

June 2025

Fund type
Renta Variable - Latinoamérica

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Pablo Escapa

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|---|
| Fund net assets \$ 1,949,456,001 |
| Fund Inception Date Diciembre 2006 |
| Subscriptions and Redemptions currency Pesos |
| Redemption Payment Period Up to 1 working day |
| Fund's Custodian Banco de Valores S.A. |
| Management Fees 3.90% annual Annual fees proportional to the period of stay |
| Custodian Fees 0.075% + yearly VAT |
| Entry and Exit load None |
| Minimum investment \$ 1,000.00 |
| Rating N/A |
| Bloomberg Code RJDBRAA AR |
| ISIN Code ARBVAL620M03 |
| CVSA Code 4964.0 |

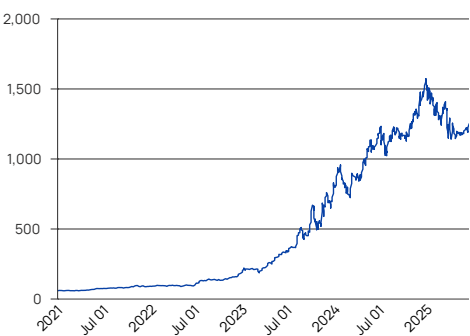
Contact information
info@deltaam.com.ar
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Objective

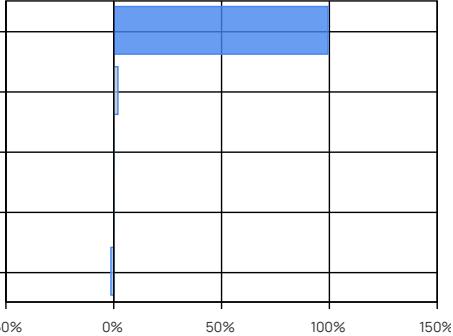
Delta Latinoamérica es un fondo de renta variable que tiene como objetivo optimizar una cartera que invierta en acciones latinoamericanas. Actualmente, la exposición se concentra en CEDEARs de compañías de Brasil. El estilo de gestión del fondo es activo, basado principalmente en el análisis fundamental a través del estudio de variables críticas de los modelos de negocios de las compañías. El análisis cualitativo, cuantitativo y técnico, también son considerados en nuestro análisis

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 6.17% |
| Year to date | -13.18% |
| Last year | 9.90% |
| Last three years annualized | 134.12% |
| Last five years annualized | 92.20% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|----------------------|-------|------------------|
| CEDEARs | 99.19 | \$ 1,933,748,710 |
| Cash and Equivalents | 2.18 | \$ 42,495,679 |
| USD Sovereign Bonds | 0.13 | \$ 2,564,489 |
| Stocks | 0.00 | \$ 10,048 |
| Other Net Assets* | -1.51 | \$ -29,362,924 |
| Total | 99.99 | \$ 1,949,456,001 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|---------|--------|---------|--------|--------|--------|--------|--------|-------|--------|--------|---------------|
| 2025 | 0.43% | -11.52% | 5.14% | -12.29% | -0.20% | 6.17% | | | | | | | -13.18% |
| 2024 | 31.02% | -16.07% | 15.07% | 1.85% | 26.01% | 0.62% | -4.22% | 9.96% | -5.13% | 2.04% | 14.57% | 8.36% | 106.81% |
| 2023 | 19.58% | -3.21% | 3.21% | 20.10% | 13.67% | 13.35% | 10.58% | 32.82% | -3.06% | 3.41% | 25.40% | 12.49% | 283.90% |
| 2022 | 7.67% | -3.26% | 3.16% | -1.09% | 3.46% | -1.02% | 35.54% | 4.54% | -2.79% | 7.29% | 10.66% | 13.84% | 102.61% |
| 2021 | 0.25% | 1.07% | 1.39% | 5.30% | 12.02% | 3.68% | 6.35% | 4.35% | -0.53% | 6.67% | -0.38% | 3.58% | 52.67% |
| Avg. | 11.79% | -6.60% | 5.59% | 2.77% | 10.99% | 4.56% | 12.06% | 12.92% | -2.88% | 4.85% | 12.56% | 9.57% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.