

September 2022

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 2,410,083,313

Fund Inception Date
Julio 2017

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGEST7B AR

ISIN Code
ARBVAL6224H3

CVSA Code
24107.0

Contact information
3752-7500
info@deltaam.com.ar

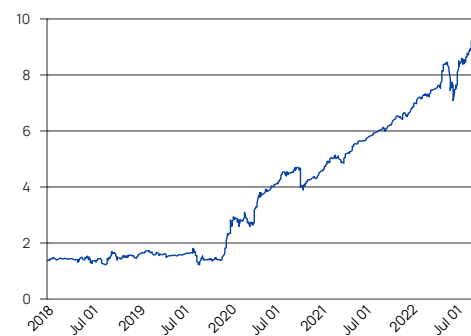
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Objective

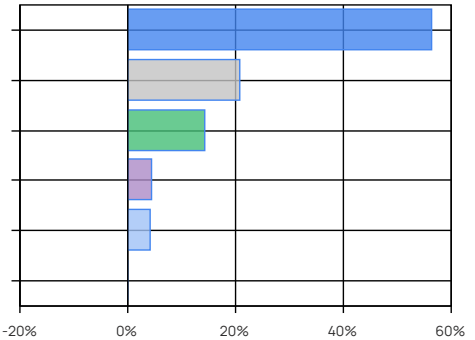
Delta Gestión VII is a mixed income fund which seeks to achieve positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities. The remaining 25% may be invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	8.07%
Year to date	44.72%
Last year	56.67%
Last three years annualized	89.96%
Last five years annualized	52.50%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	56.43	\$ 1,360,048,474
● CEDEARs Corporativos en Pesos	20.74	\$ 499,962,898
● Stocks	14.37	\$ 346,288,971
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	4.37	\$ 105,279,620
● Cash and Equivalents	4.13	\$ 99,461,738
● Other Net Assets	-0.04	\$ -958,387
Total	100.00	\$ 2,410,083,313

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.08%	0.01%	0.03%	0.01%	0.12%	-0.11%	0.13%	0.05%	0.08%				0.45%
2021	0.07%	0.04%	-0.03%	0.08%	0.05%	0.01%	0.04%	0.03%	0.02%	0.04%	0.01%	0.04%	0.48%
2020	0.28%	-0.04%	-0.02%	0.37%	0.05%	0.04%	0.10%	0.02%	0.04%	-0.12%	0.05%	0.05%	1.01%
2019	0.13%	-0.03%	-0.04%	-0.03%	0.02%	0.01%	0.05%	-0.22%	0.08%	0.00%	-0.01%	0.61%	0.50%
2018	0.09%	-0.01%	-0.02%	-0.02%	0.01%	-0.06%	0.10%	0.00%	0.16%	-0.11%	0.06%	-0.04%	0.12%
Avg.	0.13%	-0.01%	-0.02%	0.08%	0.05%	-0.02%	0.09%	-0.02%	0.08%	-0.05%	0.03%	0.16%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.