

October 2022

Fund type
Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 50,330,622

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 3 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.90% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
RJDBRAA AR

ISIN Code
ARBVAL620M03

CVSA Code
4964.0

Contact information
3752-7500
info@deltaam.com.ar

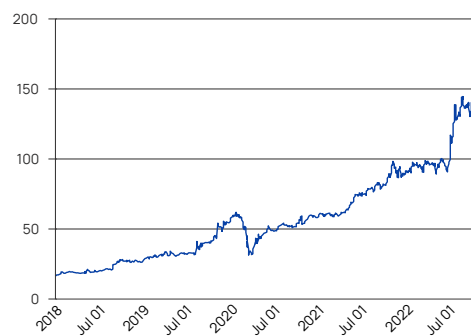
deltaam.com.ar

Objective

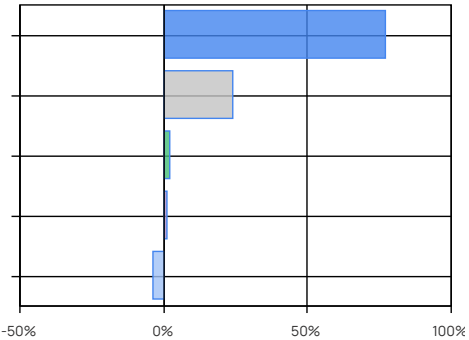
Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: up to 3 business days.

Performance	A Share Retail
Month	7.29%
Year to date	60.85%
Last year	65.97%
Last three years annualized	48.30%
Last five years annualized	57.26%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Stocks	76.96	\$ 38,733,730
CEDEARs Corporativos en Pesos	23.81	\$ 11,985,658
Cash and Equivalents	2.04	\$ 1,025,784
Sovereign Bonds in Dollars	1.08	\$ 541,108
Other Net Assets	-3.89	\$ -1,955,658
Total	100.00	\$ 50,330,622

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	7.67%	-3.26%	3.16%	-1.09%	3.46%	-1.02%	35.54%	4.54%	-2.79%	7.29%			60.85%
2021	0.25%	1.07%	1.39%	5.30%	12.02%	3.68%	6.35%	4.35%	-0.53%	6.67%	-0.38%	3.58%	52.67%
2020	6.32%	-14.59%	-35.69%	39.54%	4.47%	1.33%	10.71%	-1.45%	-1.12%	4.96%	9.70%	-0.99%	6.09%
2019	12.77%	-0.90%	7.22%	2.16%	-1.94%	0.26%	2.29%	21.44%	0.68%	9.92%	13.57%	10.24%	107.14%
2018	19.99%	-0.45%	-2.66%	0.51%	2.50%	3.89%	7.14%	16.27%	15.62%	-6.53%	2.34%	-2.76%	66.73%
Avg.	9.40%	-3.63%	-5.32%	9.28%	4.10%	1.63%	12.41%	9.03%	2.37%	4.46%	6.31%	2.52%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.