

June 2025

Fund type  
Balanced - 100% Local

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Rodrigo Corvalán  
Pablo Escapa

Fund net assets \$ 34,208,237,113
Fund Inception Date Agosto 2010
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 2.50% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AA-c(arg)
Bloomberg Code RJMULIA AR
ISIN Code ARBVAL620L38
CVSA Code 4978.0

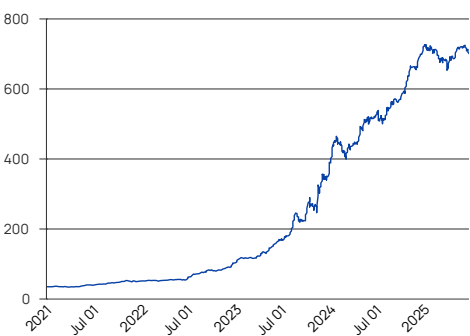
Contact information info@deltaam.com.ar deltaam.com.ar
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Objective

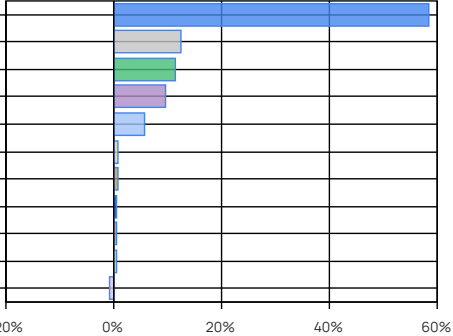
Delta Multimercado I es un fondo de renta mixta que busca ser una alternativa para aquellos inversores que deseen delegar la gestión del timing de inversión entre activos de renta fija y renta variable. La cartera del fondo está compuesta al menos un 75% entre las mejores alternativas de inversión de las curvas de bonos en pesos (incluye universo dólar-linked) y acciones argentinas, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	A Share Retail
Month	-3.01%
Year to date	0.02%
Last year	34.40%
Last three years annualized	131.95%
Last five years annualized	91.15%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	58.33	\$ 19,954,800,000
Inflation-Linked Sovereign Bonds	12.50	\$ 4,277,282,501
Stocks	11.43	\$ 3,910,062,378
ARS Fixed Sovereign Bonds	9.62	\$ 3,290,194,208
USD Sovereign Bonds	5.64	\$ 1,929,305,459
ARS Sovereign Bills	0.81	\$ 278,633,147
USD Corporate Bonds	0.77	\$ 265,088,056
Cash and Equivalents	0.63	\$ 214,498,415
USD-Linked Corporate Bonds	0.59	\$ 201,939,136
ABS	0.51	\$ 174,133,454
Other Net Assets*	-0.84	\$ -287,699,641
Total	99.99	\$ 34,208,237,113

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.13%	-3.67%	-2.21%	1.26%	4.82%	-3.01%	-0.15%						-0.13%
2024	29.37%	-7.69%	4.77%	5.66%	12.08%	0.66%	-0.99%	7.88%	1.10%	8.34%	8.84%	5.53%	100.40%
2023	13.88%	1.07%	2.35%	9.42%	14.17%	12.95%	5.99%	34.79%	-7.84%	18.59%	17.13%	11.89%	240.19%
2022	5.60%	-2.07%	0.50%	4.51%	1.14%	0.45%	28.37%	4.22%	9.41%	1.22%	8.30%	14.04%	101.94%
2021	0.78%	-1.18%	-1.71%	3.29%	8.31%	1.62%	8.21%	8.26%	3.15%	6.23%	-1.95%	3.42%	44.85%
Avg.	10.55%	-2.71%	0.74%	4.83%	8.10%	2.53%	8.29%	13.79%	1.46%	8.59%	8.08%	8.72%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.