

Delta Gestión VIII

E share



November 2022

Fund type
Fixed Income - CER

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 6,081,771,863

Fund Inception Date
Diciembre 2017 (*)

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AAf(arg)

Bloomberg Code
DGEST8E AR

ISIN Code
ARBVAL6216E6

CVSA Code
14005.0

Contact information
3752-7500
info@deltaam.com.ar

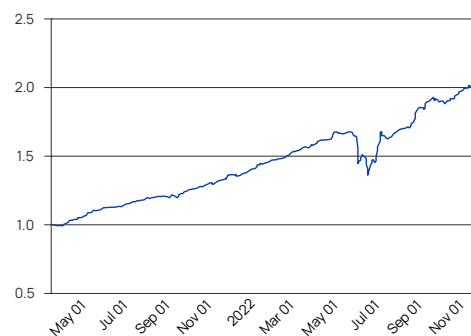
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Objective

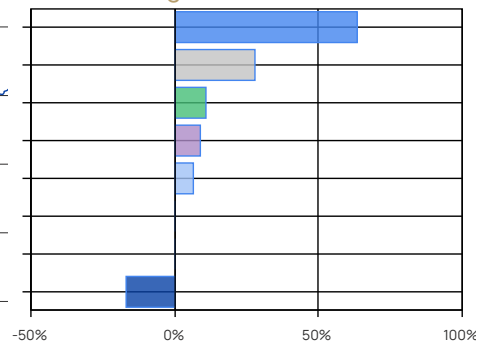
Delta Gestión VIII seeks, through active management, to outperform Argentine retail inflation over the medium term. To this end, the fund invests primarily in inflation-linked fixed income assets in Argentina. Redemption payment: up to 2 business days.

| Performance | E Share Minimum amount |
|-----------------------------|------------------------|
| Month | 4.97% |
| Year to date | 47.75% |
| Last year | 53.41% |
| Last three years annualized | N/A |
| Last five years annualized | N/A |

Share Evolution



Main Holdings



Main Holdings

| Area / Asset Type | % | Amount |
|---|--------|-------------------|
| ● Sovereign Bills in Pesos CER Fixed rate | 63.36 | \$ 3,853,478,298 |
| ● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate | 27.76 | \$ 1,688,191,777 |
| ● Notes and Sureties in Pesos Fixed Rate | 10.70 | \$ 651,000,000 |
| ● Sovereign Bonds in Pesos CER Fixed Rate | 8.55 | \$ 519,691,046 |
| ● Cash and Equivalents | 6.22 | \$ 378,195,663 |
| ● Corporate Bonds in Pesos UVA Fixed Rate | 0.22 | \$ 13,524,322 |
| ● Subsovereign Bonds in Pesos BADLAR | 0.02 | \$ 1,420,851 |
| ● Other Net Assets | -16.83 | \$ -1,023,730,093 |
| Total | 100.00 | \$ 6,081,771,863 |

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Accum. Return |
|------|-------|-------|--------|-------|-------|---------|--------|-------|-------|-------|-------|-------|---------------|
| 2022 | 5.18% | 3.08% | 4.59% | 3.34% | 3.04% | -12.17% | 12.70% | 7.22% | 7.91% | 1.76% | 4.97% | | 47.75% |
| 2021 | | | -0.58% | 5.80% | 5.46% | 1.98% | 4.28% | 2.33% | 2.77% | 3.98% | 3.38% | 3.83% | 38.48% |
| Avg. | 5.18% | 3.08% | 2.01% | 4.57% | 4.25% | -5.09% | 8.49% | 4.78% | 5.34% | 2.87% | 4.17% | 3.83% | |

Corresponds to the share value evolution (Minimum amount). Last 2 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.