

June 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 10,236,716,223
Fund Inception Date
Febrero 2015
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
1.10% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
RJDGIII AR
ISIN Code
ARBVAL621441
CVSA Code
14552.0

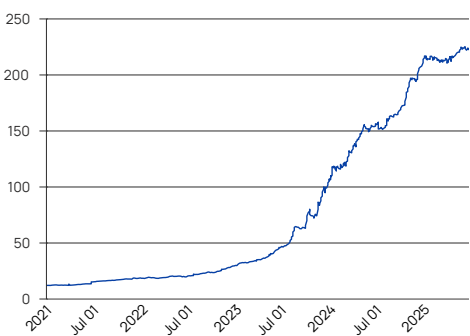
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Objective

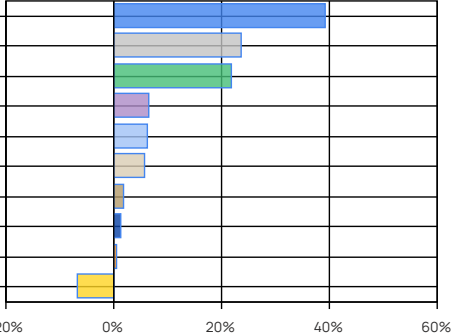
Delta Gestión III es un fondo de renta fija que busca obtener rentabilidades reales positivas en el mediano/largo plazo. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	B Share Institutional
Month	-0.96%
Year to date	6.83%
Last year	44.23%
Last three years annualized	121.68%
Last five years annualized	82.75%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	39.30	\$ 4,022,700,000
USD Sovereign Bonds	23.68	\$ 2,423,804,833
Inflation-Linked Sovereign Bonds	21.93	\$ 2,244,835,685
ARS Sovereign Bills	6.41	\$ 656,516,830
Cash and Equivalents	6.16	\$ 630,741,476
ARS Fixed Sovereign Bonds	5.70	\$ 583,415,790
Stocks	1.89	\$ 193,431,355
Repos and Collateralized Placements	1.21	\$ 124,000,000
USD Corporate Bonds	0.39	\$ 40,152,339
Other Net Assets*	-6.67	\$ -682,882,086
Total	100.00	\$ 10,236,716,223

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.10%	-1.71%	0.08%	1.17%	4.11%	-0.96%	0.06%						6.90%
2024	12.49%	5.22%	8.43%	10.12%	5.53%	1.74%	-1.41%	7.82%	1.33%	9.08%	8.46%	5.95%	104.84%
2023	10.36%	1.87%	5.25%	4.16%	11.80%	13.71%	6.71%	30.00%	-1.59%	17.44%	14.43%	19.89%	244.62%
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%	9.81%	8.59%	58.25%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
Avg.	6.91%	0.27%	4.49%	3.59%	5.32%	5.60%	3.80%	11.04%	1.47%	9.07%	8.05%	9.89%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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