

October 2022

Fund type  
Balanced - 100% Local

### Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Matías Cremaschi, CFA  
Damián Lorenzo

Fund net assets  
\$ 871,275,584

Fund Inception Date  
Agosto 2010

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 3 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.00% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAC(arg)

Bloomberg Code  
RJMULIB AR

ISIN Code  
ARBV620L46

CVSA Code  
4979.0

Contact information  
3752-7500  
info@deltaam.com.ar

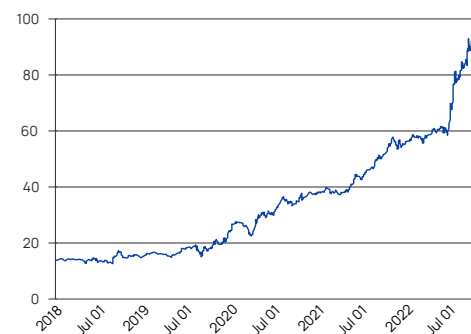
deltaam.com.ar

### Objective

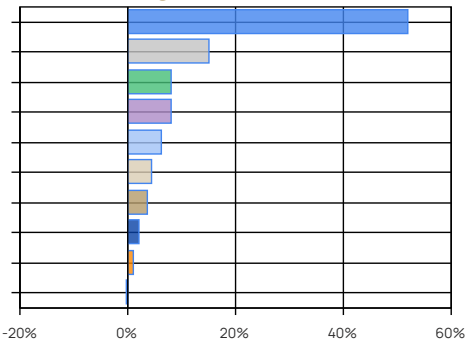
Delta Multimercado I is a mixed income fund that seeks to be an alternative for those investors who want to outsource the management of their investment timing between fixed income and equity assets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 3 business days.

Performance	B Share Institutional
Month	1.26%
Year to date	64.19%
Last year	66.63%
Last three years annualized	63.84%
Last five years annualized	48.26%

### Share Evolution



### Main Holdings



### Main Holdings

Area / Asset Type	%	Amount
Stocks	51.94	\$ 452,513,065
Corporate Bonds in USD Fixed Rate	15.06	\$ 131,184,123
Dollar Corporate Bonds	8.07	\$ 70,332,769
Sovereign Bonds in Pesos CER Fixed Rate	7.99	\$ 69,631,900
Sovereign Bills in Pesos CER Fixed rate	6.30	\$ 54,865,251
Corporate Bonds in Pesos USD-Linked Fixed Rate	4.34	\$ 37,774,696
Sovereign Bonds in Dollars	3.64	\$ 31,723,273
Financial Trusts in Dollars	1.96	\$ 17,038,113
Cash and Equivalents	1.05	\$ 9,186,730
Other Net Assets	-0.34	\$ -2,974,336
Total	100.01	\$ 871,275,584

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%			64.19%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
2018	6.15%	-1.84%	-1.26%	-2.37%	-0.29%	-1.87%	3.02%	6.75%	16.53%	-12.85%	5.37%	-4.65%	10.28%
Avg.	7.26%	-2.43%	-3.16%	5.96%	3.48%	2.70%	12.36%	1.32%	5.92%	4.40%	1.37%	4.53%	

Corresponds to the share value evolution (Institutional). Last 5 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.