

Delta Ahorro Plus

B share



June 2025

Fund type
Short-Term Fixed Income

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

Fund net assets
\$ 115,577,577,527

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 working day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% annual

Annual fees proportional to the period of
stay

Custodian Fees
0.075% + yearly VAT

Entry and Exit load
None

Minimum investment
\$ 1,000.00

Rating
A+(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBVAL620L61

CVSA Code
4981.0

Contact information
info@deltaam.com.ar
deltaam.com.ar

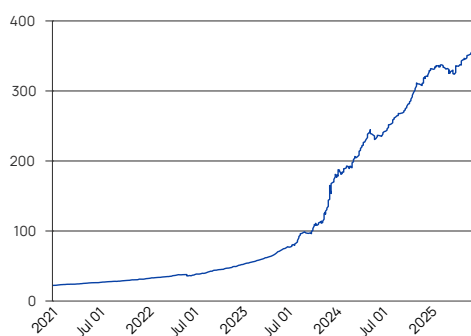
Objective

Delta Ahorro Plus tiene como objetivo optimizar, a través de una gestión activa, colocaciones principalmente en pesos con un horizonte de inversión de 120 días, intentando obtener retornos superiores a la tasa Badlar + 200bps. A tal fin el fondo invierte principalmente en instrumentos de renta fija de corto/mediano plazo en pesos como letras del Tesoro, Letras Provinciales, Bonos Soberanos, Obligaciones Negociables, Fideicomisos Financieros, entre otros. El fondo tiene una duration máxima de 1 año

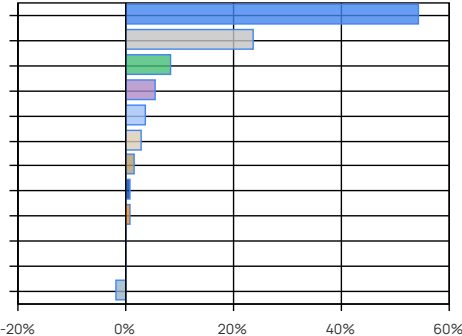
Badlar Floating Rate: average 30 days time deposits rate for amounts greater than ARS 1 million.

Performance	B Share Institutional
Month	-1.30%
Year to date	7.30%
Last year	46.35%
Last three years annualized	110.47%
Last five years annualized	80.19%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Dual (Fixed/TAMAR) Sovereign Bonds	54.40	\$ 62,871,300,000
ARS Time Deposits	23.75	\$ 27,455,073,973
ARS Fixed Sovereign Bonds	8.37	\$ 9,672,145,201
ARS Sovereign Bills	5.55	\$ 6,412,983,495
Cash and Equivalents	3.69	\$ 4,264,756,287
Floating Rates Sovereign Bills	2.82	\$ 3,262,356,822
Checks	1.60	\$ 1,850,913,034
Promissory Notes	0.86	\$ 998,058,587
USD-Linked Corporate Bonds	0.67	\$ 771,019,180
ARS Floating Rate Corporate Bonds	0.01	\$ 7,352,081
ABS	0.00	\$ 5
Other Net Assets*	-1.72	\$ -1,988,381,139
Total	100.00	\$ 115,577,577,527

Other Net Assets : includes assets pending liquidation, etc.

Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	4.23%	-0.50%	-1.84%	2.80%	3.88%	-1.30%							7.30%
2024	4.94%	5.36%	7.06%	10.97%	3.33%	0.30%	6.46%	5.09%	3.17%	7.56%	5.21%	4.42%	85.67%
2023	5.66%	5.03%	5.76%	6.04%	11.85%	7.11%	3.80%	22.84%	-1.69%	14.99%	16.22%	35.49%	238.45%
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%	4.22%	6.68%	61.56%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
Avg.	4.61%	3.14%	3.10%	5.89%	4.82%	1.16%	4.69%	9.39%	2.66%	7.63%	7.03%	12.59%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.