

July 2025

Fund type

Renta Variable - Latinoamérica

Fund information

Chief Investment Officer

Matías Cremaschi, CFA

Portfolio Managers

Pablo Escapa

Fund net assets
\$ 1,332,495,801
Fund Inception Date
Diciembre 2006
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
3.90% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
RJDBRAA AR
ISIN Code
ARBVAL620M03
CVSA Code
4964.0

Contact information

info@deltaam.com.ar

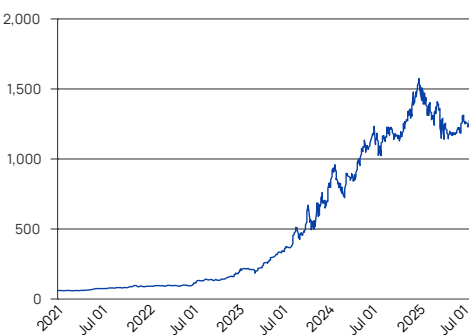
deltaam.com.ar

Objective

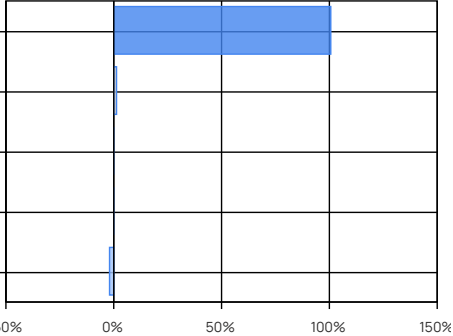
Delta Latinoamérica es un fondo de renta variable que tiene como objetivo optimizar una cartera que invierta en acciones latinoamericanas. Actualmente, la exposición se concentra en CEDEARs de compañías de Brasil. El estilo de gestión del fondo es activo, basado principalmente en el análisis fundamental a través del estudio de variables críticas de los modelos de negocios de las compañías. El análisis cualitativo, cuantitativo y técnico, también son considerados en nuestro análisis

Performance	A Share Retail
Month	1.98%
Year to date	-11.45%
Last year	17.01%
Last three years annualized	112.94%
Last five years annualized	89.07%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
CEDEARs	100.54	\$ 1,339,644,890
Cash and Equivalents	1.50	\$ 20,034,296
USD Sovereign Bonds	0.20	\$ 2,702,949
Stocks	0.00	\$ 10,143
Other Net Assets*	-2.24	\$ -29,896,477
Total	100.00	\$ 1,332,495,801

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	0.43%	-11.52%	5.14%	-12.29%	-0.20%	6.17%	1.98%						-11.45%
2024	31.02%	-16.07%	15.07%	1.85%	26.01%	0.62%	-4.22%	9.96%	-5.13%	2.04%	14.57%	8.36%	106.81%
2023	19.58%	-3.21%	3.21%	20.10%	13.67%	13.35%	10.58%	32.82%	-3.06%	3.41%	25.40%	12.49%	283.90%
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%	10.66%	13.84%	102.61%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
Avg.	11.79%	-6.60%	5.59%	2.77%	10.99%	4.56%	10.05%	12.92%	-2.88%	4.85%	12.56%	9.57%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.