

September 2022

Fund type  
Balanced - 100% Local

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 4,082,438,616

Fund Inception Date  
October 2016

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGEVB AR

ISIN Code  
ARBVAL6213P9

CVSA Code  
14572.0

Contact information  
3752-7500  
info@deltaam.com.ar

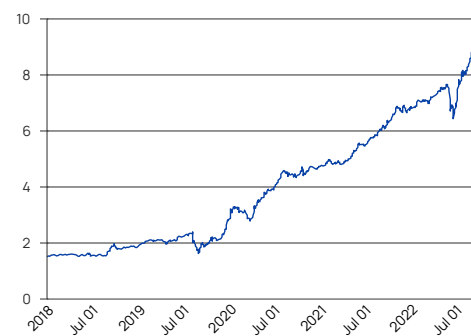
deltaam.com.ar

## Objective

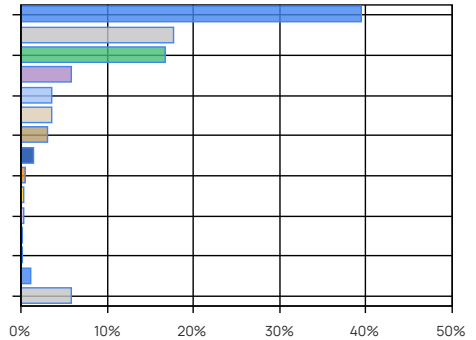
Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	7.68%
Year to date	35.77%
Last year	46.96%
Last three years annualized	69.91%
Last five years annualized	46.76%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	39.51	\$ 1,613,004,662
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	17.68	\$ 721,590,293
● Stocks	16.67	\$ 680,745,173
● Subsovereign Bonds in Dollars Fixed Rate	5.80	\$ 236,874,120
● Dollar Notes	3.61	\$ 147,314,997
● Corporate Bonds in Pesos USD-Linked Fixed Rate	3.60	\$ 146,955,099
● Corporate Bonds in USD Fixed Rate	3.16	\$ 128,980,989
● Sovereign Bills in Pesos CER Fixed rate	1.52	\$ 61,970,202
● Financial Trusts in Dollars	0.51	\$ 20,684,074
● Subsovereign Bonds in Pesos BADLAR CABA	0.37	\$ 15,295,890
● Corporate Bonds in Pesos UVA Fixed Rate	0.26	\$ 10,758,022
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.24	\$ 9,609,720
● Sovereign Bonds in Dollars	0.11	\$ 4,670,320
● Cash and Equivalents	1.10	\$ 44,942,466
● Other Net Assets	5.86	\$ 239,042,589
Total	100.00	\$ 4,082,438,616

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.04%	-0.01%	0.02%	0.03%	0.03%	-0.10%	0.18%	0.07%	0.08%				0.36%
2021	0.02%	0.00%	0.00%	0.04%	0.07%	0.02%	0.06%	0.05%	0.04%	0.05%	0.01%	0.02%	0.44%
2020	0.18%	-0.07%	-0.07%	0.24%	0.07%	0.04%	0.15%	0.01%	-0.04%	0.04%	0.05%	0.00%	0.70%
2019	0.11%	0.01%	0.03%	-0.07%	0.05%	0.07%	0.05%	-0.24%	0.06%	0.15%	0.00%	0.28%	0.50%
2018	0.05%	0.00%	0.00%	-0.01%	-0.02%	0.00%	0.03%	0.07%	0.16%	-0.08%	0.04%	-0.02%	0.22%
Avg.	0.08%	-0.01%	-0.01%	0.05%	0.04%	0.01%	0.09%	-0.01%	0.06%	0.04%	0.03%	0.07%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.