deltaam.com.ar

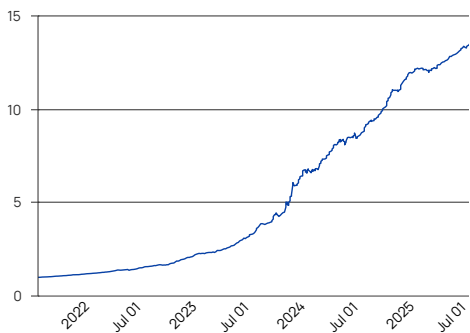
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Objective

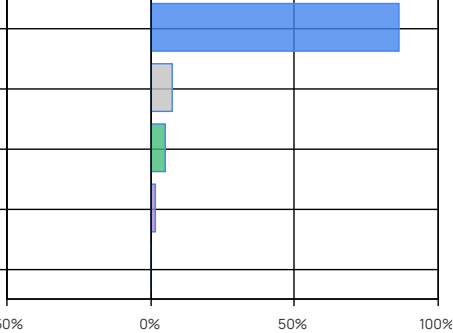
Delta Multimercado II busca una diversificación óptima entre instrumentos de renta fija Argentina, principalmente en pesos, de corto/mediano plazo. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas de pesos (CER, USD-Linked, Badlar, fija en pesos, entre otros), pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	E Share Institutional
Month	2.54%
Year to date	16.26%
Last year	54.48%
Last three years annualized	105.91%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Sovereign Bills	86.37	\$ 13,638,393,693
ARS Time Deposits	7.26	\$ 1,145,842,932
Cash and Equivalents	4.89	\$ 771,975,617
Interest-Bearing Bank Accounts - Reserve Requirement	1.54	\$ 243,000,000
Other Net Assets*	-0.06	\$ -9,285,931
Total	100.00	\$ 15,789,926,311

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.68%	-0.26%	0.42%	2.88%	2.66%	2.40%	2.54%						16.26%
2024	10.01%	2.22%	8.71%	8.57%	5.48%	1.45%	2.71%	7.69%	2.76%	7.50%	6.04%	5.32%	93.85%
2023	10.69%	1.75%	4.16%	3.64%	8.71%	12.46%	8.02%	17.03%	1.99%	8.48%	14.32%	22.23%	190.51%
2022	3.90%	3.06%	4.35%	6.61%	2.19%	2.17%	7.28%	4.44%	1.74%	6.38%	9.78%	7.45%	77.92%
2021								2.23%	3.03%	3.18%	3.57%	3.02%	15.95%
Avg.	7.32%	1.69%	4.41%	5.42%	4.76%	4.62%	5.14%	7.85%	2.38%	6.38%	8.43%	9.51%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.