

September 2022

Fund type
Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 24,364,218,167

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.00% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJGLOA AR

ISIN Code
ARBVAL620MF7

CVSA Code
4970.0

Contact information
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info@deltaam.com.ar

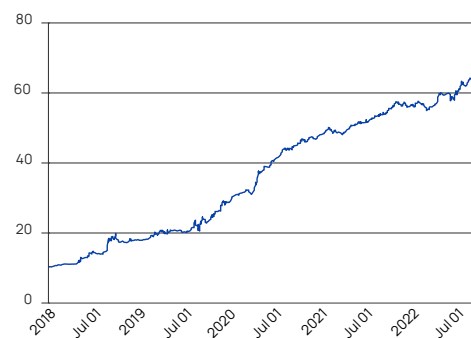
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Objective

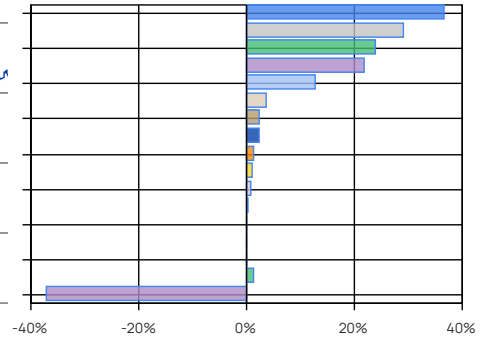
Delta Moneda is a fixed income fund that aims to offer a performance comparable to the evolution of the dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. The fund has a positive correlation with the movement of the exchange rate, without representing a perfect hedge. The fund's investment portfolio is mainly composed of dollar-linked Argentine corporate debt and peso fixed income instruments hedged by dollar futures on Rofex. The fund may also invest up to 25% of its assets in dollar-denominated bonds (both local and global). Redemption payment: up to 2 business days.

| Performance | A Share Retail |
|-----------------------------|----------------|
| Month | 0.80% |
| Year to date | 14.67% |
| Last year | 17.56% |
| Last three years annualized | 41.42% |
| Last five years annualized | 46.61% |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|---|--------------|--------------------------|
| Corporate Bonds in Pesos USD-Linked Fixed Rate | 36.70 | \$ 8,942,523,537 |
| Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate | 28.99 | \$ 7,062,404,593 |
| Sovereign Bills in Pesos CER Fixed rate | 23.85 | \$ 5,810,954,839 |
| Sovereign Bonds in Dollars | 21.87 | \$ 5,328,456,356 |
| Dollar Notes | 12.70 | \$ 3,094,165,864 |
| Sovereign Bonds in Pesos USD-Linked Fixed Rate | 3.62 | \$ 881,287,769 |
| Sovereign Bonds in Pesos CER Fixed Rate | 2.41 | \$ 588,216,106 |
| Corporate Bonds in USD Fixed Rate | 2.22 | \$ 541,378,610 |
| Subsovereign Bonds in Dollars | 1.21 | \$ 295,747,193 |
| Subsovereign Bonds in Pesos BADLAR CABA | 1.08 | \$ 264,199,936 |
| Subsovereign Bonds in Pesos BADLAR | 0.83 | \$ 203,043,600 |
| Financial Trusts in Pesos USD-Linked Fixed Rate | 0.22 | \$ 52,875,000 |
| Subsovereign Bills in Pesos BADLAR | 0.05 | \$ 11,822,112 |
| Dollar Corporate Bonds | 0.02 | \$ 4,528,724 |
| BADLAR Peso Corporate Bonds | 0.00 | \$ 637,785 |
| Cash and Equivalents | 1.41 | \$ 343,803,717 |
| Other Net Assets | -37.19 | \$ -9,061,827,574 |
| Total | 99.99 | \$ 24,364,218,167 |

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2022 | 0.02% | -0.02% | 0.00% | 0.06% | 0.01% | 0.00% | 0.05% | 0.02% | 0.01% | 0.04% | -0.01% | 0.00% | 0.15% |
| 2021 | 0.03% | 0.00% | -0.02% | 0.04% | 0.02% | 0.01% | 0.03% | 0.01% | 0.02% | 0.04% | 0.02% | 0.02% | 0.17% |
| 2020 | 0.08% | 0.02% | -0.02% | 0.20% | 0.04% | 0.05% | 0.07% | 0.01% | 0.02% | 0.03% | 0.02% | 0.02% | 0.68% |
| 2019 | 0.02% | 0.05% | 0.08% | -0.03% | 0.03% | -0.02% | 0.04% | 0.02% | 0.06% | 0.11% | 0.10% | 0.03% | 0.60% |
| 2018 | 0.04% | 0.03% | 0.00% | 0.02% | 0.14% | 0.14% | -0.05% | 0.25% | 0.13% | -0.13% | 0.04% | -0.01% | 0.73% |
| Avg. | 0.04% | 0.01% | 0.01% | 0.06% | 0.05% | 0.04% | 0.03% | 0.06% | 0.05% | 0.01% | 0.04% | 0.01% | |

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeemers are taxable with Income tax (except fund investors in pesos). Local entity: Exempt from debits and credits tax. Redeemers are taxable with Income tax.