

Delta Gestión VII

B share



October 2022

Fund type
Balanced - 100% Local

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA
Damián Lorenzo

Fund net assets
\$ 2,443,659,874

Fund Inception Date
Julio 2017

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.70% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGEST7B AR

ISIN Code
ARBVAL6224H3

CVSA Code
24107.0

Contact information
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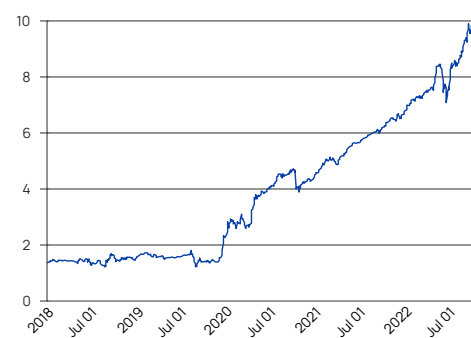
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Objective

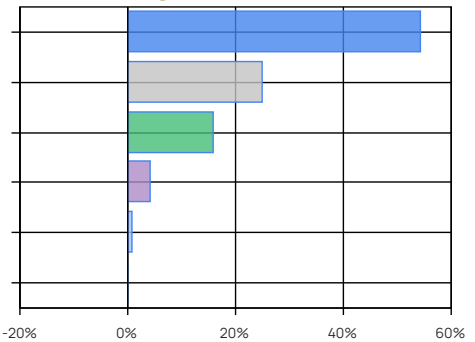
Delta Gestión VII is a mixed income fund which seeks to achieve positive real returns over the medium/long term. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities. The remaining 25% may be invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	1.39%
Year to date	46.73%
Last year	53.27%
Last three years annualized	90.69%
Last five years annualized	50.73%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	54.26	\$ 1,325,867,326
● Sovereign Bills in Pesos CER Fixed rate	24.97	\$ 610,235,955
● Stocks	15.77	\$ 385,363,426
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	4.28	\$ 104,642,225
● Cash and Equivalents	0.76	\$ 18,613,124
● Other Net Assets	-0.04	\$ -1,062,182
Total	100.00	\$ 2,443,659,874

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	7.58%	1.27%	2.74%	0.83%	11.98%	-10.97%	13.22%	5.12%	8.07%	1.39%			46.73%
2021	7.10%	4.35%	-3.06%	7.69%	5.35%	1.48%	4.26%	2.93%	1.99%	3.64%	0.54%	3.89%	47.81%
2020	28.35%	-4.45%	-1.60%	36.53%	5.17%	3.69%	9.74%	1.58%	3.59%	-11.95%	4.73%	4.90%	100.70%
2019	13.30%	-2.52%	-4.43%	-3.20%	1.66%	1.28%	5.21%	-21.85%	8.35%	0.25%	-1.29%	61.36%	49.65%
2018	9.48%	-1.44%	-1.86%	-1.91%	0.51%	-6.23%	10.22%	-0.27%	15.83%	-11.46%	6.14%	-4.47%	11.91%
Avg.	13.16%	-0.56%	-1.64%	7.99%	4.93%	-2.15%	8.53%	-2.50%	7.57%	-3.62%	2.53%	16.42%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.