

Delta Retorno Real
E share



June 2025

Fund type
Fixed Income - Inflation-Linked

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Rodrigo Corvalán
Lilia Baracat

| |
|---|
| Fund net assets \$ 11,748,208,342 |
| Fund Inception Date Mayo 2020 (*) |
| Subscriptions and Redemptions currency Pesos |
| Redemption Payment Period Up to 1 working day |
| Fund's Custodian Banco de Valores S.A. |
| Management Fees 0.85% annual Annual fees proportional to the period of stay |
| Custodian Fees 0.075% + yearly VAT |
| Entry and Exit load None |
| Minimum investment \$ 1,000.00 |
| Rating AA-f(arg) |
| Bloomberg Code DGEST8E AR |
| ISIN Code ARBVAL6216E6 |
| CVSA Code 14005.0 |

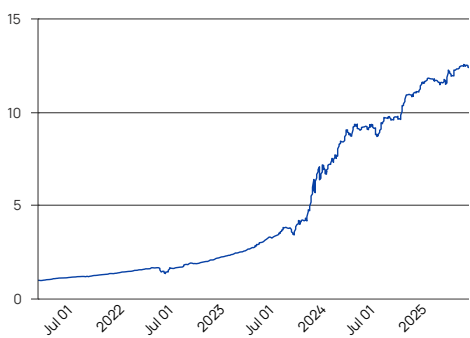
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Objective

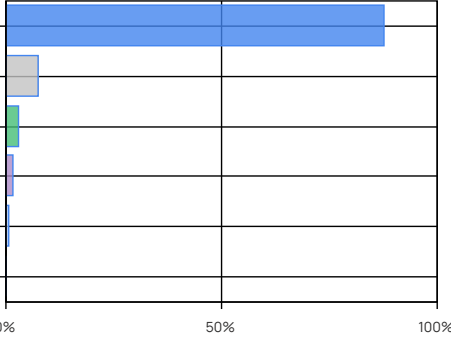
Delta Retorno Real busca a través de un gestión activa superar a la inflación (índice CER) en el mediano plazo. Para tal fin, el fondo invierte principalmente en activos de renta fija Argentina vinculados a la inflación

| Performance | E Share Minimum amount |
|-----------------------------|---------------------------|
| Month | -0.68% |
| Year to date | 11.77% |
| Last year | 36.29% |
| Last three years annualized | 103.57% |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|------------------------------------|--------|-------------------|
| Inflation-Linked Sovereign Bonds | 87.71 | \$ 10,303,877,830 |
| Dual (Fixed/TAMAR) Sovereign Bonds | 7.36 | \$ 864,450,000 |
| ARS Sovereign Bills | 2.79 | \$ 328,258,415 |
| Cash and Equivalents | 1.58 | \$ 185,481,070 |
| ARS UVA Corporate Bonds | 0.55 | \$ 64,190,935 |
| Other Net Assets* | 0.02 | \$ 1,950,092 |
| Total | 100.01 | \$ 11,748,208,342 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|--------|-------|--------|---------|--------|--------|--------|--------|--------|--------|------------------|
| 2025 | 6.60% | -0.84% | -0.69% | 2.80% | 4.28% | -0.68% | -0.25% | | | | | | 11.49% |
| 2024 | -0.35% | 12.64% | 9.90% | 3.26% | 3.61% | 1.07% | -3.62% | 11.07% | -1.46% | 7.07% | 5.87% | 1.98% | 62.68% |
| 2023 | 4.61% | 5.38% | 4.72% | 5.58% | 11.07% | 9.27% | 4.44% | 12.99% | -7.80% | 18.00% | 16.94% | 39.65% | 210.13% |
| 2022 | 5.18% | 3.08% | 4.59% | 3.34% | 3.04% | -12.17% | 12.70% | 7.22% | 7.91% | 1.76% | 4.97% | 7.40% | 58.69% |
| 2021 | | | -0.58% | 5.80% | 5.46% | 1.98% | 4.28% | 2.33% | 2.77% | 3.98% | 3.38% | 3.83% | 38.48% |
| Avg. | 4.01% | 5.06% | 3.59% | 4.16% | 5.49% | -0.10% | 3.51% | 8.40% | 0.35% | 7.70% | 7.79% | 13.22% | |

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

(*) Re-launch date

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