

July 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 82,929,329,611

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% annual
Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBVAL6213A1

CVSA Code
14542.0

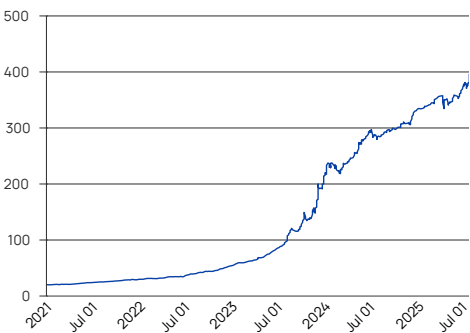
Contact information
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Objective

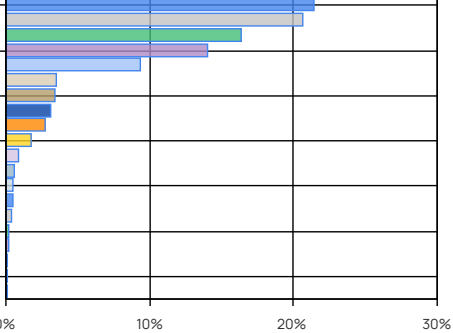
Delta Gestión I busca una diversificación óptima entre instrumentos de renta fija Argentina. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	B Share Institutional
Month	8.94%
Year to date	19.95%
Last year	40.04%
Last three years annualized	116.07%
Last five years annualized	85.23%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Corporate Bonds	21.44	\$ 17,780,439,150
USD Subsovereign Bonds	20.63	\$ 17,105,046,687
USD Sovereign Bonds	16.37	\$ 13,573,869,704
Inflation-Linked Sovereign Bonds	14.06	\$ 11,662,379,925
USD-Linked Corporate Bonds	9.38	\$ 7,779,425,088
Cash and Equivalents	3.53	\$ 2,927,314,299
Floating Rate Corporate Bonds	3.41	\$ 2,824,899,460
ARS Sovereign Bills	3.16	\$ 2,624,688,237
ARS Time Deposits	2.77	\$ 2,297,510,274
Dual (Fixed/TAMAR) Sovereign Bonds	1.74	\$ 1,443,450,032
ARS Fixed Sovereign Bonds	0.89	\$ 741,775,000
ARS Inflation-Linked Subsovereign Bonds	0.61	\$ 508,453,338
Floating Rate Sovereign Bonds	0.53	\$ 442,216,617
Stocks	0.50	\$ 412,225,000
Floating Rate Sub - Sovereign Bonds	0.38	\$ 311,991,254
ARS Floating Rate Corporate Bonds	0.19	\$ 155,525,702
USD-Linked SubSovereign Bills	0.16	\$ 131,271,893
Other Net Assets*	0.11	\$ 93,480,650
CABA ARS Floating Rate Subsovereign Bonds	0.08	\$ 64,019,972
ARS Fixed Corporate Bonds	0.06	\$ 49,347,329
Total	100.00	\$ 82,929,329,611

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.63%	1.82%	4.12%	-1.71%	2.48%	1.46%	8.94%						19.95%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
Ava.	6.90%	0.54%	3.87%	4.42%	5.93%	5.13%	6.41%	10.32%	2.55%	5.96%	6.34%	12.68%	

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