

Delta Ahorro Plus

B share



October 2022

Fund type
Fixed Income - Short-Term Fixed Income

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo
José Antonio Rivas Rivas

Fund net assets
\$ 6,258,329,603

Fund Inception Date
Noviembre 2010

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
A+f(arg)

Bloomberg Code
RJRTA4B AR

ISIN Code
ARBV620L61

CVSA Code
4981.0

Contact information
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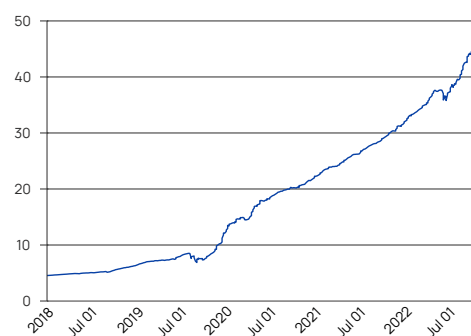
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Objective

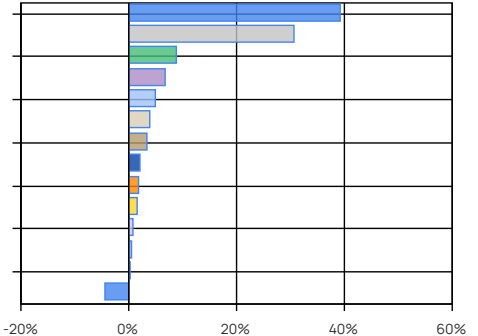
Delta Ahorro Plus aims to optimize placements mainly in pesos with an investment horizon of 120 days, trying to obtain returns above the Badlar rate (*). To this end, the fund invests mainly in short/medium term fixed income instruments in pesos such as Treasury Bills, Provincial Bills, Sovereign Bonds, Fixed Term Deposits, marketable bonds, Financial Trusts, among others. The fund has a target duration of around 1 year. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	4.56%
Year to date	45.31%
Last year	54.53%
Last three years annualized	76.42%
Last five years annualized	60.45%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Pesos CER Fixed Rate	39.19	\$ 2,452,491,778
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	30.66	\$ 1,918,945,973
Corporate Bonds in Pesos USD-Linked Fixed Rate	8.74	\$ 547,064,290
Sovereign Bills in Pesos CER Fixed rate	6.88	\$ 430,732,034
Dollar Notes	5.01	\$ 313,370,990
Subsovereign Bonds in Pesos BADLAR CABA	3.84	\$ 240,133,588
Subsovereign Bonds in Pesos BADLAR	3.34	\$ 209,216,282
BADLAR Peso Corporate Bonds	2.10	\$ 131,223,417
Financial Trusts in Badlar Pesos	1.84	\$ 115,258,921
Sovereign Bonds in Pesos Fixed Rate	1.47	\$ 91,803,789
Cash and Equivalents	0.72	\$ 44,982,716
Subsovereign Bills in Pesos BADLAR	0.43	\$ 26,616,425
Sovereign Bonds in Pesos Badlar	0.32	\$ 20,036,600
Other Net Assets	-4.53	\$ -283,547,200
Total	100.01	\$ 6,258,329,603

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.57%	2.44%	3.10%	5.95%	1.51%	-1.64%	4.36%	7.14%	6.38%	4.56%			45.31%
2021	3.64%	3.38%	1.43%	3.72%	3.53%	1.30%	4.14%	2.51%	2.77%	3.40%	2.47%	3.78%	42.63%
2020	14.70%	4.80%	-0.71%	16.43%	5.40%	2.07%	6.44%	2.22%	1.48%	2.44%	3.63%	4.31%	82.77%
2019	7.92%	3.54%	1.49%	1.46%	2.33%	6.61%	6.66%	-16.06%	2.68%	14.59%	18.88%	21.95%	91.72%
2018	2.31%	1.86%	2.15%	1.40%	1.64%	1.80%	1.61%	-0.75%	7.11%	6.30%	4.12%	4.74%	39.87%
Avg.	6.63%	3.20%	1.49%	5.79%	2.88%	2.03%	4.64%	-0.99%	4.09%	6.26%	7.27%	8.70%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.