Delta Latinoamérica A share

September 2022

Fund type Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA

Fund net assets \$52,390,463

Fund Inception Date Diciembre 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 3 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.90% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating N/A

Bloomberg Code RJDBRAA AR

ISIN Code ARBVAL620M03

CVSA Code 4964.0

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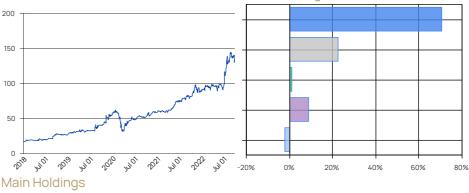
Objective

Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: up to 3 business days.

Performance	A Share Retail
Month	-2.79%
Year to date	49.91%
Last year	65.01%
Last three years annualized	49.50%
Last five yearss annualized	54.78%

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
Stocks	70.38	\$ 36,874,016
CEDEARs Corporativos en Pesos	22.29	\$11,676,956
Sovereign Bonds in Dollars	0.96	\$ 505,234
Cash and Equivalents	8.77	\$4,596,932
Other Net Assets	-2.41	\$ -1,262,675
Total	99.99	\$52,390,463

Other Net Assets: net assets pending settlement

Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.08%	-0.03%	0.03%	-0.01%	0.03%	-0.01%	0.36%	0.05%	-0.03%				0.50%
2021	0.00%	0.01%	0.01%	0.05%	0.12%	0.04%	0.06%	0.04%	-0.01%	0.07%	0.00%	0.04%	0.53%
2020	0.06%	-0.15%	-0.36%	0.40%	0.04%	0.01%	0.11%	-0.01%	-0.01%	0.05%	0.10%	-0.01%	0.06%
2019	0.13%	-0.01%	0.07%	0.02%	-0.02%	0.00%	0.02%	0.21%	0.01%	0.10%	0.14%	0.10%	1.07%
2018	0.20%	0.00%	-0.03%	0.01%	0.03%	0.04%	0.07%	0.16%	0.16%	-0.07%	0.02%	-0.03%	0.67%
Avg.	0.09%	-0.04%	-0.05%	0.09%	0.04%	0.02%	0.12%	0.09%	0.02%	0.04%	0.06%	0.03%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u>: Exempt from debits and credits tax. Redeems are taxable with Income tax.



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