

June 2025

Fund type
Cash Management - Short Term
Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
José Antonio Rivas Rivas

Fund net assets \$ 113,766,482,777
Fund Inception Date Julio 2005
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 business day
Fund's Custodian Banco de Valores S.A.
Management Fees 2.50% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AAf(arg)
Bloomberg Code RJDAHOB AR
ISIN Code ARBVAL620KU0
CVSA Code 4959.0

Contact information
info@deltaam.com.ar
deltaam.com.ar

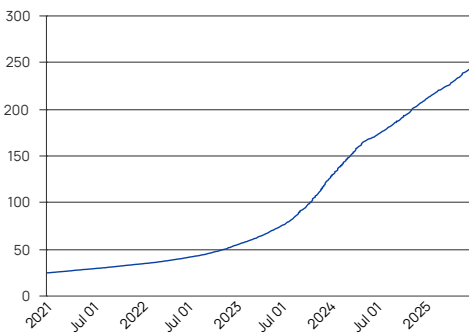
Objective

Delta Ahorro es un fondo de cash management que tiene como objetivo optimizar el manejo de excedentes financieros de corto plazo (capital de trabajo), intentando obtener retornos superiores al 90% de la tasa Badlar. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto plazo en pesos como depósitos a plazo fijo, obligaciones negociables, fideicomisos financieros, entre otros. El fondo no tiene exposición a letras y bonos del tesoro. La duration se ubica entre 3 y 6 meses y el horizonte de inversión sugerido es de 30 días

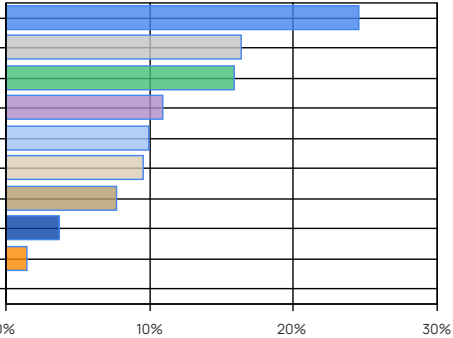
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	2.66%
Year to date	16.70%
Last year	42.03%
Last three years annualized	80.80%
Last five years annualized	62.47%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ABS	24.58	\$ 27,963,378,144
ARS Fixed Corporate Bonds	16.38	\$ 18,632,854,641
Floating Rate Corporate Bonds	15.86	\$ 18,042,231,484
ARS Time Deposits	10.94	\$ 12,448,271,918
Promissory Notes	9.95	\$ 11,319,380,582
Checks	9.50	\$ 10,810,271,330
Other Net Assets*	7.67	\$ 8,729,652,589
Cash and Equivalents	3.69	\$ 4,201,372,191
ARS Floating Rate Corporate Bonds	1.42	\$ 1,618,086,678
USD Corporate Bonds	0.00	\$ 983,221
Total	99.99	\$ 113,766,482,777

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	3.12%	2.32%	2.30%	2.51%	2.75%	2.66%							16.70%
2024	7.43%	6.66%	5.50%	6.75%	4.27%	2.01%	3.36%	3.27%	3.05%	3.59%	3.72%	2.99%	67.08%
2023	5.44%	4.59%	5.41%	5.46%	6.74%	6.23%	5.88%	9.32%	8.20%	9.56%	9.58%	10.43%	130.82%
2022	2.27%	2.60%	3.18%	3.37%	3.55%	3.38%	3.63%	3.57%	4.81%	4.44%	4.40%	7.06%	57.30%
2021	2.83%	2.73%	3.07%	3.04%	2.88%	2.40%	2.53%	2.99%	2.78%	2.78%	2.81%	2.60%	39.05%
Avg.	4.21%	3.78%	3.89%	4.22%	4.04%	3.34%	3.85%	4.79%	4.71%	5.09%	5.13%	5.77%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

The mentioned Mutual Funds are registered with the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) (www.cnv.gov.ar), with Delta Asset Management S.A. as Management company (Registration No. 40) and [Custodian] as Depositary company. The distribution or reproduction in whole or in part of the information contained herein is prohibited. Investments in shares of Mutual Funds do not constitute deposits in [Custodian] for the purposes of the Financial Entities Law, nor do they have any of the guarantees that such sight or term deposits may enjoy according to the applicable legislation and regulations on deposits in financial entities. Furthermore, [Custodian] is prevented by regulations of the Central Bank of the Argentine Republic from assuming, implicitly or explicitly, any commitment regarding the maintenance, at any time, of the value of the invested capital, the yield, the redemption value of the shares, or the provision of liquidity for this purpose. This report has been prepared by Delta Asset Management S.A. and is based on information from its own and/or sources considered reliable. The information, opinions, and estimates contained herein are subject to change at any time without prior notice. In preparing this report, the objectives, financial situation, or needs of the recipients to whom it is addressed have not been taken into consideration. Delta Asset Management S.A. in no way assures and/or guarantees the results of investments in its Mutual Funds, as these results are subject to sovereign, commercial, exchange rate, and other investment risks, including the possible loss of investment. This document has been prepared for informational purposes only, does not constitute an invitation to invest in our Mutual Funds, and does not provide any type of investment recommendation, legal, tax, or other advice. Nothing contained herein should be considered for making investments or investment decisions, and the use of the information provided is the sole responsibility of the reader. Before making any investment decision, the reader should obtain professional, independent, adequate, and specific advice, including consideration of all the information contained in the management regulations of our Mutual Funds, which are available on the National Securities Commission (CNV or Comisión Nacional de Valores, in Spanish) website (www.cnv.gov.ar). Past performance does not guarantee future returns.