

October 2022

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 6,742,031,003

Fund Inception Date  
Agosto 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DGEST9A AR

ISIN Code  
ARBVAL621P58

CVSA Code  
15549.0

Contact information  
3752-7500  
info@deltaam.com.ar

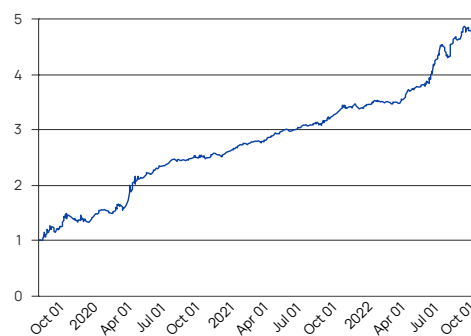
deltaam.com.ar

## Objective

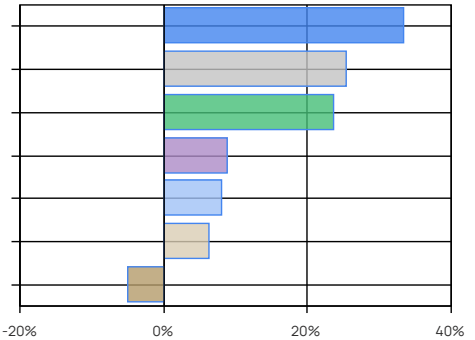
Delta Gestión IX is a fixed income fund that targets a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. To this end, Delta Gestión IX invests at least 75% in dollar-linked Argentine fixed income assets (both sovereign and corporate) and/or peso fixed income instruments hedged by dollar futures on Rofex; the remaining 25% may be invested in Argentine corporate bonds in dollars among those with the best credit quality. The target duration of the fund is 1.5 years. Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	1.05%
Year to date	42.54%
Last year	44.50%
Last three years annualized	49.39%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	33.26	\$ 2,242,434,238
Corporate Bonds in USD Fixed Rate	25.26	\$ 1,703,252,573
Sovereign Bills in Pesos CER Fixed rate	23.59	\$ 1,590,568,599
Dollar Notes	8.74	\$ 588,934,196
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	8.06	\$ 543,609,144
Cash and Equivalents	6.16	\$ 415,032,053
Other Net Assets	-5.07	\$ -341,799,801
<b>Total</b>	<b>100.00</b>	<b>\$ 6,742,031,003</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.65%	-0.33%	-0.83%	7.03%	2.24%	6.63%	11.14%	3.83%	3.26%	1.05%			42.54%
2021	4.29%	1.51%	1.14%	4.11%	3.21%	0.47%	2.74%	-0.17%	4.35%	4.88%	1.13%	0.24%	31.53%
2020	15.44%	-3.32%	4.16%	31.66%	6.23%	4.88%	5.41%	0.14%	1.66%	1.45%	1.00%	1.80%	90.90%
2019								15.19%	0.17%	26.93%	-6.40%	-0.49%	36.43%
<b>Avg.</b>	<b>7.46%</b>	<b>-0.71%</b>	<b>1.49%</b>	<b>14.27%</b>	<b>3.89%</b>	<b>4.00%</b>	<b>6.43%</b>	<b>4.75%</b>	<b>2.36%</b>	<b>8.58%</b>	<b>-1.42%</b>	<b>0.52%</b>	

Corresponds to the share value evolution (Retail). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.