

Delta Retorno Real
E share



June 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets \$ 11,748,208,342
Fund Inception Date Mayo 2020 (*)
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Up to 1 working day
Fund's Custodian Banco de Valores S.A.
Management Fees 0.85% annual Annual fees proportional to the period of stay
Custodian Fees 0.075% + yearly VAT
Entry and Exit load None
Minimum investment \$ 1,000.00
Rating AA-f(arg)
Bloomberg Code DGEST8E AR
ISIN Code ARBVAL6216E6
CVSA Code 14005.0

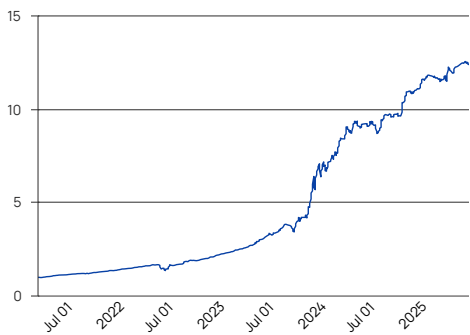
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Objective

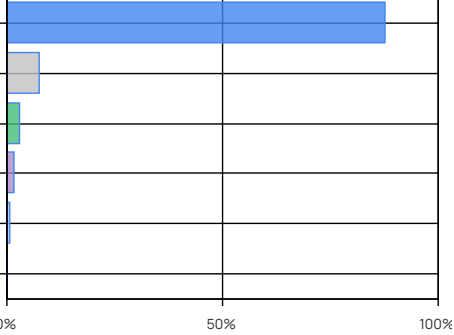
Delta Retorno Real busca a través de un gestión activa superar a la inflación (índice CER) en el mediano plazo. Para tal fin, el fondo invierte principalmente en activos de renta fija Argentina vinculados a la inflación

Performance	E Share Minimum amount
Month	-0.68%
Year to date	11.77%
Last year	36.29%
Last three years annualized	103.57%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	87.71	\$ 10,303,877,830
Dual (Fixed/TAMAR) Sovereign Bonds	7.36	\$ 864,450,000
ARS Sovereign Bills	2.79	\$ 328,258,415
Cash and Equivalents	1.58	\$ 185,481,070
ARS UVA Corporate Bonds	0.55	\$ 64,190,935
Other Net Assets*	0.02	\$ 1,950,092
Total	100.01	\$ 11,748,208,342

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	6.60%	-0.84%	-0.69%	2.80%	4.28%	-0.68%							11.77%
2024	-0.35%	12.64%	9.90%	3.26%	3.61%	1.07%	-3.62%	11.07%	-1.46%	7.07%	5.87%	1.98%	62.68%
2023	4.61%	5.38%	4.72%	5.58%	11.07%	9.27%	4.44%	12.99%	-7.80%	18.00%	16.94%	39.65%	210.13%
2022	5.18%	3.08%	4.59%	3.34%	3.04%	-12.17%	12.70%	7.22%	7.91%	1.76%	4.97%	7.40%	58.69%
2021			-0.58%	5.80%	5.46%	1.98%	4.28%	2.33%	2.77%	3.98%	3.38%	3.83%	38.48%
Avg.	4.01%	5.06%	3.59%	4.16%	5.49%	-0.10%	4.45%	8.40%	0.35%	7.70%	7.79%	13.22%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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