

October 2022

Fund type
Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 22,160,356,153

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.25% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
A+(arg)

Bloomberg Code
RJDGLOB AR

ISIN Code
ARBVAL620MH3

CVSA Code
4971.0

Contact information
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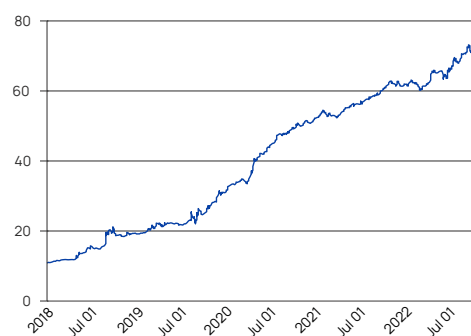
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Objective

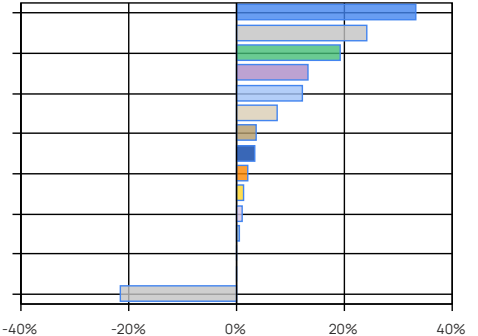
Delta Moneda is a fixed income fund that aims to offer a performance comparable to the evolution of the dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. The fund has a positive correlation with the movement of the exchange rate, without representing a perfect hedge. The fund's investment portfolio is mainly composed of dollar-linked Argentine corporate debt and peso fixed income instruments hedged by dollar futures on Rofex. The fund may also invest up to 25% of its assets in dollar-denominated bonds (both local and global). Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	1.75%
Year to date	17.34%
Last year	16.27%
Last three years annualized	38.31%
Last five years annualized	47.57%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	33.29	\$ 7,377,305,989
Sovereign Bills in Pesos CER Fixed rate	24.10	\$ 5,341,622,906
Sovereign Bonds in Dollars	19.09	\$ 4,230,999,913
Dollar Notes	13.20	\$ 2,924,629,480
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	12.17	\$ 2,696,881,530
Sovereign Bonds in Pesos CER Fixed Rate	7.51	\$ 1,664,443,375
Cash and Equivalents	3.74	\$ 828,920,102
Corporate Bonds in USD Fixed Rate	3.43	\$ 760,208,022
Sovereign Bonds in Pesos USD-Linked Fixed Rate	2.07	\$ 458,073,438
Subsovereign Bonds in Pesos BADLAR CABA	1.24	\$ 275,832,828
Subsovereign Bonds in Pesos BADLAR	0.99	\$ 218,865,800
Sovereign Bonds in Pesos Fixed Rate	0.61	\$ 135,449,736
Dollar Corporate Bonds	0.02	\$ 4,388,765
BADLAR Peso Corporate Bonds	0.00	\$ 669,650
Other Net Assets	-21.47	\$ -4,757,935,380
Total	99.99	\$ 22,160,356,153

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.48%	-2.17%	-0.22%	5.90%	0.65%	0.34%	5.12%	1.66%	0.86%	1.75%			17.34%
2021	2.66%	-0.25%	-1.90%	3.76%	2.13%	0.79%	2.74%	1.15%	2.52%	3.65%	-1.29%	0.39%	17.41%
2020	8.18%	2.09%	-1.95%	20.36%	4.30%	4.98%	7.16%	1.29%	2.20%	3.27%	1.75%	1.95%	69.62%
2019	1.76%	4.77%	8.41%	-2.56%	2.60%	-1.48%	3.98%	1.64%	6.48%	11.29%	10.03%	2.90%	61.43%
2018	3.80%	2.80%	0.44%	2.39%	14.43%	14.12%	-5.35%	25.35%	13.38%	-12.68%	4.05%	-0.52%	74.21%
Avg.	3.78%	1.45%	0.96%	5.97%	4.82%	3.75%	2.73%	6.22%	5.09%	1.46%	3.63%	1.18%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.