

September 2022

Fund type
Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 52,390,463

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 3 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDBRAA AR

ISIN Code
ARBVAL620M03

CVSA Code
4964.0

Contact information
3752-7500
info@deltaam.com.ar

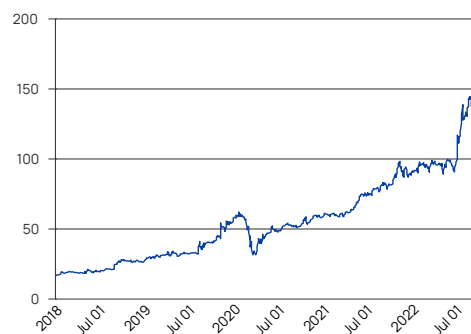
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Objective

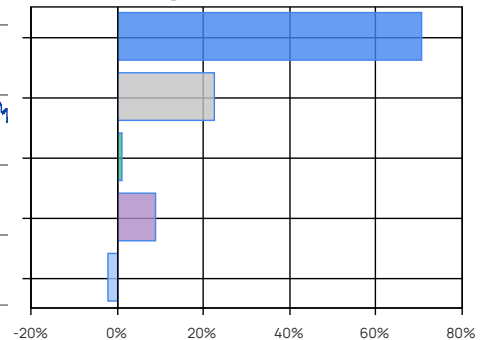
Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: up to 3 business days.

Performance	A Share Retail
Month	-2.79%
Year to date	49.91%
Last year	65.01%
Last three years annualized	49.50%
Last five years annualized	54.78%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	70.38	\$ 36,874,016
● CEDEARs Corporativos en Pesos	22.29	\$ 11,676,956
● Sovereign Bonds in Dollars	0.96	\$ 505,234
● Cash and Equivalents	8.77	\$ 4,596,932
● Other Net Assets	-2.41	\$ -1,262,675
Total	99.99	\$ 52,390,463

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.08%	-0.03%	0.03%	-0.01%	0.03%	-0.01%	0.36%	0.05%	-0.03%				0.50%
2021	0.00%	0.01%	0.01%	0.05%	0.12%	0.04%	0.06%	0.04%	-0.01%	0.07%	0.00%	0.04%	0.53%
2020	0.06%	-0.15%	-0.36%	0.40%	0.04%	0.01%	0.11%	-0.01%	-0.01%	0.05%	0.10%	-0.01%	0.06%
2019	0.13%	-0.01%	0.07%	0.02%	-0.02%	0.00%	0.02%	0.21%	0.01%	0.10%	0.14%	0.10%	1.07%
2018	0.20%	0.00%	-0.03%	0.01%	0.03%	0.04%	0.07%	0.16%	0.16%	-0.07%	0.02%	-0.03%	0.67%
Avg.	0.09%	-0.04%	-0.05%	0.09%	0.04%	0.02%	0.12%	0.09%	0.02%	0.04%	0.06%	0.03%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.