

October 2022

Fund type
Equities - 75% Local + 25% Global

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Matías Cremaschi, CFA

Fund net assets
\$ 50,330,622

Fund Inception Date
Diciembre 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 3 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
ISIN Code
ARBVAL620M29

CVSA Code
4965.0

Contact information
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Objective

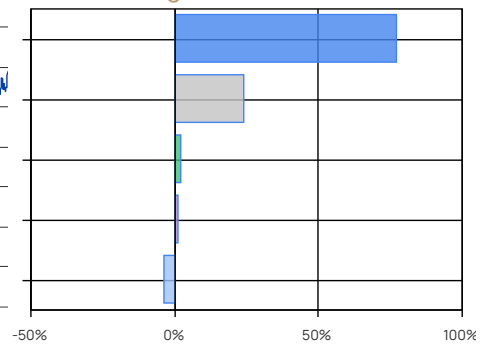
Delta Latin America has the objective of optimizing a portfolio that invests at least 75% in Argentine equities and the remaining 25% in Latin American assets. Eventually, the 75% invested in Argentina could be dollar hedged through dollar futures. Redemption payment: up to 3 business days.

Performance	B Share Institutional
Month	7.42%
Year to date	62.74%
Last year	68.32%
Last three years annualized	39.81%
Last five years annualized	39.22%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Stocks	76.96	\$ 38,733,730
● CEDEARs Corporativos en Pesos	23.81	\$ 11,985,658
● Cash and Equivalents	2.04	\$ 1,025,784
● Sovereign Bonds in Dollars	1.08	\$ 541,108
● Other Net Assets	-3.89	\$ -1,955,658
Total	100.00	\$ 50,330,622

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	7.80%	-3.17%	3.30%	-0.98%	3.59%	-0.90%	35.69%	4.67%	-2.68%	7.42%			62.74%
2021	0.37%	1.18%	1.52%	5.42%	12.16%	3.80%	6.48%	4.48%	-0.41%	6.79%	-0.26%	3.70%	54.82%
2020	6.45%	-14.50%	-35.62%	39.71%	4.58%	1.46%	10.85%	-1.34%	-1.00%	5.08%	9.83%	-0.87%	7.60%
2019	12.95%	-0.77%	7.37%	2.32%	-1.80%	0.39%	2.45%	10.42%	0.00%	0.00%	0.00%	0.80%	38.40%
2018	0.00%	0.00%	-4.07%	0.67%	2.67%	4.05%	7.31%	16.44%	15.76%	-6.40%	2.48%	-2.63%	39.37%
Avg.	5.51%	-3.45%	-5.50%	9.43%	4.24%	1.76%	12.55%	6.93%	2.33%	2.58%	3.01%	0.25%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.