

Delta Moneda

B share



June 2025

Fund type
Fixed Income - USD-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 40,346,405,829

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJDGLOB AR

ISIN Code
ARBVAL620MH3

CVSA Code
4971.0

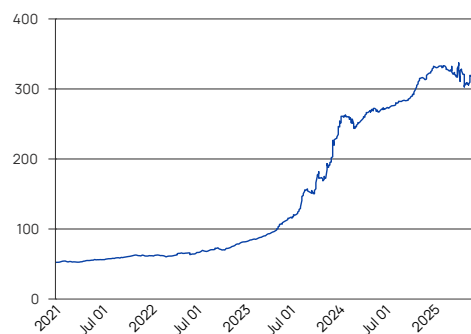
Contact information
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Objective

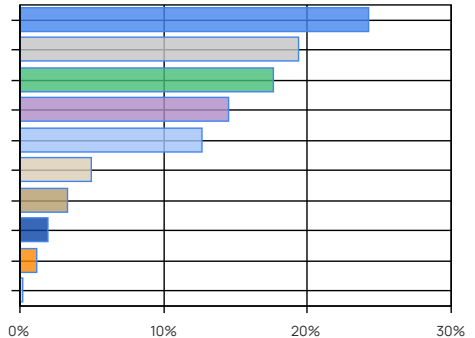
Delta Moneda es un fondo de renta fija que busca ofrecer un desempeño comparable a la evolución del tipo de cambio del dólar (Comunicación "A" 3500 BCRA) en el mediano/largo plazo. El fondo tiene una correlación positiva con el movimiento del tipo de cambio en el mediano plazo, sin representar una cobertura perfecta. En este sentido, el fondo invierte principalmente en activos de renta fija argentina USD-linked (tanto soberanos como corporativos) y/o instrumentos de renta fija en pesos con cobertura de futuros de dólar en Rofex. Asimismo el fondo puede invertir hasta 10% del patrimonio en bonos en dólares

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 0.87% |
| Year to date | -0.75% |
| Last year | 17.94% |
| Last three years annualized | 69.72% |
| Last five years annualized | 48.82% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|-------------------------------------|--------|-------------------|
| Dual (Fixed/TAMAR) Sovereign Bonds | 24.21 | \$ 9,767,250,000 |
| ARS Sovereign Bills | 19.39 | \$ 7,824,547,513 |
| USD-Linked Corporate Bonds | 17.66 | \$ 7,125,376,443 |
| Floating rate Sovereign Bonds | 14.55 | \$ 5,869,636,260 |
| ARS Time Deposits | 12.69 | \$ 5,118,054,795 |
| Cash and Equivalents | 4.94 | \$ 1,993,969,694 |
| ARS Fixed Sovereign Bonds | 3.27 | \$ 1,317,428,691 |
| Repos and Collateralized Placements | 1.90 | \$ 765,000,000 |
| Other Net Assets* | 1.20 | \$ 485,449,239 |
| USD Corporate Bonds | 0.20 | \$ 79,693,195 |
| Total | 100.01 | \$ 40,346,405,829 |

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

The fund is hedged with Rofex dollar futures

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|--------|--------|-------|-------|--------|--------|--------|--------|--------|---------------|
| 2025 | 2.50% | -1.13% | -1.84% | -0.64% | -0.45% | 0.87% | | | | | | | -0.75% |
| 2024 | 12.03% | -2.70% | 0.08% | 5.62% | 0.51% | 1.88% | 1.10% | 2.46% | 0.36% | 5.38% | 5.37% | 2.94% | 40.21% |
| 2023 | 3.55% | 3.39% | 4.88% | 5.03% | 12.32% | 7.23% | 5.68% | 27.27% | -3.31% | 15.00% | 9.96% | 21.58% | 183.94% |
| 2022 | 2.48% | -2.17% | -0.22% | 5.90% | 0.65% | 0.34% | 5.12% | 1.66% | 0.86% | 1.75% | 6.65% | 5.79% | 32.38% |
| 2021 | 2.66% | -0.25% | -1.90% | 3.76% | 2.13% | 0.79% | 2.74% | 1.15% | 2.52% | 3.65% | -1.29% | 0.39% | 17.41% |
| Avg. | 4.64% | -0.57% | 0.20% | 3.93% | 3.03% | 2.22% | 3.66% | 8.14% | 0.11% | 6.45% | 5.17% | 7.68% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment: Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.