

# Delta Gestión Abierto Pyme I

E share



October 2022

Fund type  
Fixed Income - SMEs

## Objective

Delta Gestión Abierto Pyme I invests in SME loans, with a strict selection process for the correct diversification of the fund. The fund invests at least 75% of the portfolio in SME instruments (according to General Resolution 696 and mod). To this end, the fund invests mainly in instruments intended for the financing of SMEs such as deferred payment cheques, FCE, and notes. Redemption payment: up to 2 working days.

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Lilia Baracat  
José Antonio Rivas Rivas

Fund net assets  
\$ 972,262,083

Fund Inception Date  
Junio 2022

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.25% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
BBBf (arg)

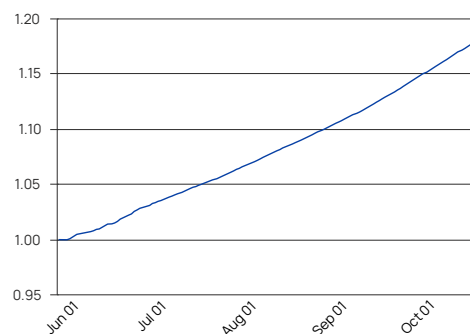
Bloomberg Code

Contact information  
3752-7500  
info@deltaam.com.ar

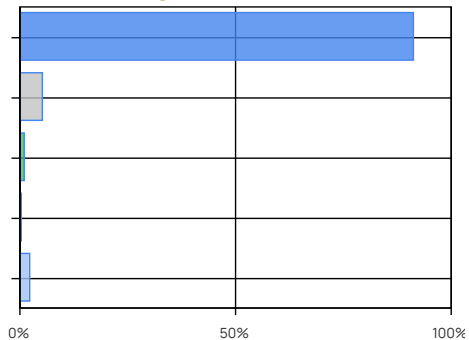
deltaam.com.ar

Performance	E Share Minimum amount
Month	4.51%
Year to date	N/A
Last year	N/A
Last three years annualized	N/A
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Checks in Pesos	91.15	\$ 886,244,158
● Cash and Equivalents	5.23	\$ 50,881,217
● Notes and Sureties in Pesos Fixed Rate	1.13	\$ 11,000,000
● Corporate Bonds in USD Fixed Rate	0.30	\$ 2,912,797
● Other Net Assets	2.18	\$ 21,223,911
Total	99.99	\$ 972,262,083

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022						1.65%	3.31%	3.70%	3.68%	4.51%			17.99%
Avg.	0.00%	0.00%	0.00%	0.00%	0.00%	1.65%	3.31%	3.70%	3.68%	4.51%	0.00%	0.00%	

Corresponds to the share value evolution (Minimum amount). Last year.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.