Delta Gestión VII

B share

October 2022

Fund type Balanced - 100% Local

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA Damián Lorenzo

Fund net assets \$2,443,659,874

Fund Inception Date Julio 2017

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating N/A

Bloomberg Code DGEST7B AR

ISIN Code ARBVAL6224H3

CVSA Code 24107.0

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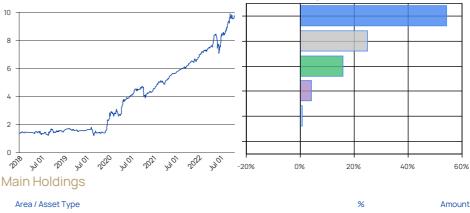
Objective

Delta Gestión VII is a mixed income fund which seeks to achieve positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities. The remaining 25% may be invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	1.39%
Year to date	46.73%
Last year	53.27%
Last three years annualized	90.69%
Last five yearss annualized	50.73%

Main Holdings

Share Evolution



Alca / Associ ypc	20	Amount
Sovereign Bonds in Pesos CER Fixed Rate	54.26	\$1,325,867,326
Sovereign Bills in Pesos CER Fixed rate	24.97	\$610,235,955
Stocks	15.77	\$385,363,426
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	4.28	\$104,642,225
Cash and Equivalents	0.76	\$18,613,124
Other Net Assets	-0.04	\$-1,062,182
Total	100.00	\$2,443,659,874

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%			46.73%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
2018	9.48%	-1.44%	-1.86%	-1.91%	0.51%	-6.23%	10.22%	-0.27%	15.83%	-11.46%	6.14%	-4.47%	11.91%
Avg.	13.16%	-0.56%	-1.64%	7.99%	4.93%	-2.15%	8.53%	-2.50%	7.57%	-3.62%	2.53%	16.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



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