

September 2022

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 1,141,473,111

Fund Inception Date
Agosto 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 3 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AAC(arg)

Bloomberg Code
RJMULIA AR

ISIN Code
ARBVAL620L38

CVSA Code
4978.0

Contact information
3752-7500
info@deltaam.com.ar

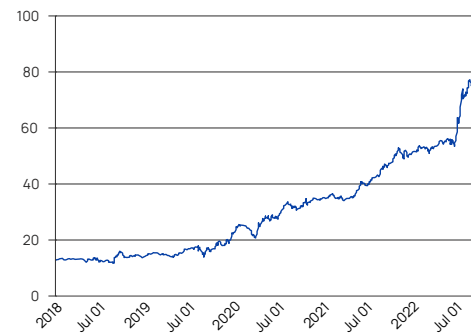
deltaam.com.ar

Objective

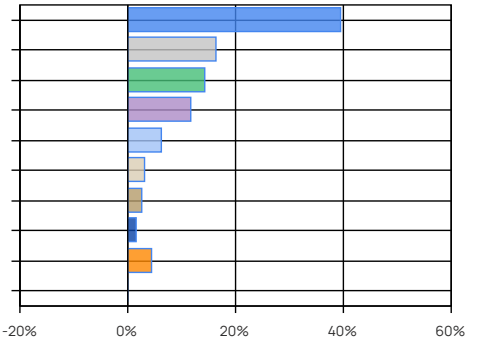
Delta Multimercado I is a mixed income fund that seeks to be an alternative for those investors who want to outsource the management of their investment timing between fixed income and equity assets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 3 business days.

Performance	A Share Retail
Month	9.41%
Year to date	61.53%
Last year	74.00%
Last three years annualized	72.98%
Last five years annualized	48.41%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	39.58	\$ 451,782,685
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	16.47	\$ 187,987,562
● Dollar Notes	14.25	\$ 162,639,997
● Corporate Bonds in USD Fixed Rate	11.67	\$ 133,235,920
● Dollar Corporate Bonds	6.36	\$ 72,575,699
● Corporate Bonds in Pesos USD-Linked Fixed Rate	3.16	\$ 36,071,625
● Sovereign Bonds in Dollars	2.56	\$ 29,169,254
● Financial Trusts in Dollars	1.54	\$ 17,581,463
● Cash and Equivalents	4.52	\$ 51,589,680
● Other Net Assets	-0.10	\$ -1,160,774
Total	100.01	\$ 1,141,473,111

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.06%	-0.02%	0.00%	0.05%	0.01%	0.00%	0.28%	0.04%	0.09%				0.62%
2021	0.01%	-0.01%	-0.02%	0.03%	0.08%	0.02%	0.08%	0.08%	0.03%	0.06%	-0.02%	0.03%	0.45%
2020	0.14%	-0.05%	-0.14%	0.31%	-0.01%	0.02%	0.19%	-0.01%	-0.03%	0.06%	0.04%	0.01%	0.58%
2019	0.09%	-0.02%	0.00%	-0.07%	0.09%	0.11%	0.03%	-0.12%	0.03%	0.21%	-0.02%	0.18%	0.58%
2018	0.06%	-0.02%	-0.01%	-0.02%	0.00%	-0.02%	0.03%	0.07%	0.16%	-0.13%	0.05%	-0.05%	0.10%
Avg.	0.07%	-0.02%	-0.03%	0.06%	0.03%	0.03%	0.12%	0.01%	0.06%	0.05%	0.01%	0.04%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.