

October 2022

Fund type  
Fixed Income - CER

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 5,919,248,722

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.80% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8A AR

ISIN Code  
ARBV6216A4

CVSA Code  
14001.0

Contact information  
3752-7500  
info@deltaam.com.ar

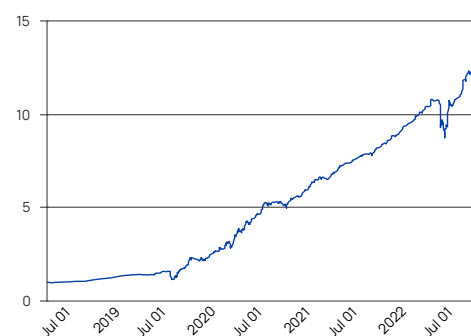
deltaam.com.ar

## Objective

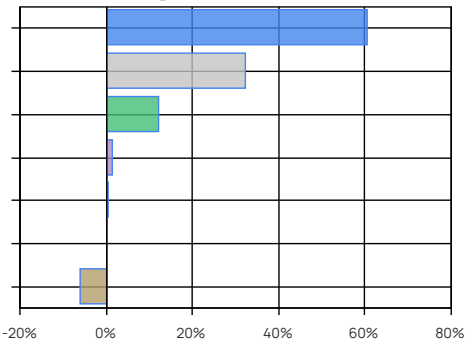
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	1.59%
Year to date	38.51%
Last year	48.18%
Last three years annualized	75.25%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	60.33	\$ 3,571,037,111
● Sovereign Bills in Pesos CER Fixed rate	32.20	\$ 1,905,888,675
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	11.90	\$ 704,360,883
● Cash and Equivalents	1.33	\$ 78,911,308
● Corporate Bonds in Pesos UVA Fixed Rate	0.32	\$ 18,902,702
● Subsovereign Bonds in Pesos BADLAR	0.02	\$ 1,391,604
● Other Net Assets	-6.10	\$ -361,243,562
<b>Total</b>	<b>100.00</b>	<b>\$ 5,919,248,722</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.00%	2.94%	4.40%	3.18%	2.89%	-12.31%	12.52%	7.04%	7.74%	1.59%			38.51%
2021	6.60%	4.40%	0.25%	5.64%	5.29%	1.82%	4.12%	2.15%	2.61%	3.82%	3.20%	3.66%	53.15%
2020	15.85%	5.32%	1.97%	30.67%	11.44%	7.11%	13.36%	2.34%	1.13%	-2.01%	7.11%	5.55%	152.21%
2019	7.49%	3.01%	2.41%	-0.99%	0.27%	6.46%	7.04%	-15.25%	27.56%	33.33%	-4.70%	5.58%	86.02%
2018				0.00%	0.17%	1.87%	1.79%	1.46%	3.72%	5.97%	3.90%	3.78%	24.89%
<b>Avg.</b>	<b>8.74%</b>	<b>3.92%</b>	<b>2.26%</b>	<b>7.70%</b>	<b>4.01%</b>	<b>0.99%</b>	<b>7.76%</b>	<b>-0.45%</b>	<b>8.55%</b>	<b>8.54%</b>	<b>2.38%</b>	<b>4.64%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.