

September 2022

Fund type
Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 31,681,293

Fund Inception Date
Mayo 2007

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 3 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDUSAA AR

ISIN Code
ARBV620M1

CVSA Code
4972.0

Contact information
3752-7500
info@deltaam.com.ar

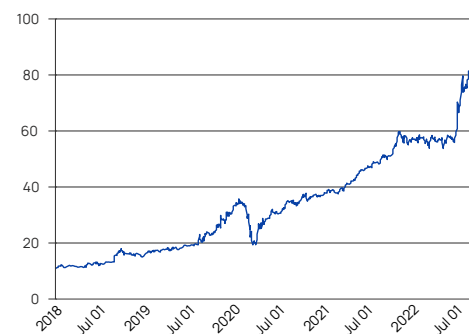
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Objective

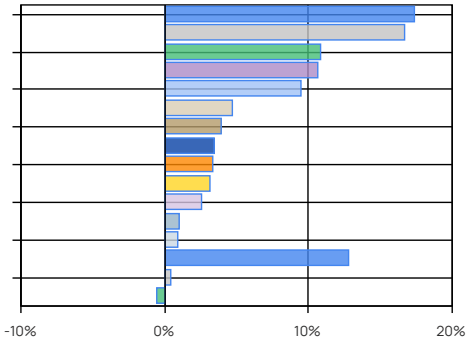
Delta Internacional aims to optimize a portfolio that invests at least 75% in Argentine equities and the remaining 25% in global assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: up to 3 business days.

Performance	A Share Retail
Month	-3.83%
Year to date	34.14%
Last year	48.70%
Last three years annualized	49.50%
Last five years annualized	51.19%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Steel industry and Mining	17.30	\$ 5,480,000
Banking and Financial Services	16.61	\$ 5,261,949
Oil & Gas	10.82	\$ 3,429,141
Food and Agribusiness	10.60	\$ 3,356,839
Utilities	9.46	\$ 2,997,198
Telecommunications	4.64	\$ 1,469,476
Consumer	3.86	\$ 1,222,884
Technology	3.40	\$ 1,076,922
Real Estate	3.34	\$ 1,058,379
Building	3.08	\$ 974,875
Industry	2.56	\$ 811,909
Biotechnology	0.94	\$ 299,085
Government	0.88	\$ 278,588
Cash and Equivalents	12.73	\$ 4,032,531
Others	0.35	\$ 111,217
Other Net Assets	-0.57	\$ -179,699
Total	100.00	\$ 31,681,293

Other Net Assets: net assets pending settlement
Cash and cash equivalents: includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.03%	-0.05%	0.02%	0.00%	0.02%	0.02%	0.28%	0.04%	-0.04%				0.34%
2021	0.03%	0.00%	0.04%	0.07%	0.07%	0.03%	0.05%	0.05%	0.01%	0.07%	0.02%	0.02%	0.53%
2020	0.07%	-0.14%	-0.32%	0.42%	0.05%	0.02%	0.11%	0.04%	-0.01%	0.02%	0.05%	-0.01%	0.16%
2019	0.11%	-0.02%	0.06%	-0.01%	0.02%	0.04%	0.03%	0.14%	0.02%	0.15%	0.08%	0.14%	1.06%
2018	0.13%	-0.01%	-0.04%	0.00%	0.07%	0.01%	0.06%	0.19%	0.14%	-0.11%	0.01%	-0.04%	0.45%
Avg.	0.07%	-0.04%	-0.05%	0.09%	0.05%	0.03%	0.11%	0.09%	0.02%	0.03%	0.04%	0.03%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.