

June 2025

Fund type  
Cash Management - Money Market

Fund information

Chief Investment Officer  
Matías Cremaschi, CFA

Portfolio Managers  
José Antonio Rivas Rivas  
Lilia Baracat

Fund net assets \$ 1,088,798,665,160
Fund Inception Date Julio 2006
Subscriptions and Redemptions currency Pesos
Redemption Payment Period Same day (T+0)
Fund's Custodian Banco de Valores S.A.
Management Fees 1.10% annual Annual fees proportional to the period of stay
Custodian Fees 0.07% + yearly VAT
Entry and Exit load None
Minimum investment \$ 9,000,000,000.00
Rating AAAf(arg)
Bloomberg Code RJDRT3A AR
ISIN Code ARBVAL620M52
CVSA Code 14534.0

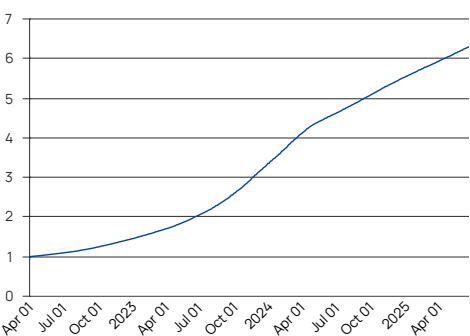
Contact information  
info@deltaam.com.ar  
deltaam.com.ar

Objective

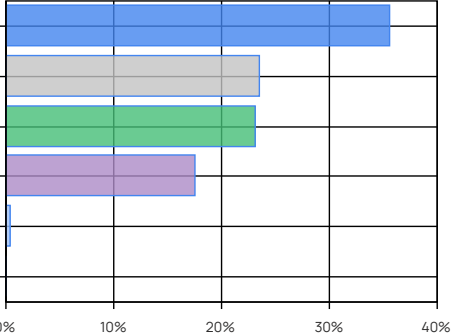
Delta Pesos tiene como objetivo de inversión maximizar los saldos transitorios de caja de corto plazo, manteniendo un estricto control de riesgo crediticio y una gestión diaria de liquidez. El Fondo puede invertir hasta 35% en instrumentos a devengamiento (plazos fijos en los principales bancos argentinos y cauciones), y el resto en instrumentos de liquidez inmediata (cuentas bancarias remuneradas, plazos fijos precancelables, etc). El índice de referencia es el 75% de la tasa Badlar

Performance	D Share Institutional
Month	2.35%
Year to date	14.85%
Last year	37.74%
Last three years annualized	79.62%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
ARS Time Deposits	35.57	\$ 387,234,232,876
Interest-Bearing Bank Accounts - Reserve Requirement	23.47	\$ 255,525,716,600
Repos and Collateralized Placements	23.14	\$ 251,971,854,358
ARS Callable Time Deposits	17.47	\$ 190,266,794,520
Other Net Assets*	0.35	\$ 3,799,965,576
Cash and Equivalents	0.00	\$ 101,229
Total	100.00	\$ 1,088,798,665,160

Remunerated Bank Accounts - Reserve Requirement  
Cash and Equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2025	2.71%	2.16%	2.30%	2.29%	2.19%	2.35%	0.07%						14.94%
2024	8.29%	7.18%	6.11%	6.46%	3.85%	2.86%	3.40%	3.14%	3.21%	3.25%	2.73%	2.71%	67.97%
2023	5.65%	5.03%	5.62%	5.17%	7.15%	6.95%	7.24%	7.91%	8.10%	9.27%	9.26%	8.11%	128.07%
2022				1.99%	3.26%	3.27%	3.22%	4.48%	4.75%	5.30%	5.23%	5.22%	43.24%
Avg.	5.55%	4.79%	4.68%	3.98%	4.11%	3.86%	3.48%	5.18%	5.36%	5.94%	5.74%	5.35%	

Corresponds to the share value evolution (Institutional). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.