Delta Renta

B share

September 2022

Fund type Fixed Income - Flexible

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo José Antonio Rivas Rivas

Fund net assets \$2,510,240,845

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.75% + yearly VAT

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating Af(arg)

Bloomberg Code RJDRTAB AR

ISIN Code ARBVAL620KY2

CVSA Code 4963.0

Contact information 3752-7500 info@deltaam.com.a

deltaam.com.ar

Objective

Delta Renta is an actively managed fixed income fund that invests at least 75% among the best alternatives in the universe of peso and dollar-linked instruments, with the remaining 25% invested in Mercosur+Chile dollar assets. The fund has a flexible duration and can invest in various types of Argentine fixed income instruments (sovereign bonds, provincial bonds, corporate bonds, among others). Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	4.23%
Year to date	40.97%
Last year	49.46%
Last three years annualized	79.06%
Last five yearss annualized	57.31%

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	27.87	\$699,682,754
Sovereign Bonds in Pesos CER Fixed Rate	15.53	\$389,737,220
Dollar Notes	11.19	\$280,883,065
Corporate Bonds in Pesos USD-Linked Fixed Rate	9.48	\$237,931,177
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	8.91	\$ 223,573,921
Sovereign Bills in Pesos CER Fixed rate	7.02	\$176,111,854
Corporate Bonds in USD Fixed Rate	6.51	\$163,492,533
Dollar Corporate Bonds	5.78	\$145,151,397
Subsovereign Bonds in Pesos BADLAR CABA	3.82	\$ 95,793,914
Subsovereign Bonds in Dollars	2.71	\$68,048,027
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.10	\$2,622,992
BADLAR Peso Corporate Bonds	0.05	\$1,284,008
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$134,934
Cash and Equivalents	1.24	\$ 31,110,092
Other Net Assets	-0.22	\$-5,464,734
Total	100.01	\$2,510,240,845

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.05%	0.00%	0.02%	0.05%	0.03%	-0.02%	0.15%	0.04%	0.04%				0.41%
2021	0.04%	-0.01%	-0.02%	0.04%	0.03%	0.01%	0.06%	0.02%	0.03%	0.05%	0.01%	0.00%	0.30%
2020	0.24%	-0.01%	-0.10%	0.25%	0.05%	0.05%	0.18%	0.02%	0.01%	0.04%	0.00%	0.03%	0.97%
2019	0.07%	0.05%	0.04%	-0.04%	-0.02%	0.05%	0.04%	-0.21%	0.08%	0.17%	0.04%	0.31%	0.63%
2018	0.03%	0.00%	0.02%	0.00%	0.07%	0.05%	-0.01%	0.16%	0.18%	-0.08%	0.02%	0.00%	0.49%
Avg.	0.08%	0.01%	-0.01%	0.06%	0.03%	0.03%	0.08%	0.01%	0.07%	0.04%	0.02%	0.09%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Deta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in fance de Valores S.A. Impedie Dy Agraces Management S.A. and the subject of the applicable legislation and regulations regarding deposits in provide the origination. The interposition of the autor considered velicible. The information interivested among valor, subject to date guarantees that such deposits may not constitute and invested among valor. The advance of the date of publication and are guidated metal match the interposite and legislation or legislation and regulations and r

