

# Delta Gestión III

B share



October 2022

Fund type  
Fixed Income - Flexible

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 1,839,705,938

Fund Inception Date  
Febrero 2015

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 1 business day

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGIII AR

ISIN Code  
ARBVAL621441

CVSA Code  
14552.0

Contact information  
3752-7500  
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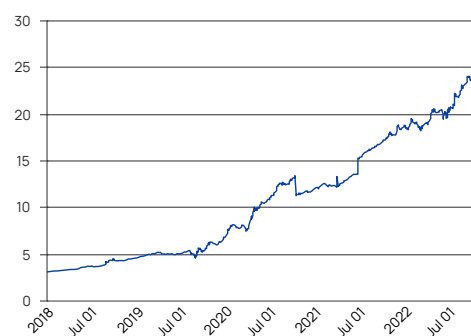
deltaam.com.ar

## Objective

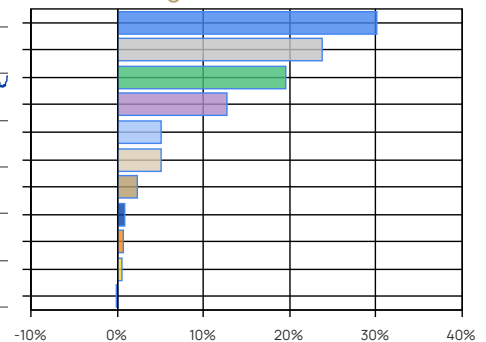
Delta Gestión III is a fixed income fund that seeks to obtain positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives in the Argentine peso and dollar-linked fixed income universe, with the remaining 25% invested in Mercosur+Chile dollar fixed income assets. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	5.10%
Year to date	32.71%
Last year	38.82%
Last three years annualized	57.61%
Last five years annualized	52.84%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	29.96	\$ 551,097,293
Sovereign Bonds in Dollars	23.77	\$ 437,326,880
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	19.44	\$ 357,621,464
Sovereign Bonds in Pesos CER Fixed Rate	12.66	\$ 232,969,830
Sovereign Bills in Pesos CER Fixed rate	5.10	\$ 93,758,163
Corporate Bonds in Pesos UVA Fixed Rate	5.04	\$ 92,806,970
Subsovereign Bonds in Pesos BADLAR CABA	2.22	\$ 40,863,219
Corporate Bonds in USD Fixed Rate	0.74	\$ 13,558,000
BADLAR Peso Corporate Bonds	0.63	\$ 11,558,240
Cash and Equivalents	0.56	\$ 10,318,690
Other Net Assets	-0.12	\$ -2,172,810
<b>Total</b>	<b>100.00</b>	<b>\$ 1,839,705,938</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.78%	-3.63%	1.42%	5.88%	0.86%	0.16%	8.38%	3.75%	2.51%	5.10%			32.71%
2021	2.82%	-0.41%	7.29%	-3.40%	4.29%	13.34%	5.27%	2.58%	3.63%	4.67%	-0.51%	5.14%	53.70%
2020	19.89%	-4.39%	-2.92%	29.45%	6.97%	3.91%	12.25%	2.72%	3.00%	-10.77%	1.75%	3.06%	77.93%
2019	5.62%	3.17%	4.45%	-4.45%	0.32%	1.22%	5.99%	-9.88%	8.59%	20.51%	-4.41%	12.87%	48.93%
2018	2.90%	1.70%	2.30%	1.15%	6.63%	4.42%	-1.50%	10.07%	10.67%	-4.83%	4.94%	1.20%	46.22%
<b>Avg.</b>	<b>7.20%</b>	<b>-0.71%</b>	<b>2.51%</b>	<b>5.73%</b>	<b>3.81%</b>	<b>4.61%</b>	<b>6.08%</b>	<b>1.85%</b>	<b>5.68%</b>	<b>2.94%</b>	<b>0.44%</b>	<b>5.57%</b>	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.