

February 2025

Tipo de fondo  
Fixed Income - Infrastructure

Información del fondo

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

Patrimonio neto del fondo
\$ 3,183,126,997
Fecha de Inicio del Fondo
Julio 2019
Moneda de Suscripciones y rescates
Pesos
Plazo de acreditación de rescates
Up to 1 working day
Sociedad depositaria
Banco de Valores S.A.
Honorarios Sociedad Gerente
1.75% annual
Honorarios anuales proporcionales a la
estadía en el fondo
Honorarios Sociedad Depositaria
0.10% + yearly VAT
Comisión de Ingreso/Egreso
None
Inversión Mínima
\$ 1,000.00
Calificación
Af(arg)
Código Bloomberg
RJDCRIB AR
Código ISIN
ARBVAL620LA0
Código CVSA
4985.0

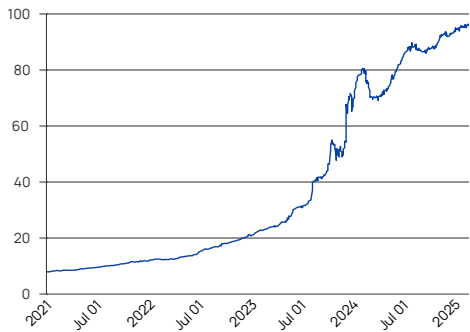
Información de contacto  
info@deltaam.com.ar  
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Objetivo

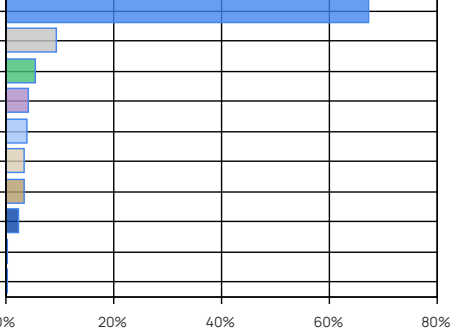
Delta Crecimiento tiene como objetivo la apreciación del capital mediante la conformación de una cartera de inversiones compuesta principalmente por activos de renta fija destinados al financiamiento de proyectos de infraestructura o con impacto en la economía real de la República Argentina. El fondo invertirá al menos un 75% Bonos Corporativos/Provinciales/Soberanos que se adecuen al objetivo de inversión del fondo. El fondo podrá cumplir dicho 75% teniendo tanto "Activos de Destino Específico" (\*) como en "Activos Multidestino" (\*\*), pero la inversión total en este último tipo de activos no podrá superar el 45% el patrimonio del fondo. (\*) Activos de Destino Específico: son aquellos valores negociables cuyo objeto de financiamiento se encuentre destinado, al menos en un 75%, al desarrollo y/o inversión directa o indirecta de proyectos productivos con impacto en la economía nacional. (\*\*) Activos Multidestino: son aquellos valores negociables cuyo objeto de financiamiento se encuentra destinado parcialmente a las actividades de infraestructura o con impacto en la economía nacional.

Performance	Clase B Institucional
Mes	0.58%
Año a la Fecha	2.70%
Último año	25.52%
Últimos tres años anualizados	98.00%
Últimos cinco años anualizados	83.13%

Evolución de la Cuotaparte



Principales tenencias



Principales tenencias

Sector / Tipo de Activo	%	Monto
USD-Linked Corporate Bonds	67.26	\$ 2,140,861,163
ABS	9.37	\$ 298,233,326
ARS Sovereign Bills	5.33	\$ 169,608,800
UVA Fixed Subsovereign Bonds	4.25	\$ 135,140,525
Cash and Equivalents	3.93	\$ 125,205,014
ARS Fixed Sovereign Bonds	3.47	\$ 110,600,000
ARS Inflation-Linked Subsovereign Bonds	3.46	\$ 110,140,000
Closed-End Mutual Funds	2.31	\$ 73,545,090
ARS Floating Rate Corporate Bonds	0.32	\$ 10,056,920
Other Net Assets*	0.31	\$ 9,736,159
Total	100.01	\$ 3,183,126,997

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.  
The fund has Rofex dollar futures sold

Performance histórica

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Retorno Acum
2025	2.11%	0.58%											2.70%
2024	9.45%	-2.73%	-8.07%	3.93%	5.42%	8.49%	4.11%	1.14%	-1.04%	1.49%	5.70%	0.06%	30.12%
2023	3.93%	4.80%	5.56%	4.74%	9.65%	11.04%	4.29%	27.48%	3.39%	24.38%	-6.71%	44.29%	237.45%
2022	4.38%	-0.61%	0.47%	6.58%	3.43%	8.16%	7.08%	6.16%	7.57%	3.32%	4.61%	8.72%	78.59%
2021	5.51%	1.81%	1.21%	4.32%	3.59%	3.44%	4.54%	2.69%	5.54%	5.19%	1.62%	3.20%	51.91%
Prom.	5.08%	0.77%	-0.21%	4.89%	5.52%	7.78%	5.00%	9.37%	3.87%	8.59%	1.31%	14.07%	

Corresponde a la evolución del Valor de la Cuotaparte (Institucional). Últimos 5 años.

Tratamiento impositivo. Personas físicas: Exento Impuesto sobre Débitos y Créditos. Gravado Bienes Personales. Exento de Impuesto a las Ganancias. Personas jurídicas: Exento Impuesto sobre Débitos y Créditos. Rescate gravado Impuesto a las Ganancias.

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