

October 2022

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$109,970,500

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$1,000.00

Rating
Ac(arg)

Bloomberg Code
DEPAIIB AR

ISIN Code
ARBVAL6210H2

CVSA Code
14484.0

Contact information
3752-7500
info@deltaam.com.ar

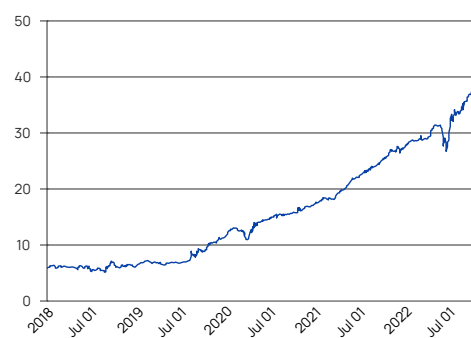
deltaam.com.ar

Objective

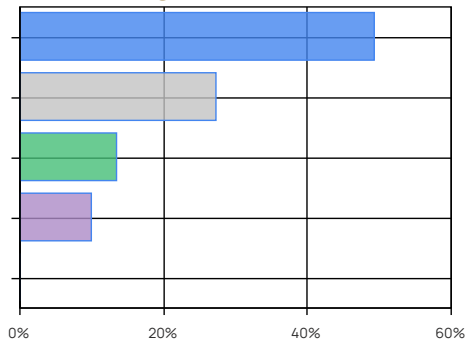
Delta Gestión II is a mixed income fund that seeks positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	6.15%
Year to date	42.78%
Last year	48.04%
Last three years annualized	55.33%
Last five years annualized	49.27%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Cash and Equivalents	49.38	\$ 54,302,059
BADLAR Peso Corporate Bonds	27.29	\$ 30,006,153
Corporate Bonds in Pesos USD-Linked Fixed Rate	13.42	\$ 14,760,552
Corporate Bonds in Pesos UVA Fixed Rate	9.90	\$ 10,890,893
Other Net Assets	0.01	\$ 10,843
Total	100.00	\$ 109,970,500

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.15%	0.57%	0.87%	6.64%	1.63%	-9.53%	16.93%	6.29%	4.47%	6.15%			42.78%
2021	4.24%	1.36%	4.84%	3.92%	7.99%	2.42%	5.23%	3.04%	4.66%	5.05%	0.76%	2.90%	57.36%
2020	13.06%	-3.83%	-12.69%	22.38%	7.22%	1.62%	3.87%	1.98%	1.38%	5.86%	1.82%	2.87%	50.72%
2019	13.44%	-1.94%	0.53%	-8.18%	8.08%	-0.90%	4.82%	15.94%	4.43%	20.62%	3.71%	6.71%	86.31%
2018	10.99%	-2.69%	-4.09%	-1.65%	-0.94%	-7.01%	8.26%	3.32%	15.38%	-12.23%	6.51%	-5.30%	7.24%
Avg.	9.18%	-1.31%	-2.11%	4.62%	4.80%	-2.68%	7.82%	6.11%	6.06%	5.09%	3.20%	1.80%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.