

September 2022

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 24,364,218,167

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.25% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOB AR

ISIN Code  
ARBVAL620MH3

CVSA Code  
4971.0

Contact information  
3752-7500  
info@deltaam.com.ar

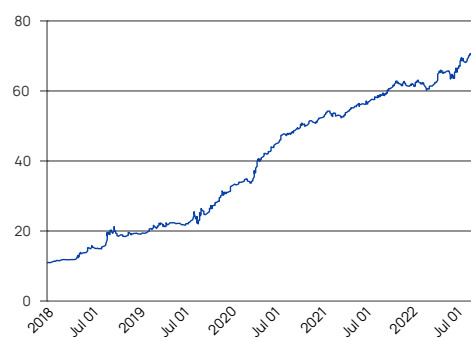
deltaam.com.ar

## Objective

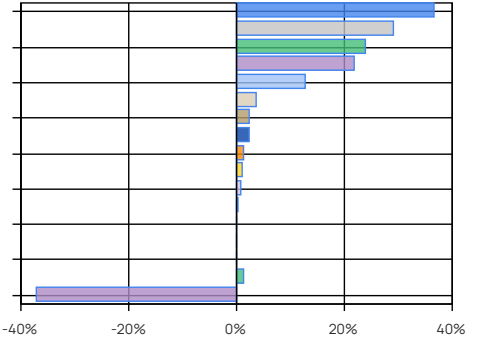
Delta Moneda is a fixed income fund that aims to offer a performance comparable to the evolution of the dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. The fund has a positive correlation with the movement of the exchange rate, without representing a perfect hedge. The fund's investment portfolio is mainly composed of dollar-linked Argentine corporate debt and peso fixed income instruments hedged by dollar futures on Rofex. The fund may also invest up to 25% of its assets in dollar-denominated bonds (both local and global). Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	0.86%
Year to date	15.32%
Last year	18.44%
Last three years annualized	42.50%
Last five years annualized	47.73%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	36.70	\$ 8,942,523,537
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	28.99	\$ 7,062,404,593
Sovereign Bills in Pesos CER Fixed rate	23.85	\$ 5,810,954,839
Sovereign Bonds in Dollars	21.87	\$ 5,328,456,356
Dollar Notes	12.70	\$ 3,094,165,864
Sovereign Bonds in Pesos USD-Linked Fixed Rate	3.62	\$ 881,287,769
Sovereign Bonds in Pesos CER Fixed Rate	2.41	\$ 588,216,106
Corporate Bonds in USD Fixed Rate	2.22	\$ 541,378,610
Subsovereign Bonds in Dollars	1.21	\$ 295,747,193
Subsovereign Bonds in Pesos BADLAR CABA	1.08	\$ 264,199,936
Subsovereign Bonds in Pesos BADLAR	0.83	\$ 203,043,600
Financial Trusts in Pesos USD-Linked Fixed Rate	0.22	\$ 52,875,000
Subsovereign Bills in Pesos BADLAR	0.05	\$ 11,822,112
Dollar Corporate Bonds	0.02	\$ 4,528,724
BADLAR Peso Corporate Bonds	0.00	\$ 637,785
Cash and Equivalents	1.41	\$ 343,803,717
Other Net Assets	-37.19	\$ -9,061,827,574
<b>Total</b>	<b>99.99</b>	<b>\$ 24,364,218,167</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.02%	-0.02%	0.00%	0.06%	0.01%	0.00%	0.05%	0.02%	0.01%	0.04%	-0.01%	0.00%	0.15%
2021	0.03%	0.00%	-0.02%	0.04%	0.02%	0.01%	0.03%	0.01%	0.03%	0.04%	0.02%	0.02%	0.17%
2020	0.08%	0.02%	-0.02%	0.20%	0.04%	0.05%	0.07%	0.01%	0.02%	0.03%	0.02%	0.02%	0.70%
2019	0.02%	0.05%	0.08%	-0.03%	0.03%	-0.01%	0.04%	0.02%	0.06%	0.11%	0.10%	0.03%	0.61%
2018	0.04%	0.03%	0.00%	0.02%	0.14%	0.14%	-0.05%	0.25%	0.13%	-0.13%	0.04%	-0.01%	0.74%
<b>Avg.</b>	<b>0.04%</b>	<b>0.01%</b>	<b>0.01%</b>	<b>0.06%</b>	<b>0.05%</b>	<b>0.04%</b>	<b>0.03%</b>	<b>0.06%</b>	<b>0.05%</b>	<b>0.01%</b>	<b>0.04%</b>	<b>0.01%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeemers are taxable with Income tax (except fund investors in pesos). Local entity: Exempt from debits and credits tax. Redeemers are taxable with Income tax.