Delta Latinoamérica

B share

September 2022

Fund type Equities - 75% Local + 25% Global

Delta Asset Management

Objective

Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: up to 3 business days.

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA

Fund net assets \$52,390,463

Fund Inception Date Diciembre 2006

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 3 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating N/A

Bloomberg Code

ISIN Code ARBVAL620M29

CVSA Code 4965.0

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Performance	B Share Institutional				
Month	-2.68%				
Year to date	51.50%				
Last year	67.34%				
Last three years annualized	36.51%				
Last five yearss annualized	37.24%				

Area / Asset Type	%	Amount
Stocks	70.38	\$36,874,016
 CEDEARs Corporativos en Pesos 	22.29	\$11,676,956
Sovereign Bonds in Dollars	0.96	\$505,234
Cash and Equivalents	8.77	\$4,596,932
Other Net Assets	-2.41	\$ -1,262,675
Total	99.99	\$52,390,463

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.08%	-0.03%	0.03%	-0.01%	0.04%	-0.01%	0.36%	0.05%	-0.03%				0.51%
2021	0.00%	0.01%	0.02%	0.05%	0.12%	0.04%	0.06%	0.04%	0.00%	0.07%	0.00%	0.04%	0.55%
2020	0.06%	-0.14%	-0.36%	0.40%	0.05%	0.01%	0.11%	-0.01%	-0.01%	0.05%	0.10%	-0.01%	0.08%
2019	0.13%	-0.01%	0.07%	0.02%	-0.02%	0.00%	0.02%	0.10%	0.00%	0.00%	0.00%	0.01%	0.38%
2018	0.00%	0.00%	-0.04%	0.01%	0.03%	0.04%	0.07%	0.16%	0.16%	-0.06%	0.02%	-0.03%	0.39%
Avg.	0.06%	-0.03%	-0.06%	0.09%	0.04%	0.02%	0.13%	0.07%	0.02%	0.01%	0.03%	0.00%	
	2022 2021 2020 2019 2018	2022 0.08% 2021 0.00% 2020 0.06% 2019 0.13% 2018 0.00%	2022 0.08% -0.03% 2021 0.00% 0.01% 2020 0.06% -0.14% 2019 0.13% -0.01% 2018 0.00% 0.00%	2022 0.08% -0.03% 0.03% 2021 0.00% 0.01% 0.02% 2020 0.06% -0.14% -0.36% 2019 0.13% -0.01% 0.07% 2018 0.00% 0.00% -0.04%	2022 0.08% -0.03% 0.03% -0.01% 2021 0.00% 0.01% 0.02% 0.05% 2020 0.06% -0.14% -0.36% 0.40% 2019 0.13% -0.01% 0.07% 0.02% 2018 0.00% 0.00% -0.04% 0.01%	2022 0.08% -0.03% 0.03% -0.01% 0.04% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 2018 0.00% 0.00% -0.04% 0.01% 0.03%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.04% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 0.00% 2018 0.00% 0.00% -0.04% 0.01% 0.03% 0.04%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 0.36% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.04% 0.06% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 0.11% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 0.00% 0.02% 2018 0.00% 0.00% -0.04% 0.01% 0.03% 0.04% 0.07%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 0.36% 0.05% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.04% 0.06% 0.04% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 0.11% -0.01% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 0.00% 0.02% 0.10% 2018 0.00% 0.00% -0.04% 0.01% 0.03% 0.04% 0.07% 0.16%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 0.36% 0.05% -0.03% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.04% 0.06% 0.04% 0.00% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 0.11% -0.01% -0.01% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 0.00% 0.02% 0.10% 0.00% 2018 0.00% 0.00% -0.04% 0.01% 0.03% 0.04% 0.07% 0.16% 0.16%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 0.36% -0.05% -0.03% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.04% 0.06% 0.04% 0.00% 0.07% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 0.11% -0.01% -0.01% 0.05% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 0.00% 0.02% 0.10% 0.00% 0.00% 2018 0.00% 0.00% -0.04% 0.01% 0.03% 0.04% 0.07% 0.16% -0.06%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 0.36% 0.05% -0.03% -0.00% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.06% 0.04% 0.00% 0.00% 0.00% 0.00% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 0.11% -0.01% -0.01% 0.05% 0.10% 2019 0.13% -0.01% 0.07% 0.02% -0.02% 0.00% 0.02% 0.10% 0.00% 0.00% 0.00% 2018 0.00% 0.00% -0.04% 0.01% 0.03% 0.04% 0.07% 0.16% -0.06% 0.02%	2022 0.08% -0.03% 0.03% -0.01% 0.04% -0.01% 0.36% 0.05% -0.03% -0.01% 0.04% 2021 0.00% 0.01% 0.02% 0.05% 0.12% 0.06% 0.06% 0.04% 0.00% 0.07% 0.00% 0.04% 2020 0.06% -0.14% -0.36% 0.40% 0.05% 0.01% 0.11% -0.01% -0.01% 0.05% 0.10% -0.01% -0.01% 0.05% 0.10% 0.01% -0.01% 0.00% <t< th=""></t<>

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.