

June 2025

Fund type
Equities - 75% Local + 25% Global

Fund information

Chief Investment Officer
Matias Cremaschi, CFA

Portfolio Managers
Pablo Escapa

Fund net assets
\$ 178,650,346
Fund Inception Date
Mayo 2007
Subscriptions and Redemptions currency
Pesos
Redemption Payment Period
Up to 1 working day
Fund's Custodian
Banco de Valores S.A.
Management Fees
3.90% annual
Annual fees proportional to the period of stay
Custodian Fees
0.075% + yearly VAT
Entry and Exit load
None
Minimum investment
\$ 1,000.00
Rating
N/A
Bloomberg Code
RJDUSAA AR
ISIN Code
ARBVAL620MI1
CVSA Code
4972.0

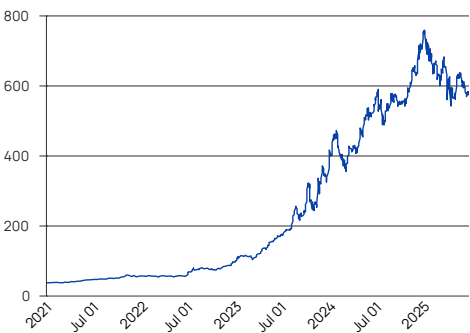
Contact information
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Objective

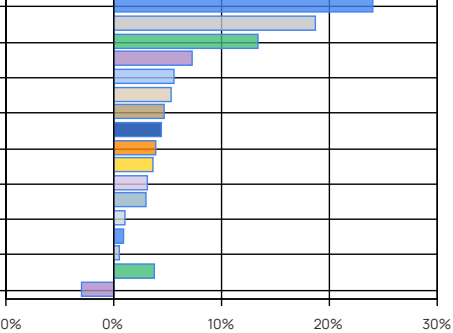
Delta Internacional tiene como objetivo optimizar una cartera que invierte al menos 75% en acciones argentinas y el 25% restante en activos globales a través de CEDEARs. Eventualmente, el 75% invertido en Argentina podría contar con cobertura de dólar a través de futuros de dólar

Performance	A Share Retail
Month	-8.52%
Year to date	-18.58%
Last year	5.58%
Last three years annualized	113.11%
Last five years annualized	79.97%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Banks and Financial Services	24.02	\$ 42,903,476
Oil & Gas	18.68	\$ 33,376,780
Utilities	13.43	\$ 23,994,360
Telecommunications	7.25	\$ 12,950,400
Steel and Mining Industry	5.59	\$ 9,988,934
Real Estate	5.29	\$ 9,444,425
Cash and Equivalents	4.69	\$ 8,371,548
Technology	4.39	\$ 7,835,235
Building	3.86	\$ 6,892,650
Food and Agribusiness	3.67	\$ 6,552,573
Industry	3.09	\$ 5,517,150
Consumer	2.93	\$ 5,232,845
Biotechnology	1.02	\$ 1,828,990
wealth	0.89	\$ 1,584,000
USD Sovereign Bonds	0.48	\$ 861,225
Others	3.72	\$ 6,652,600
Other Net Assets	-2.99	\$ -5,336,845
Total	100.01	\$ 178,650,346

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	-0.90%	-11.13%	5.09%	-13.22%	10.81%	-8.52%	1.99%						-16.96%
2024	29.07%	-16.43%	12.49%	2.93%	22.86%	1.47%	-4.51%	9.03%	-4.05%	1.37%	18.61%	7.95%	101.90%
2023	18.14%	-1.49%	4.52%	16.62%	12.97%	11.66%	9.13%	31.53%	-3.83%	1.88%	24.76%	14.77%	260.29%
2022	3.43%	-4.94%	2.08%	-0.43%	2.19%	2.38%	28.30%	3.97%	-3.83%	4.46%	10.38%	10.48%	70.86%
2021	2.77%	-0.42%	4.38%	6.55%	7.18%	2.94%	4.51%	4.59%	0.64%	7.29%	1.53%	1.76%	53.15%
Avg.	10.50%	-6.88%	5.71%	2.49%	11.20%	1.98%	7.88%	12.28%	-2.77%	3.75%	13.82%	8.74%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except for funds invested in pesos). Local entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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