

Delta Ahorro Plus

A share



October 2022

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo
José Antonio Rivas Rivas

Fund net assets
\$ 6,258,329,603

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4A AR

ISIN Code
ARBVAL620L53

CVSA Code
4980.0

Contact information
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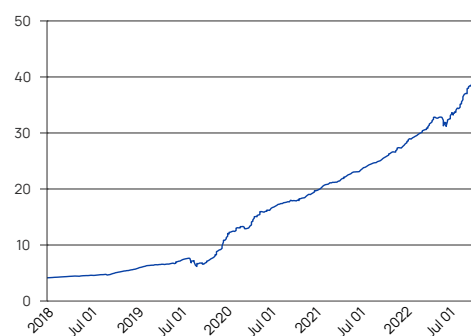
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Objective

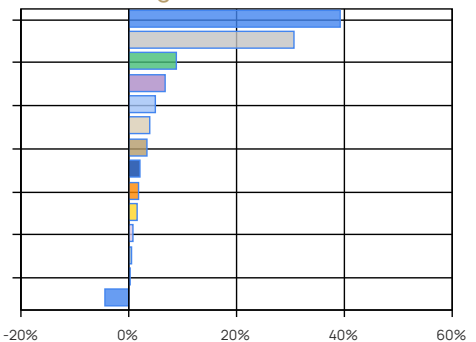
Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate (*). To this end, the fund invests mainly in short/medium term fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Fixed Term Deposits, marketable bonds, Financial Trusts, among others. The fund has a target duration of around 1 year. Redemption payment: up to 1 business day.

Performance	A Share Retail
Month	4.47%
Year to date	44.10%
Last year	52.99%
Last three years annualized	74.63%
Last five years annualized	58.87%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Pesos CER Fixed Rate	39.19	\$ 2,452,491,778
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	30.66	\$ 1,918,945,973
Corporate Bonds in Pesos USD-Linked Fixed Rate	8.74	\$ 547,064,290
Sovereign Bills in Pesos CER Fixed rate	6.88	\$ 430,732,034
Dollar Notes	5.01	\$ 313,370,990
Subsovereign Bonds in Pesos BADLAR CABA	3.84	\$ 240,133,588
Subsovereign Bonds in Pesos BADLAR	3.34	\$ 209,216,282
BADLAR Peso Corporate Bonds	2.10	\$ 131,223,417
Financial Trusts in Badlar Pesos	1.84	\$ 115,258,921
Sovereign Bonds in Pesos Fixed Rate	1.47	\$ 91,803,789
Cash and Equivalents	0.72	\$ 44,982,716
Subsovereign Bills in Pesos BADLAR	0.43	\$ 26,616,425
Sovereign Bonds in Pesos Badlar	0.32	\$ 20,036,600
Other Net Assets	-4.53	\$ -283,547,200
Total	100.01	\$ 6,258,329,603

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.48%	2.37%	3.01%	5.86%	1.42%	-1.72%	4.28%	7.04%	6.30%	4.47%			44.10%
2021	3.56%	3.30%	1.34%	3.63%	3.44%	1.22%	4.06%	2.42%	2.69%	3.32%	2.38%	3.70%	41.21%
2020	14.60%	4.71%	-0.80%	16.33%	5.32%	1.92%	6.35%	2.14%	1.40%	2.35%	3.54%	4.23%	80.83%
2019	7.82%	3.47%	1.43%	1.40%	2.27%	6.56%	6.60%	-16.13%	2.59%	14.49%	18.78%	21.85%	90.03%
2018	2.22%	1.78%	2.07%	1.32%	1.55%	1.72%	1.52%	-0.83%	7.03%	6.20%	4.03%	4.65%	38.47%
Avg.	6.53%	3.13%	1.41%	5.71%	2.80%	1.94%	4.56%	-1.07%	4.00%	6.17%	7.18%	8.61%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.