# Delta Gestión IX A share

## November 2022

Fund type Renta Fija - Dollar-Linked

#### Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo

#### Fund net assets \$5,401,483,661

Fund Inception Date Agosto 2019 (\*)

Subscriptions and Redemptions currency Pesos

**Redemption Payment Period** Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.30% + yearly VAT

Annual fees proportional to the period of stav

**Custodian Fees** 0.10% + yearly VAT

Entry and Exit load None

Minimum investment<sup>1</sup> \$1,000.00

Rating AAf(arg)

Bloomberg Code DGEST9A AR

**ISIN** Code ARBVAL621P58

CVSA Code 15549 0

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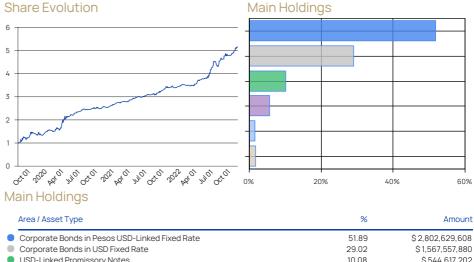
deltaam.com.ar

### Objective

Delta Gestión IX is a fixed income fund that targets a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. To this end, Delta Gestión IX invests at least 75% in dollar-linked Argentine fixed income assets (both sovereign and corporate) and/or peso fixed income instruments hedged by dollar futures on Rofex; the remaining 25% may be invested in Argentine corporate bonds in dollars among those with the best credit quality. The target duration of the fund is 1.5 years. Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	5.59%
Year to date	50.51%
Last year	50.87%
Last three years annualized	55.51%
Last five yearss annualized	N/A

## Share Evolution



	Total	100.01	\$ 5,401,483,661
	Other Net Assets	1.77	\$95,503,498
	Cash and Equivalents	1.52	\$81,836,381
	Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	5.73	\$309,339,091
	USD-Linked Promissory Notes	10.08	\$544,617,202
	Corporate Bonds in USD Fixed Rate	29.02	\$1,567,557,880
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Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc

#### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.65%	-0.33%	-0.83%	7.03%	2.24%	6.63%	11.14%	3.83%	3.26%	1.05%	5.59%		50.51%
2021	4.29%	1.51%	1.14%	4.11%	3.21%	0.47%	2.74%	-0.17%	4.35%	4.88%	1.13%	0.24%	31.53%
2020	15.44%	-3.32%	4.16%	31.66%	6.23%	4.88%	5.41%	0.14%	1.66%	1.45%	1.00%	1.80%	90.90%
2019								15.19%	0.17%	26.93%	-6.40%	-0.49%	36.43%
Avg.	7.46%	-0.71%	1.49%	14.27%	3.89%	4.00%	6.43%	4.75%	2.36%	8.58%	0.33%	0.52%	

Corresponds to the share value evolution (Retail). Last 4 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investments in mutual fund as the instead monosities in Banco de Valores S.A. (as mutual fund is custodiar) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in finencial entities Law and thus is one target any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in finencial entities Law and thus in beneficial monos. projections and estimates constants the independent of such publicable of source publicable or in This document and the inneration the invested amount value. Its performance, shares requires internation and/or supplied by sources considered reliable. The information noritained herein may be normalized to publicable and that advice, or any other, and nothing herein should be considered to make investments. The reade without target information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide exclusional is information in this document does not provide therein a be expressed without target and therein a provide be considered to make investments. The reader should a not decidente ministration to result and therein and the information provided herein is the sole responsibility of the reader. Before deciding on any investor. This document does not provide and therein a size of the information provided herein is the sole responsibility of the reader. Before deciding on any investor that advice or any other as significants contrained therein mutual Linds by low with are available. Common on worksite (with a reader before deciding on any investor. This document does not provide provides of the index of