

June 2025

Fund type  
Fixed Income - Flexible

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
Rodrigo Corvalán

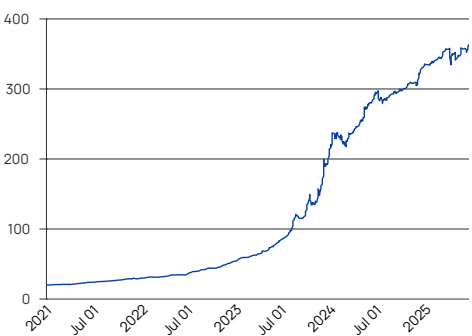
Fund net assets \$ 76,614,776,157
Fund Inception Date Junio 2011
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.55% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating Af(arg)
Bloomberg Code DEPATIB AR
ISIN Code ARBVAL6213A1
CVSA Code 14542.0
Contact information info@deltaam.com.ar deltaam.com.ar

Objective

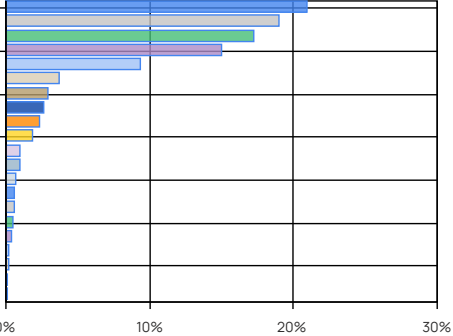
Delta Gestión I busca una diversificación óptima entre instrumentos de renta fija Argentina. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

Performance	B Share Institutional
Month	1.46%
Year to date	10.11%
Last year	25.08%
Last three years annualized	117.79%
Last five years annualized	87.12%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
USD Corporate Bonds	20.91	\$ 16,019,650,835
USD Subsovereign Bonds	18.97	\$ 14,535,318,777
USD Sovereign Bonds	17.25	\$ 13,218,032,332
Inflation-Linked Sovereign Bonds	14.96	\$ 11,461,946,956
USD-Linked Corporate Bonds	9.33	\$ 7,150,288,281
Floating Rate Corporate Bonds	3.66	\$ 2,805,013,489
ARS Time Deposits	2.91	\$ 2,233,259,589
Cash and Equivalents	2.62	\$ 2,006,505,525
ARS Sovereign Bills	2.35	\$ 1,798,976,475
Dual (Fixed/TAMAR) Sovereign Bonds	1.87	\$ 1,434,409,752
Floating Rates Sovereign Bills	0.98	\$ 750,342,069
ARS Fixed Sovereign Bonds	0.97	\$ 740,550,000
ARS Inflation-Linked Subsovereign Bonds	0.67	\$ 511,840,521
Other Net Assets*	0.63	\$ 486,282,222
Floating Rate Sovereign Bonds	0.56	\$ 428,911,242
Stocks	0.45	\$ 344,350,000
Floating Rate Sub - Sovereign Bonds	0.39	\$ 302,119,967
ARS Floating Rate Corporate Bonds	0.20	\$ 153,168,033
USD-Linked Subsovereign Bills	0.15	\$ 116,108,865
CABA ARS Floating Rate Subsovereign Bonds	0.08	\$ 64,440,565
ARS Fixed Corporate Bonds	0.07	\$ 53,260,662
Total	99.98	\$ 76,614,776,157

Other Net Assets : includes assets pending liquidation, etc.  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	1.63%	1.82%	4.12%	-1.71%	2.48%	1.46%							10.11%
2024	14.66%	-2.74%	6.05%	5.03%	10.32%	6.25%	-2.70%	3.27%	1.59%	1.29%	2.77%	6.91%	65.40%
2023	10.27%	1.54%	6.45%	6.13%	10.98%	12.05%	9.47%	28.44%	0.07%	14.41%	11.22%	32.01%	271.76%
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	2.71%	1.21%	0.15%	5.50%	1.90%	2.93%	1.75%	0.07%	1.06%	1.00%	0.61%	0.03%	1.0130%

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