

June 2025

Fund type
Fixed Income - Flexible

Fund information

Chief Investment Officer
Matías Cremaschi, CFA

Portfolio Managers
Lilia Baracat
Rodrigo Corvalán

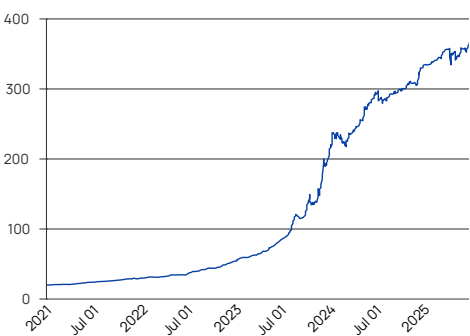
| |
|---|
| Fund net assets \$ 76,614,776,157 |
| Fund Inception Date Junio 2011 |
| Subscriptions and Redemptions currency Pesos |
| Redemption Payment Period Up to 1 working day |
| Fund's Custodian Banco de Valores S.A. |
| Management Fees 0.55% annual Annual fees proportional to the period of stay |
| Custodian Fees 0.075% + yearly VAT |
| Entry and Exit load None |
| Minimum investment \$ 1,000.00 |
| Rating Af(arg) |
| Bloomberg Code DEPATIB AR |
| ISIN Code ARBVAL6213A1 |
| CVSA Code 14542.0 |
| Contact information info@deltaam.com.ar deltaam.com.ar |

Objective

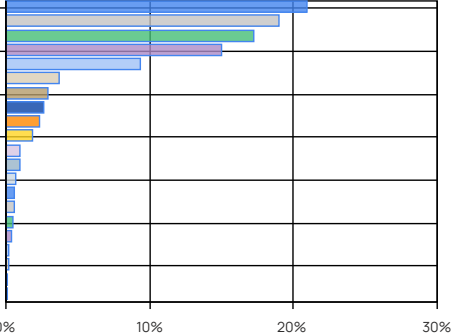
Delta Gestión I busca una diversificación óptima entre instrumentos de renta fija Argentina. El fondo invierte al menos un 75% entre las mejores alternativas en el universo de curvas en pesos (CER, Badlar, fija en pesos, entre otras) y dólar-linked, pudiendo invertir el 25% restante en bonos argentinos (tanto soberanos como corporativos) en dólares

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 1.46% |
| Year to date | 10.11% |
| Last year | 25.08% |
| Last three years annualized | 117.79% |
| Last five years annualized | 87.12% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|---|-------|-------------------|
| USD Corporate Bonds | 20.91 | \$ 16,019,650,835 |
| USD Subsovereign Bonds | 18.97 | \$ 14,535,318,777 |
| USD Sovereign Bonds | 17.25 | \$ 13,218,032,332 |
| Inflation-Linked Sovereign Bonds | 14.96 | \$ 11,461,946,956 |
| USD-Linked Corporate Bonds | 9.33 | \$ 7,150,288,281 |
| Floating Rate Corporate Bonds | 3.66 | \$ 2,805,013,489 |
| ARS Time Deposits | 2.91 | \$ 2,233,259,589 |
| Cash and Equivalents | 2.62 | \$ 2,006,505,525 |
| ARS Sovereign Bills | 2.35 | \$ 1,798,976,475 |
| Dual (Fixed/TAMAR) Sovereign Bonds | 1.87 | \$ 1,434,409,752 |
| Floating Rates Sovereign Bills | 0.98 | \$ 750,342,069 |
| ARS Fixed Sovereign Bonds | 0.97 | \$ 740,550,000 |
| ARS Inflation-Linked Subsovereign Bonds | 0.67 | \$ 511,840,521 |
| Other Net Assets* | 0.63 | \$ 486,282,222 |
| Floating Rate Sovereign Bonds | 0.56 | \$ 428,911,242 |
| Stocks | 0.45 | \$ 344,350,000 |
| Floating Rate Sub - Sovereign Bonds | 0.39 | \$ 302,119,967 |
| ARS Floating Rate Corporate Bonds | 0.20 | \$ 153,168,033 |
| USD-Linked Subsovereign Bills | 0.15 | \$ 116,108,865 |
| CABA ARS Floating Rate Subsovereign Bonds | 0.08 | \$ 64,440,565 |
| ARS Fixed Corporate Bonds | 0.07 | \$ 53,260,662 |
| Total | 99.98 | \$ 76,614,776,157 |

Other Net Assets : includes assets pending liquidation, etc.
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|--------|--------|-------|--------|--------|--------|--------|--------|-------|--------|--------|--------|---------------|
| 2025 | 1.63% | 1.82% | 4.12% | -1.71% | 2.48% | 1.46% | 0.70% | | | | | | 10.88% |
| 2024 | 14.66% | -2.74% | 6.05% | 5.03% | 10.32% | 6.25% | -2.70% | 3.27% | 1.59% | 1.29% | 2.77% | 6.91% | 65.40% |
| 2023 | 10.27% | 1.54% | 6.45% | 6.13% | 10.98% | 12.05% | 9.47% | 28.44% | 0.07% | 14.41% | 11.22% | 32.01% | 271.76% |
| 2022 | 4.62% | 0.76% | 2.27% | 7.13% | 1.09% | 2.03% | 11.56% | 7.31% | 4.28% | 3.21% | 8.76% | 8.87% | 81.76% |
| 2021 | 2.71% | 1.71% | 0.15% | 5.50% | 1.90% | 2.97% | 1.75% | 0.77% | 1.76% | 1.00% | 0.61% | 0.07% | 10.13% |

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