

Delta Recursos Naturales

E share



September 2022

Fund type
Equity - Natural Resources

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 1,843,767,008

Fund Inception Date
Enero 2009

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
1.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Ac(arg)

Bloomberg Code
RJDAC2E AR

ISIN Code
ARBV6211L2

CVSA Code
14502.0

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Objective

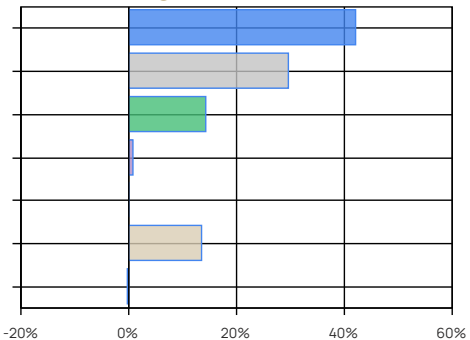
Delta Recursos Naturales aims to invest in a more diversified approach in local companies belonging to natural resources-related sectors (energy, mining and agribusiness). The Energy sector is considered broadly, including gas and electricity generators, transporters and distributors, as well as biofuel producers. Redemption payment: up to 2 working days.

Performance	E Share Minimum amount
Month	4.10%
Year to date	101.01%
Last year	112.45%
Last three years annualized	73.95%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Oil & Gas	41.95	\$ 773,414,762
Utilities	29.68	\$ 547,285,358
Food and Agribusiness	14.38	\$ 265,174,090
Building	0.74	\$ 13,708,302
Consumer	0.04	\$ 665,137
Cash and Equivalents	13.55	\$ 249,779,855
Other Net Assets	-0.34	\$ -6,260,495
Total	100.00	\$ 1,843,767,008

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.13%	0.01%	0.06%	0.02%	0.06%	-0.01%	0.29%	0.14%	0.04%				1.01%
2021	0.01%	0.00%	0.01%	0.05%	0.17%	0.07%	0.07%	0.10%	0.05%	0.13%	-0.08%	0.02%	0.75%
2020	-0.04%	-0.14%	-0.34%	0.39%	0.11%	-0.02%	0.21%	-0.01%	-0.09%	0.11%	0.16%	-0.06%	0.10%
2019	0.14%	-0.05%	-0.01%	-0.11%	0.13%	0.13%	0.02%	-0.35%	0.18%	0.19%	-0.06%	0.21%	0.28%
2018	0.02%	-0.07%	-0.06%	-0.03%	0.04%	-0.14%	0.14%	0.07%	0.14%	-0.14%	0.07%	-0.07%	-0.09%
Avg.	0.05%	-0.05%	-0.07%	0.06%	0.10%	0.01%	0.15%	-0.01%	0.07%	0.07%	0.02%	0.02%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.