

October 2022

Fund type  
Balanced - 100% Local

**Fund information**

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 4,106,330,850

Fund Inception Date  
October 2016

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
N/A

Bloomberg Code  
RJDGEVB AR

ISIN Code  
ARBV6213P9

CVSA Code  
14572.0

Contact information  
3752-7500  
info@deltaam.com.ar

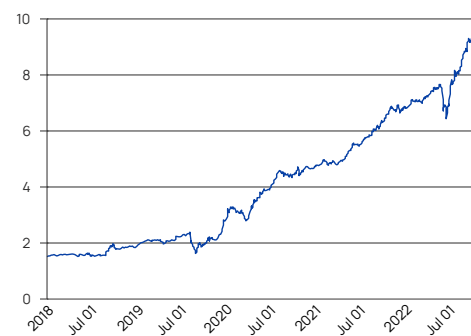
deltaam.com.ar

**Objective**

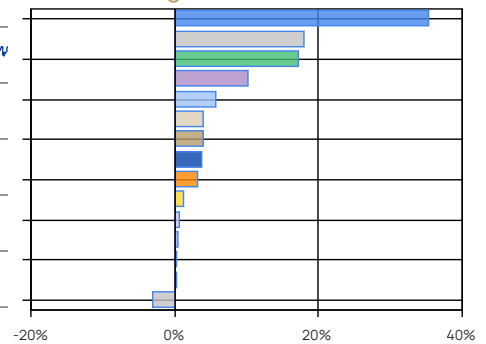
Delta Gestión V is a mixed income fund seeking positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	0.59%
Year to date	36.57%
Last year	40.92%
Last three years annualized	62.33%
Last five years annualized	45.92%

**Share Evolution**



**Main Holdings**



**Main Holdings**

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	35.26	\$ 1,448,093,430
● Stocks	17.89	\$ 734,724,178
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	17.08	\$ 701,425,685
● Sovereign Bills in Pesos CER Fixed rate	10.20	\$ 418,854,159
● Sovereign Bonds in Dollars	5.59	\$ 229,563,754
● Cash and Equivalents	3.86	\$ 158,538,765
● Dollar Notes	3.82	\$ 156,894,997
● Corporate Bonds in Pesos USD-Linked Fixed Rate	3.78	\$ 155,021,438
● Corporate Bonds in USD Fixed Rate	3.03	\$ 124,506,334
● Subsovereign Bonds in Dollars	1.17	\$ 48,182,960
● Financial Trusts in Dollars	0.49	\$ 20,044,839
● Subsovereign Bonds in Pesos BADLAR CABA	0.38	\$ 15,646,875
● Corporate Bonds in Pesos UVA Fixed Rate	0.27	\$ 10,890,893
● Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.24	\$ 9,655,508
● Other Net Assets	-3.06	\$ -125,712,966
<b>Total</b>	<b>100.00</b>	<b>\$ 4,106,330,850</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

**Historical performance**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.18%	-0.74%	2.33%	2.72%	3.03%	-10.35%	17.88%	6.54%	7.68%	0.59%			36.57%
2021	2.25%	0.05%	-0.35%	3.84%	6.94%	1.83%	5.59%	5.24%	3.85%	4.89%	0.70%	2.47%	43.97%
2020	17.86%	-6.86%	-7.31%	23.62%	6.73%	4.16%	14.52%	0.79%	-3.77%	3.95%	5.14%	0.18%	70.06%
2019	10.59%	0.93%	2.53%	-6.64%	5.15%	6.94%	5.25%	-24.40%	6.28%	15.36%	0.09%	27.81%	49.93%
2018	4.84%	-0.30%	-0.33%	-0.62%	-1.71%	0.09%	2.88%	6.65%	16.39%	-8.15%	4.41%	-2.01%	22.20%
Avg.	7.94%	-1.38%	-0.63%	4.58%	4.03%	0.53%	9.22%	-1.04%	6.09%	3.33%	2.58%	7.11%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.