

June 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

| |
|------------------------------------------------|
| Fund net assets |
| \$ 10,236,716,223 |
| Fund Inception Date |
| Febrero 2015 |
| Subscriptions and Redemptions currency |
| Pesos |
| Redemption Payment Period |
| Up to 1 working day |
| Fund's Custodian |
| Banco de Valores S.A. |
| Management Fees |
| 1.10% annual |
| Annual fees proportional to the period of stay |
| Custodian Fees |
| 0.075% + yearly VAT |
| Entry and Exit load |
| None |
| Minimum investment |
| \$ 1,000.00 |
| Rating |
| N/A |
| Bloomberg Code |
| RJDGIII AR |
| ISIN Code |
| ARBVAL621441 |
| CVSA Code |
| 14552.0 |

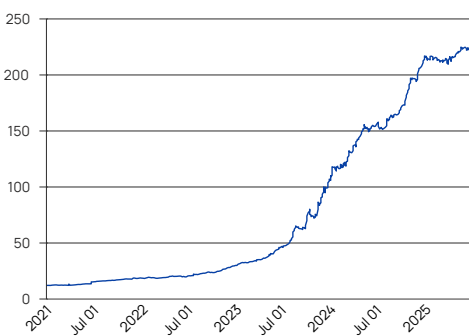
Contact information
info@deltaam.com.ar
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Objective

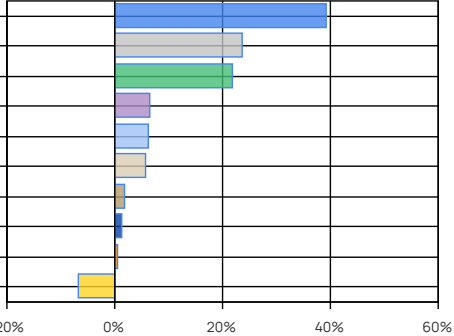
Delta Gestión III es un fondo de renta fija que busca obtener rentabilidades reales positivas en el mediano/largo plazo. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | -0.96% |
| Year to date | 6.83% |
| Last year | 44.23% |
| Last three years annualized | 121.68% |
| Last five years annualized | 82.75% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|-------------------------------------|--------|-------------------|
| Dual (Fixed/TAMAR) Sovereign Bonds | 39.30 | \$ 4,022,700,000 |
| USD Sovereign Bonds | 23.68 | \$ 2,423,804,833 |
| Inflation-Linked Sovereign Bonds | 21.93 | \$ 2,244,835,685 |
| ARS Sovereign Bills | 6.41 | \$ 656,516,830 |
| Cash and Equivalents | 6.16 | \$ 630,741,476 |
| ARS Fixed Sovereign Bonds | 5.70 | \$ 583,415,790 |
| Stocks | 1.89 | \$ 193,431,355 |
| Repos and Collateralized Placements | 1.21 | \$ 124,000,000 |
| USD Corporate Bonds | 0.39 | \$ 40,152,339 |
| Other Net Assets* | -6.67 | \$ -682,882,086 |
| Total | 100.00 | \$ 10,236,716,223 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
| 2025 | 4.10% | -1.71% | 0.08% | 1.17% | 4.11% | -0.96% | | | | | | | 6.83% |
| 2024 | 12.49% | 5.22% | 8.43% | 10.12% | 5.53% | 1.74% | -1.41% | 7.82% | 1.33% | 9.08% | 8.46% | 5.95% | 104.84% |
| 2023 | 10.36% | 1.87% | 5.25% | 4.16% | 11.80% | 13.71% | 6.71% | 30.00% | -1.59% | 17.44% | 14.43% | 19.89% | 244.62% |
| 2022 | 4.78% | -3.63% | 1.42% | 5.88% | 0.86% | 0.16% | 8.38% | 3.75% | 2.51% | 5.10% | 9.81% | 8.59% | 58.25% |
| 2021 | 2.82% | -0.41% | 7.29% | -3.40% | 4.29% | 13.34% | 5.27% | 2.58% | 3.63% | 4.67% | -0.51% | 5.14% | 53.70% |
| Avg. | 6.91% | 0.27% | 4.49% | 3.59% | 5.32% | 5.60% | 4.74% | 11.04% | 1.47% | 9.07% | 8.05% | 9.89% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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