

Delta Gestión IV

B share



October 2022

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 634,081,344

Fund Inception Date
Marzo 2008

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.55% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
RJRTA2B AR

ISIN Code
ARBVAL6213FO

CVSA Code
14562.0

Contact information
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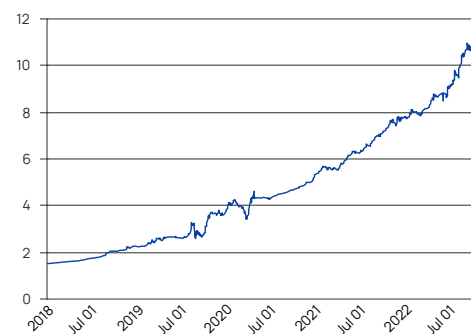
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Objective

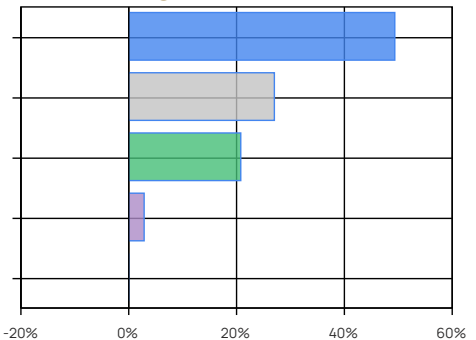
Delta Gestión IV targets an optimal diversification among short/medium term Argentine fixed income instruments, mainly in pesos and dollar-linked. The fund invests at least 75% among the best alternatives in the universe of peso curves (CER, Badlar, fixed in pesos, among others) and dollar-linked, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	4.70%
Year to date	42.88%
Last year	50.25%
Last three years annualized	44.27%
Last five years annualized	49.04%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos UVA Fixed Rate	49.35	\$ 312,948,859
Corporate Bonds in Pesos USD-Linked Fixed Rate	27.07	\$ 171,665,810
Sovereign Bonds in Dollars	20.81	\$ 131,958,194
Cash and Equivalents	2.86	\$ 18,154,508
Other Net Assets	-0.10	\$ -646,028
Total	99.99	\$ 634,081,344

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	3.46%	-2.02%	3.23%	5.50%	2.17%	3.33%	6.45%	7.18%	2.62%	4.70%			42.88%
2021	4.97%	0.72%	-1.99%	6.61%	5.61%	0.28%	4.86%	4.39%	3.72%	4.68%	0.29%	4.86%	46.20%
2020	11.23%	-3.29%	-13.89%	27.38%	-0.52%	-1.79%	4.63%	1.80%	2.42%	3.80%	3.27%	6.66%	43.81%
2019	0.13%	4.99%	8.68%	0.52%	2.70%	-1.74%	3.77%	5.42%	-6.89%	39.19%	-0.79%	0.75%	64.24%
2018	2.15%	1.87%	1.90%	1.49%	3.28%	4.92%	1.62%	9.25%	6.43%	-0.42%	6.05%	2.52%	49.17%
Avg.	4.39%	0.45%	-0.41%	8.30%	2.65%	1.00%	4.27%	5.61%	1.66%	10.39%	2.21%	3.70%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.