

Delta Retorno Real

A share



June 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

Fund net assets
\$ 11,748,208,342

Fund Inception Date
Mayo 2020 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% annual

Annual fees proportional to the period of stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
AA-f(arg)

Bloomberg Code
DGEST8A AR

ISIN Code
ARBVAL6216A4

CVSA Code
14001.0

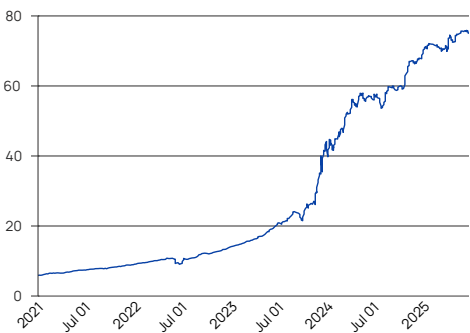
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Objective

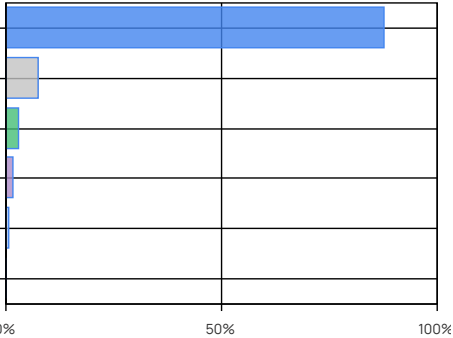
Delta Retorno Real busca a través de un gestión activa superar a la inflación (índice CER) en el mediano plazo. Para tal fin, el fondo invierte principalmente en activos de renta fija Argentina vinculados a la inflación

Performance	A Share Retail
Month	-0.85%
Year to date	10.68%
Last year	33.65%
Last three years annualized	99.64%
Last five years annualized	75.48%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Inflation-Linked Sovereign Bonds	87.71	\$ 10,303,877,830
Dual (Fixed/TAMAR) Sovereign Bonds	7.36	\$ 864,450,000
ARS Sovereign Bills	2.79	\$ 328,258,415
Cash and Equivalents	1.58	\$ 185,481,070
ARS UVA Corporate Bonds	0.55	\$ 64,190,935
Other Net Assets*	0.02	\$ 1,950,092
Total	100.01	\$ 11,748,208,342

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	6.42%	-0.99%	-0.85%	2.64%	4.11%	-0.85%							10.68%
2024	-0.52%	12.46%	9.74%	3.08%	3.44%	0.92%	-3.79%	10.90%	-1.62%	6.90%	5.71%	1.81%	59.53%
2023	4.43%	5.22%	4.55%	5.42%	10.87%	9.10%	4.27%	12.80%	-7.95%	17.80%	16.75%	39.43%	204.15%
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%	4.81%	7.23%	55.66%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
Avg.	4.39%	4.81%	3.62%	3.99%	5.32%	-0.26%	4.28%	8.22%	0.19%	7.53%	7.61%	13.03%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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