Delta Gestión IV

B share

October 2022

Fund type Fixed Income - Flexible

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA Damián Lorenzo

Fund net assets \$634,081,344

Fund Inception Date Marzo 2008

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.55% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating Af(arg)

Bloomberg Code RJRTA2B AR

ISIN Code ARBVAL6213F0

CVSA Code 14562.0

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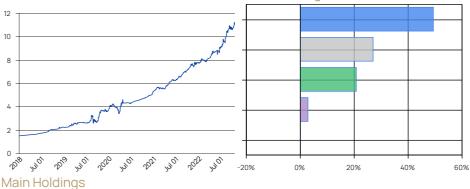
Objective

Delta Gestión IV targets an optimal diversification among short/medium term Argentine fixed income instruments, mainly in pesos and dollar-linked. The fund invests at least 75% among the best alternatives in the universe of peso curves (CER, Badlar, fixed in pesos, among others) and dollar-linked, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	4.70%
Year to date	42.88%
Last year	50.25%
Last three years annualized	44.27%
Last five yearss annualized	49.04%

Main Holdings

Share Evolution



Area / Asset Type % Amount Corporate Bonds in Pesos UVA Fixed Rate 49.35 \$312.948.859 Corporate Bonds in Pesos USD-Linked Fixed Rate 27 07 \$171.665.810 Sovereign Bonds in Dollars 20.81 \$131 958 194 \$18,154,508 Cash and Equivalents 2 86 Other Net Assets -0 10 \$-646.028 Total 99.99 \$634.081.344

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	3.46%	-2.02%	3.23%	5.50%	2.17%	3.33%	6.45%	7.18%	2.62%	4.70%			42.88%
2021	4.97%	0.72%	-1.99%	6.61%	5.61%	0.28%	4.86%	4.39%	3.72%	4.68%	0.29%	4.86%	46.20%
2020	11.23%	-3.29%	-13.89%	27.38%	-0.52%	-1.79%	4.63%	1.80%	2.42%	3.80%	3.27%	6.66%	43.81%
2019	0.13%	4.99%	8.68%	0.52%	2.70%	-1.74%	3.77%	5.42%	-6.89%	39.19%	-0.79%	0.75%	64.24%
2018	2.15%	1.87%	1.90%	1.49%	3.28%	4.92%	1.62%	9.25%	6.43%	-0.42%	6.05%	2.52%	49.17%
Avg.	4.39%	0.45%	-0.41%	8.30%	2.65%	1.00%	4.27%	5.61%	1.66%	10.39%	2.21%	3.70%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including guarantees as the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banc de Valores S.A. (a minged by Agents) according to Financial Institutions. Also, Banc de Valores S.A. (a minged by Agents) and in the sovereign or project as a subject to assume and results to assume any or the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banc de Valores S.A. (a minged by Succes considered reliable). The information nortianed herein may be incomplete. Al opinions, projections and estimates constitute the judgingent of the author so of the date of publication and are subject to change without notice. This report was prepared for metrical situation or particular needs of any investor. This document does not provide any investorment to estimate to invite the indegment of the author to estimate and any investor. This document does not provide any investorment and estimates consistent on constitute at mutual funds investment. The estimates are not deposite the estimate as a subject to a subject to change and the scale regords and data scale, and online, and nothing herein should be considered to make investment. The estimates constitute the indegment provide deciding or any investor. This document does not provide any investorment and the scale regords and advice, or any other, and nothing herein should be considered to make investment. The estimate commands on vesite (whort wes