

October 2022

Fund type
Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 1,833,255,362

Fund Inception Date
Enero 2019 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.80% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DELPAIA AR

ISIN Code
ARBVAL621KD4

CVSA Code
15318.0

Contact information
3752-7500
info@deltaam.com.ar

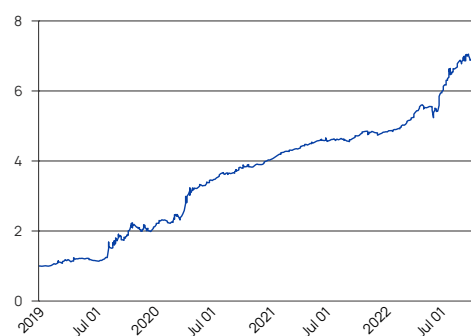
deltaam.com.ar

Objective

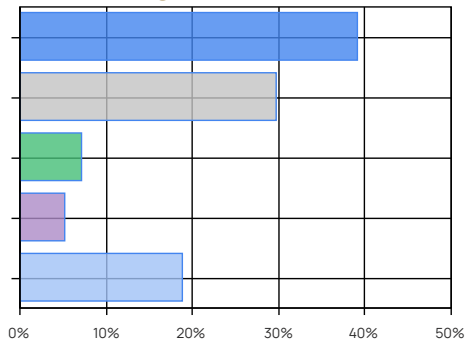
Delta Patrimonio I is a fixed income fund with the investment objective of offering a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the short term. The fund seeks to have a higher positive correlation with the movement of the exchange rate in the short term, without representing a perfect hedge, with respect to the other dollar-linked alternatives of the Delta Asset Management fund family. To this end, Delta Patrimonio I invests mainly in highly liquid, low duration peso fixed income instruments, with short term dollar futures hedging in Rofex. The target duration of the fund is 3 months. Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	0.02%
Year to date	45.90%
Last year	45.23%
Last three years annualized	47.41%
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bills in Pesos CER Fixed rate	39.17	\$ 718,007,172
● Sovereign Bonds in Pesos CER Fixed Rate	29.68	\$ 544,154,090
● Notes and Sureties in Pesos Fixed Rate	7.09	\$ 130,000,000
● Cash and Equivalents	5.22	\$ 95,675,696
● Other Net Assets	18.84	\$ 345,418,404
Total	100.00	\$ 1,833,255,362

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.69%	2.32%	4.93%	6.98%	-0.09%	3.81%	14.82%	3.55%	2.28%	0.02%			45.90%
2021	3.23%	2.94%	1.11%	3.25%	1.98%	0.55%	0.95%	-0.89%	1.73%	3.52%	-0.02%	-0.45%	19.30%
2020	15.18%	-3.38%	4.62%	31.89%	6.08%	2.99%	6.51%	0.64%	2.24%	4.32%	0.03%	3.39%	98.33%
2019	0.67%	4.65%	10.94%	1.76%	1.95%	-4.44%	3.49%	43.78%	0.57%	26.33%	-6.57%	-0.69%	103.24%
Avg.	4.94%	1.63%	5.40%	10.97%	2.48%	0.73%	6.44%	11.77%	1.70%	8.54%	-2.19%	0.75%	

Corresponds to the share value evolution (Retail). Last 4 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.