

# Delta Multimercado I

## B share



June 2025

Fund type  
Balanced - 100% Local

### Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets  
\$ 34,208,237,113

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 working day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% annual

Annual fees proportional to the period of stay

Custodian Fees  
0.075% + yearly VAT

Entry and Exit load  
None

Minimum investment  
\$ 1,000.00

Rating  
AA-c(arg)

Bloomberg Code  
RJMULB AR

ISIN Code  
ARBVAL620L46

CVSA Code  
4979.0

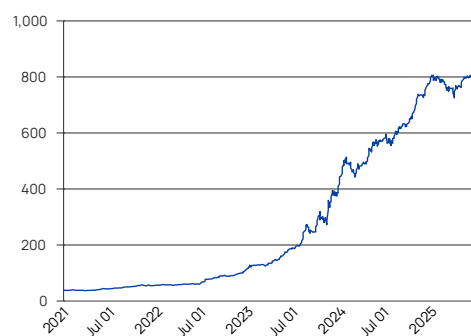
Contact information  
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### Objective

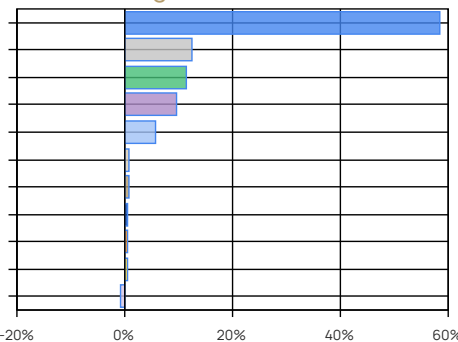
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	B Share Institutional
Month	-2.97%
Year to date	0.27%
Last year	35.08%
Last three years annualized	133.11%
Last five years annualized	92.10%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	58.33	\$ 19,954,800,000
Inflation-Linked Sovereign Bonds	12.50	\$ 4,277,282,501
Stocks	11.43	\$ 3,910,062,378
ARS Fixed Sovereign Bonds	9.62	\$ 3,290,194,208
USD Sovereign Bonds	5.64	\$ 1,929,305,459
ARS Sovereign Bills	0.81	\$ 278,633,147
USD Corporate Bonds	0.77	\$ 265,088,056
Cash and Equivalents	0.63	\$ 214,498,415
USD-Linked Corporate Bonds	0.59	\$ 201,939,136
ABS	0.51	\$ 174,133,454
Other Net Assets*	-0.84	\$ -287,699,641
Total	99.99	\$ 34,208,237,113

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund has Rofex dollar futures sold

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.17%	-3.63%	-2.17%	1.30%	4.87%	-2.97%	-0.15%						0.12%
2024	29.43%	-7.65%	4.81%	5.71%	12.12%	0.69%	-0.95%	7.92%	1.15%	8.38%	8.88%	5.58%	101.40%
2023	13.93%	1.11%	2.40%	9.47%	14.22%	13.00%	6.04%	34.85%	-7.80%	18.64%	17.18%	11.94%	241.90%
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%	14.09%	102.95%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
Avg.	10.60%	-2.67%	0.78%	4.87%	8.15%	2.58%	8.32%	13.84%	1.50%	8.64%	8.12%	8.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.