

October 2022

Fund type  
Fixed Income - CER

### Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 5,919,248,722

Fund Inception Date  
Diciembre 2017 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST8B AR

ISIN Code  
ARBV6216B2

CVSA Code  
14002.0

Contact information  
3752-7500  
info@deltaam.com.ar

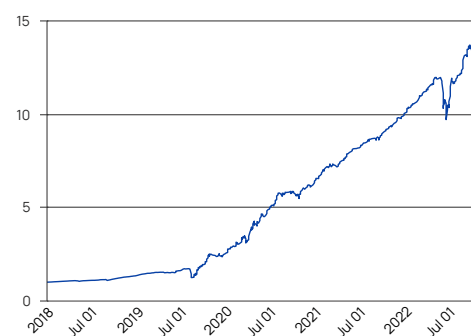
deltaam.com.ar

### Objective

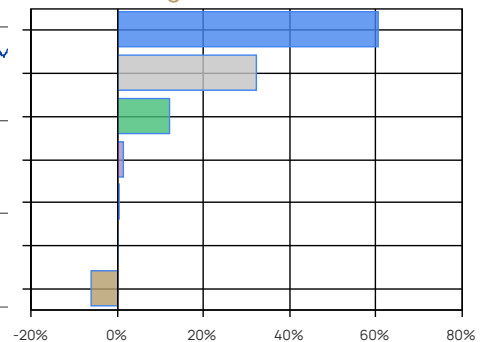
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	1.64%
Year to date	39.05%
Last year	48.88%
Last three years annualized	76.56%
Last five years annualized	N/A

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos CER Fixed Rate	60.33	\$ 3,571,037,111
● Sovereign Bills in Pesos CER Fixed rate	32.20	\$ 1,905,888,675
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	11.90	\$ 704,360,883
● Cash and Equivalents	1.33	\$ 78,911,308
● Corporate Bonds in Pesos UVA Fixed Rate	0.32	\$ 18,902,702
● Subsovereign Bonds in Pesos BADLAR	0.02	\$ 1,391,604
● Other Net Assets	-6.10	\$ -361,243,562
Total	100.00	\$ 5,919,248,722

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.05%	2.98%	4.45%	3.22%	2.91%	-12.27%	12.57%	7.08%	7.78%	1.64%			39.05%
2021	6.64%	4.44%	0.30%	5.68%	5.33%	1.86%	4.16%	2.20%	2.65%	3.86%	3.24%	3.71%	53.91%
2020	16.07%	5.40%	2.05%	30.78%	11.53%	7.18%	13.40%	2.38%	1.17%	-1.97%	7.15%	5.59%	154.32%
2019	7.52%	3.03%	2.43%	-0.97%	0.29%	6.49%	7.06%	-15.19%	27.67%	33.44%	-4.63%	6.04%	87.77%
2018	2.53%	1.91%	2.22%	0.99%	0.06%	1.89%	1.81%	-2.48%	7.74%	6.00%	3.92%	3.81%	34.52%
Avg.	7.56%	3.55%	2.29%	7.94%	4.02%	1.03%	7.80%	-1.20%	9.40%	8.59%	2.42%	4.79%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.