

Delta Gestión III

B share



September 2022

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 1,803,134,469

Fund Inception Date
Febrero 2015

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDGIII AR

ISIN Code
ARBVAL621441

CVSA Code
14552.0

Contact information
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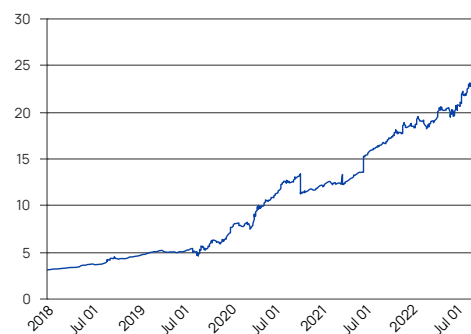
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Objective

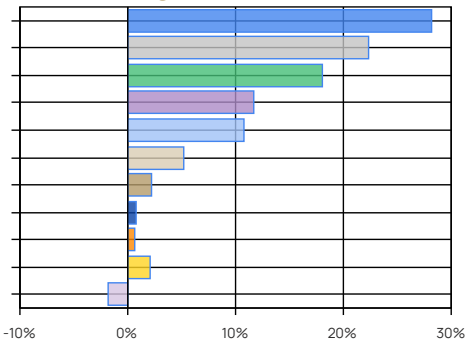
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso and dollar-linked fixed income universe, with the remaining 25% invested in Mercosur+Chile dollar fixed income assets. Redemption payment: up to 1 business day.

| Performance | B Share Institutional |
|-----------------------------|-----------------------|
| Month | 2.51% |
| Year to date | 26.27% |
| Last year | 38.26% |
| Last three years annualized | 64.97% |
| Last five years annualized | 52.09% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|-----------------------------------------------------------|---------------|-------------------------|
| Corporate Bonds in Pesos USD-Linked Fixed Rate | 28.18 | \$ 508,193,005 |
| Sovereign Bonds in Dollars | 22.35 | \$ 402,944,624 |
| Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate | 18.08 | \$ 326,061,204 |
| Sovereign Bills in Pesos CER Fixed rate | 11.63 | \$ 209,651,203 |
| Sovereign Bonds in Pesos CER Fixed Rate | 10.80 | \$ 194,655,772 |
| Corporate Bonds in Pesos UVA Fixed Rate | 5.14 | \$ 92,614,285 |
| Subsovereign Bonds in Pesos BADLAR CABA | 2.20 | \$ 39,704,962 |
| Corporate Bonds in USD Fixed Rate | 0.79 | \$ 14,240,000 |
| BADLAR Peso Corporate Bonds | 0.61 | \$ 10,984,090 |
| Cash and Equivalents | 2.07 | \$ 37,376,937 |
| Other Net Assets | -1.85 | \$ -33,291,613 |
| Total | 100.00 | \$ 1,803,134,469 |

Other Net Assets: net assets pending settlement

Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|-------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2022 | 0.05% | -0.04% | 0.01% | 0.06% | 0.01% | 0.00% | 0.08% | 0.04% | 0.03% | | | | 0.26% |
| 2021 | 0.03% | 0.00% | 0.07% | -0.03% | 0.04% | 0.13% | 0.05% | 0.03% | 0.04% | 0.05% | -0.01% | 0.05% | 0.54% |
| 2020 | 0.20% | -0.04% | -0.03% | 0.29% | 0.07% | 0.04% | 0.12% | 0.03% | 0.03% | -0.11% | 0.02% | 0.03% | 0.78% |
| 2019 | 0.06% | 0.03% | 0.04% | -0.04% | 0.00% | 0.01% | 0.06% | -0.10% | 0.09% | 0.21% | -0.04% | 0.13% | 0.49% |
| 2018 | 0.03% | 0.02% | 0.02% | 0.01% | 0.07% | 0.04% | -0.01% | 0.10% | 0.11% | -0.05% | 0.05% | 0.01% | 0.46% |
| Avg. | 0.07% | -0.01% | 0.03% | 0.06% | 0.04% | 0.05% | 0.06% | 0.02% | 0.06% | 0.02% | 0.00% | 0.06% | |

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.