Delta Moneda A share

September 2022

Fund type Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo

Fund net assets \$24,364,218,167

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 3.00% + yearly VAT

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating A+f(arg)

Bloomberg Code RJDGLOA AR

ISIN Code ARBVAL620MF7

CVSA Code 4970 0

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Objective

Delta Moneda is a fixed income fund that aims to offer a performance comparable to the evolution of the dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. The fund has a positive correlation with the movement of the exchange rate, without representing a perfect hedge. The fund's investment portfolio is mainly composed of dollar-linked Argentine corporate debt and peso fixed income instruments hedged by dollar futures on Rofex. The fund may also invest up to 25% of its assets in dollar-denominated bonds (both local and global). Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	0.80%
Year to date	14.67%
Last year	17.56%
Last three years annualized	41.42%
Last five yearss annualized	46.61%

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	36.70	\$8,942,523,537
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	28.99	\$7,062,404,593
Sovereign Bills in Pesos CER Fixed rate	23.85	\$5,810,954,839
Sovereign Bonds in Dollars	21.87	\$5,328,456,356
Dollar Notes	12.70	\$3,094,165,864
Sovereign Bonds in Pesos USD-Linked Fixed Rate	3.62	\$881,287,769
Sovereign Bonds in Pesos CER Fixed Rate	2.41	\$588,216,106
Corporate Bonds in USD Fixed Rate	2.22	\$541,378,610
Subsovereign Bonds in Dollars	1.21	\$295,747,193
Subsovereign Bonds in Pesos BADLAR CABA	1.08	\$264,199,936
Subsovereign Bonds in Pesos BADLAR	0.83	\$203,043,600
Financial Trusts in Pesos USD-Linked Fixed Rate	0.22	\$52,875,000
Subsovereign Bills in Pesos BADLAR	0.05	\$11,822,112
Dollar Corporate Bonds	0.02	\$4,528,724
BADLAR Peso Corporate Bonds	0.00	\$637,785
Cash and Equivalents	1.41	\$343,803,717
Other Net Assets	-37.19	\$-9,061,827,574
Total	99.99	\$24,364,218,167

Other Net Assets: net assets pending settlement

Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.02%	-0.02%	0.00%	0.06%	0.01%	0.00%	0.05%	0.02%	0.01%				0.15%
2021	0.03%	0.00%	-0.02%	0.04%	0.02%	0.01%	0.03%	0.01%	0.02%	0.04%	-0.01%	0.00%	0.17%
2020	0.08%	0.02%	-0.02%	0.20%	0.04%	0.05%	0.07%	0.01%	0.02%	0.03%	0.02%	0.02%	0.68%
2019	0.02%	0.05%	0.08%	-0.03%	0.03%	-0.02%	0.04%	0.02%	0.06%	0.11%	0.10%	0.03%	0.60%
2018	0.04%	0.03%	0.00%	0.02%	0.14%	0.14%	-0.05%	0.25%	0.13%	-0.13%	0.04%	-0.01%	0.73%
Avg.	0.04%	0.01%	0.01%	0.06%	0.05%	0.04%	0.03%	0.06%	0.05%	0.01%	0.04%	0.01%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutes wand thus, do not barre any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (as mutual fund's custodian) according to Financial Institutes wand thus, do not barre any of the guarantees that such deposits may have according to the applicable legislation and regulations and regulations in financial institutions. Also, Banco de Valores S.A. (as the sustand and for subjected to considered reliable). The information interview and there any of the guarantees that such deposits may have according to the applicable legislation and regulations and resulpied by sources considered reliable. The information interview and there in mutual funds is being considered proving to Financial institution or considered in mutual funds by the incomplete. All ophions, projections and estimates constitute the judgment of the duation as of the duat or paticular redes of any investor. This document does not the investore any interview mutual funds considered to make investment. The enduate source any other, and the subject doc duation or regulation and the subject doc duation or regulation and the subject document has been prepared for mutual funds investment. The induction provide any investment the source interview any other, and the subject document does not the duation provide any investment. The induction provide any investment the mutual funds provide any investment the mutual funds investment in the induction provide any investment funds investment and esubject document and be considered to make investment investment. The

