Delta Ahorro Plus

B share

September 2022

Fund type Fixed Income - Short-Term Fixed Income

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo José Antonio Rivas Rivas

Fund net assets \$6,616,223,462

Fund Inception Date Noviembre 2010

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating A+f(arg)

Bloomberg Code RJRTA4B AR

ISIN Code ARBVAL620L61

CVSA Code 4981.0

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Objective

Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate (*). To this end, the fund invests mainly in short/medium term fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Fixed Term Deposits, marketable bonds, Financial Trusts, among others. The fund has a target duration of around 1 year. Redemption payment: up to 1 business day.

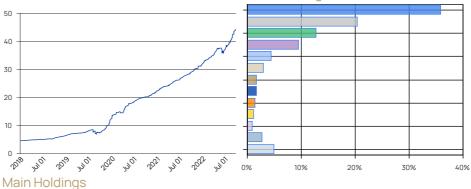
Performance	B Share Institutional
Month	6.38%
Year to date	38.97%
Last year	52.82%
Last three years annualized	81.90%
Last five yearss annualized	59.65%

Main Holdings

%

Amount

Share Evolution



AlcarAssetType	20	Amoun
Sovereign Bills in Pesos CER Fixed rate	35.79	\$ 2,367,818,495
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	20.33	\$1,344,976,067
Sovereign Bonds in Pesos CER Fixed Rate	12.67	\$838,042,485
Corporate Bonds in Pesos USD-Linked Fixed Rate	9.43	\$623,677,283
Dollar Notes	4.45	\$294,174,738
Subsovereign Bonds in Pesos BADLAR	2.93	\$194,091,662
Sovereign Bonds in Pesos Fixed Rate	1.65	\$108,842,433
Financial Trusts in Badlar Pesos	1.63	\$107,994,831
BADLAR Peso Corporate Bonds	1.46	\$96,702,330
Subsovereign Bonds in Pesos BADLAR CABA	1.21	\$80,360,884
Subsovereign Bills in Pesos BADLAR	0.86	\$57,067,265
Cash and Equivalents	2.69	\$178,274,365
Other Net Assets	4.90	\$324,200,625
Total	100.00	\$6,616,223,462

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.05%	0.02%	0.03%	0.06%	0.02%	-0.02%	0.04%	0.07%	0.06%				0.39%
2021	0.04%	0.03%	0.01%	0.04%	0.04%	0.01%	0.04%	0.03%	0.03%	0.03%	0.02%	0.04%	0.43%
2020	0.15%	0.05%	-0.01%	0.16%	0.05%	0.02%	0.06%	0.02%	0.01%	0.02%	0.04%	0.04%	0.83%
2019	0.08%	0.04%	0.01%	0.01%	0.02%	0.07%	0.07%	-0.16%	0.03%	0.15%	0.19%	0.22%	0.92%
2018	0.02%	0.02%	0.02%	0.01%	0.02%	0.02%	0.02%	-0.01%	0.07%	0.06%	0.04%	0.05%	0.40%
Avg.	0.07%	0.03%	0.01%	0.06%	0.03%	0.02%	0.05%	-0.01%	0.04%	0.07%	0.07%	0.09%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.

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