

September 2022

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 1,640,334,585

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DELPAIA AR

ISIN Code  
ARBLV621KD4

CVSA Code  
15318.0

Contact information  
3752-7500  
info@deltaam.com.ar

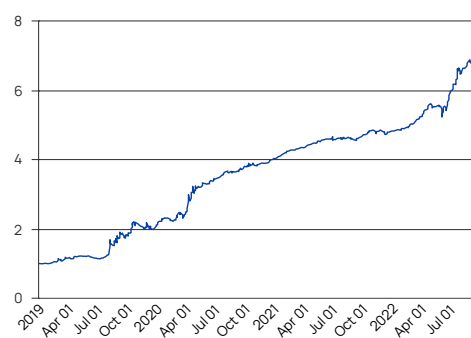
deltaam.com.ar

## Objective

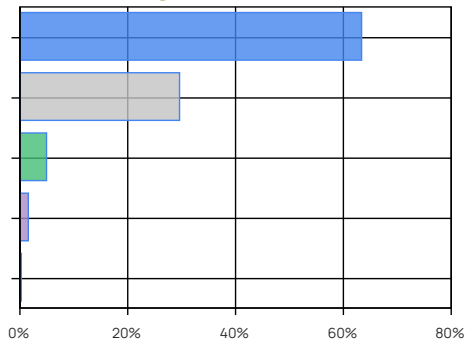
Delta Patrimonio I is a fixed income fund with the investment objective of offering a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the short term. The fund seeks to have a higher positive correlation with the movement of the exchange rate in the short term, without representing a perfect hedge, with respect to the other dollar-linked alternatives of the Delta Asset Management fund family. To this end, Delta Patrimonio I invests mainly in highly liquid, low duration peso fixed income instruments, with short term dollar futures hedging in Rofex. The target duration of the fund is 3 months. Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	2.28%
Year to date	45.88%
Last year	50.31%
Last three years annualized	59.34%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bills in Pesos CER Fixed rate	63.39	\$ 1,039,858,690
● Sovereign Bonds in Pesos CER Fixed Rate	29.62	\$ 485,786,200
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	4.97	\$ 81,515,301
● Cash and Equivalents	1.66	\$ 27,261,114
● Other Net Assets	0.36	\$ 5,913,280
Total	100.00	\$ 1,640,334,585

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.01%	0.02%	0.05%	0.07%	0.00%	0.04%	0.15%	0.04%	0.02%				0.46%
2021	0.03%	0.03%	0.01%	0.03%	0.02%	0.01%	0.01%	-0.01%	0.02%	0.04%	0.00%	0.00%	0.19%
2020	0.15%	-0.03%	0.05%	0.32%	0.06%	0.03%	0.07%	0.01%	0.02%	0.04%	0.00%	0.03%	0.98%
2019	0.01%	0.05%	0.11%	0.02%	0.02%	-0.04%	0.03%	0.44%	0.01%	0.26%	-0.07%	-0.01%	1.03%
Avg.	0.05%	0.02%	0.05%	0.11%	0.02%	0.01%	0.06%	0.12%	0.02%	0.11%	-0.02%	0.01%	

Corresponds to the share value evolution (Retail). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.