

# Delta Ahorro Plus

A share



September 2022

Fund type  
Fixed Income - Short-Term Fixed Income

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo  
José Antonio Rivas Rivas

Fund net assets  
\$ 6,616,223,462

Fund Inception Date  
Noviembre 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 business day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJRTA4A AR

ISIN Code  
ARBVAL620L53

CVSA Code  
4980.0

Contact information  
3752-7500  
info@deltaam.com.ar

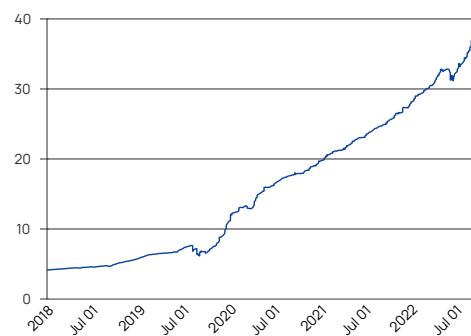
deltaam.com.ar

## Objective

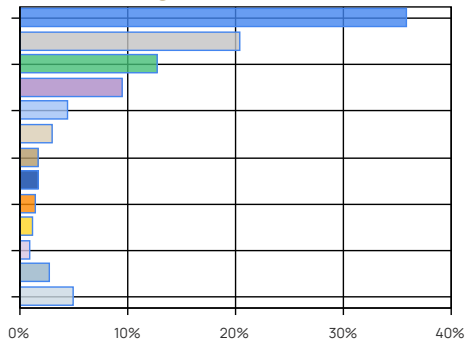
Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate (\*). To this end, the fund invests mainly in short/medium term fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Fixed Term Deposits, marketable bonds, Financial Trusts, among others. The fund has a target duration of around 1 year. Redemption payment: up to 1 business day.

Performance	A Share Retail
Month	6.30%
Year to date	37.93%
Last year	51.30%
Last three years annualized	80.04%
Last five years annualized	58.08%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Sovereign Bills in Pesos CER Fixed rate	35.79	\$ 2,367,818,495
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	20.33	\$ 1,344,976,067
Sovereign Bonds in Pesos CER Fixed Rate	12.67	\$ 838,042,485
Corporate Bonds in Pesos USD-Linked Fixed Rate	9.43	\$ 623,677,283
Dollar Notes	4.45	\$ 294,174,738
Subsovereign Bonds in Pesos BADLAR	2.93	\$ 194,091,662
Sovereign Bonds in Pesos Fixed Rate	1.65	\$ 108,842,433
Financial Trusts in Badlar Pesos	1.63	\$ 107,994,831
BADLAR Peso Corporate Bonds	1.46	\$ 96,702,330
Subsovereign Bonds in Pesos BADLAR CABA	1.21	\$ 80,360,884
Subsovereign Bills in Pesos BADLAR	0.86	\$ 57,067,265
Cash and Equivalents	2.69	\$ 178,274,365
Other Net Assets	4.90	\$ 324,200,625
<b>Total</b>	<b>100.00</b>	<b>\$ 6,616,223,462</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.04%	0.02%	0.03%	0.06%	0.01%	-0.02%	0.04%	0.07%	0.06%				0.38%
2021	0.04%	0.03%	0.01%	0.04%	0.03%	0.01%	0.04%	0.02%	0.03%	0.03%	0.02%	0.04%	0.41%
2020	0.15%	0.05%	-0.01%	0.16%	0.05%	0.02%	0.06%	0.02%	0.01%	0.02%	0.04%	0.04%	0.81%
2019	0.08%	0.03%	0.01%	0.01%	0.02%	0.07%	0.07%	-0.16%	0.03%	0.14%	0.19%	0.22%	0.90%
2018	0.02%	0.02%	0.02%	0.01%	0.02%	0.02%	0.02%	-0.01%	0.07%	0.06%	0.04%	0.05%	0.38%
Avg.	0.07%	0.03%	0.01%	0.06%	0.03%	0.02%	0.05%	-0.01%	0.04%	0.07%	0.07%	0.09%	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.