

September 2022

Fund type  
Fixed Income - Flexible

**Fund information**

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo  
José Antonio Rivas Rivas

Fund net assets  
\$ 2,510,240,845

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.85% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
Af(arg)

Bloomberg Code  
DELRTAE AR

ISIN Code  
ARBVAL6211D9

CVSA Code  
14510.0

Contact information  
3752-7500  
info@deltaam.com.ar

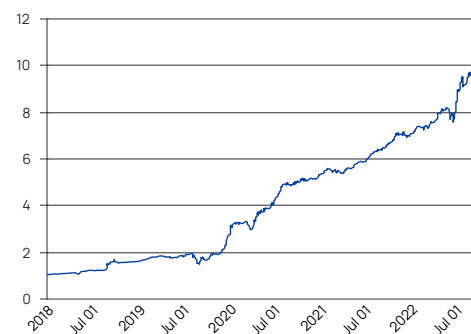
deltaam.com.ar

**Objective**

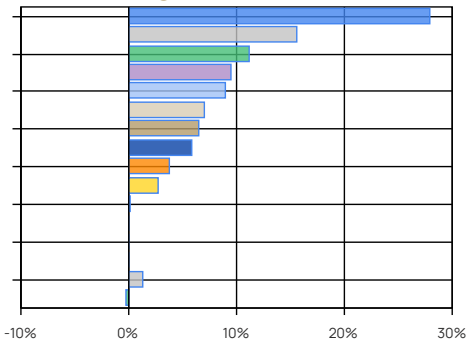
Delta Renta is an actively managed fixed income fund that invests at least 75% among the best alternatives in the universe of peso and dollar-linked instruments, with the remaining 25% invested in Mercosur+Chile dollar assets. The fund has a flexible duration and can invest in various types of Argentine fixed income instruments (sovereign bonds, provincial bonds, corporate bonds, among others). Redemption payment: up to 2 business days.

Performance	E Share Minimum amount
Month	4.39%
Year to date	42.99%
Last year	52.33%
Last three years annualized	82.50%
Last five years annualized	N/A

**Share Evolution**



**Main Holdings**



**Main Holdings**

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	27.87	\$ 699,682,754
Sovereign Bonds in Pesos CER Fixed Rate	15.53	\$ 389,737,220
Dollar Notes	11.19	\$ 280,883,065
Corporate Bonds in Pesos USD-Linked Fixed Rate	9.48	\$ 237,931,177
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	8.91	\$ 223,573,921
Sovereign Bills in Pesos CER Fixed rate	7.02	\$ 176,111,854
Corporate Bonds in USD Fixed Rate	6.51	\$ 163,492,533
Dollar Corporate Bonds	5.78	\$ 145,151,397
Subsovereign Bonds in Pesos BADLAR CABA	3.82	\$ 95,793,914
Subsovereign Bonds in Dollars	2.71	\$ 68,048,027
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.10	\$ 2,622,992
BADLAR Peso Corporate Bonds	0.05	\$ 1,284,008
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.01	\$ 134,934
Cash and Equivalents	1.24	\$ 31,110,092
Other Net Assets	-0.22	\$ -5,464,734
<b>Total</b>	<b>100.01</b>	<b>\$ 2,510,240,845</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: includes cash, receivables, etc.

**Historical performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.05%	0.00%	0.03%	0.05%	0.03%	-0.01%	0.15%	0.05%	0.04%				0.43%
2021	0.04%	-0.01%	-0.02%	0.04%	0.03%	0.01%	0.06%	0.02%	0.03%	0.05%	0.01%	0.01%	0.32%
2020	0.24%	-0.01%	-0.10%	0.26%	0.05%	0.05%	0.18%	0.02%	0.01%	0.04%	0.00%	0.03%	1.01%
2019	0.07%	0.05%	0.04%	-0.04%	-0.02%	0.06%	0.04%	-0.21%	0.08%	0.17%	0.04%	0.31%	0.66%
2018	0.03%	0.00%	0.02%	0.00%	0.07%	0.05%	-0.01%	0.16%	0.18%	-0.08%	0.02%	0.00%	0.51%
<b>Avg.</b>	<b>0.09%</b>	<b>0.01%</b>	<b>-0.01%</b>	<b>0.06%</b>	<b>0.03%</b>	<b>0.03%</b>	<b>0.08%</b>	<b>0.01%</b>	<b>0.07%</b>	<b>0.05%</b>	<b>0.02%</b>	<b>0.09%</b>	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (as mutual fund's custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. is impeded by Argentine Central Bank Law to assume any compromise, expressly or implied, at any time, to maintain the invested amount value, its performance, shares redemption value or liquidity granting for such purpose. This document has been prepared by Delta Asset Management S.A. and is based on proprietary information and/or supplied by sources considered reliable. The information contained herein may be incomplete. All opinions, projections and estimates constitute the judgment of the author as of the date of publication and are subject to change without notice. This report was prepared for mere information purposes and does not constitute an invitation to invest in mutual funds. Information in this document has been prepared without taking into account the objectives, financial situation or particular needs of any investor. This document does not provide any investment recommendation or legal and tax advice, or any other, and nothing herein should be considered to make investments or decisions making. The use of the information provided herein is the sole responsibility of the reader. Before deciding on any investment, the reader should obtain professional, independent, appropriate and specific advice, including the consideration all the information contained in the mutual funds bylaws which are available on National Securities Commission website (www.cnv.gov.ar). Past performance does not guarantee future results. La cartera del fondo se encuentra en proceso de adecuación a la RC 835 y 836 de la CNV en los siguientes fondos: Delta Latinoamérica, Delta Renta, Delta Moneda, Delta Internacional, Delta Gestión I, Delta Gestión II, Delta Gestión III, Delta Gestión IV, Delta Gestión V, Delta Gestión VI, Delta Gestión VII, Delta Gestión VIII, Delta Gestión IX, Delta Ahorro Plus, Delta Patrimonio I, Delta Multimercado I y Delta Crecimiento.