

June 2025

Fund type  
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer  
Matias Cremaschi, CFA

Portfolio Managers  
Pablo Escapa

Fund net assets
\$ 178,650,346
Fund Inception Date
Mayo 2007
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
2.50% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
ISIN Code
ARBVAL620MJ9
CVSA Code
4973.0

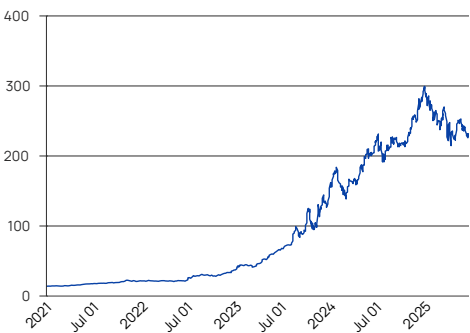
Contact information
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Objective

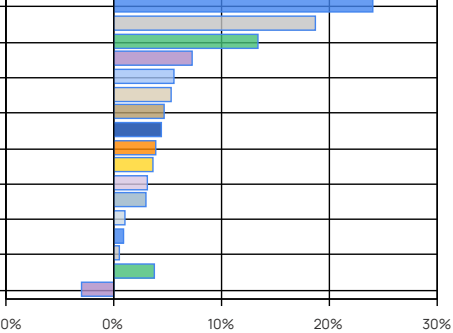
Delta Internacional tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos globales a través de CEDEARs. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar

Performance	B Share Institutional
Month	-8.41%
Year to date	-18.01%
Last year	7.07%
Last three years annualized	116.11%
Last five years annualized	82.51%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Banks and Financial Services	24.02	\$ 42,903,476
Oil & Gas	18.68	\$ 33,376,780
Utilities	13.43	\$ 23,994,360
Telecommunications	7.25	\$ 12,950,400
Steel and Mining Industry	5.59	\$ 9,988,934
Real Estate	5.29	\$ 9,444,425
Cash and Equivalents	4.69	\$ 8,371,548
Technology	4.39	\$ 7,835,235
Building	3.86	\$ 6,892,650
Food and Agribusiness	3.67	\$ 6,552,573
Industry	3.09	\$ 5,517,150
Consumer	2.93	\$ 5,232,845
Biotechnology	1.02	\$ 1,828,990
wealth	0.89	\$ 1,584,000
USD Sovereign Bonds	0.48	\$ 861,225
Others	3.72	\$ 6,652,600
Other Net Assets	-2.99	\$ -5,336,845
Total	100.01	\$ 178,650,346

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-0.77%	-11.03%	5.22%	-13.12%	10.94%	-8.41%							-18.01%
2024	29.23%	-16.33%	12.60%	3.07%	23.01%	1.57%	-4.39%	9.16%	-3.93%	1.49%	18.75%	8.08%	104.75%
2023	18.28%	-1.39%	4.64%	16.74%	13.12%	11.79%	9.26%	31.69%	-3.73%	2.00%	24.90%	14.90%	265.35%
2022	3.56%	-4.85%	2.21%	-0.32%	2.32%	2.50%	28.44%	4.11%	-3.71%	4.58%	10.50%	10.60%	73.27%
2021	2.89%	-0.31%	4.51%	6.68%	7.31%	3.06%	4.63%	4.72%	0.75%	7.41%	1.66%	1.87%	55.31%
Avg.	10.64%	-6.78%	5.84%	2.61%	11.34%	2.10%	9.49%	12.42%	-2.66%	3.87%	13.95%	8.86%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except fund invested in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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