

November 2022

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo

Fund net assets
\$ 2,230,939,813

Fund Inception Date
October 2020

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 1 business day

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.12% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
N/A

Bloomberg Code
DGESTXB AR

ISIN Code
ARBVAL621ZSO

CVSA Code
15941.0

Contact information
3752-7500
info@deltaam.com.ar

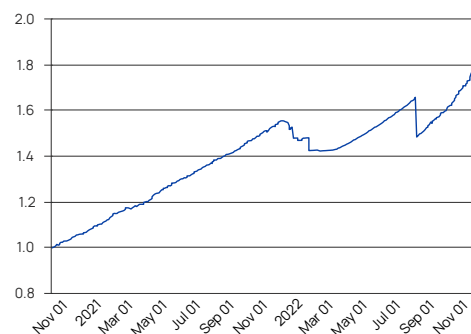
deltaam.com.ar

Objective

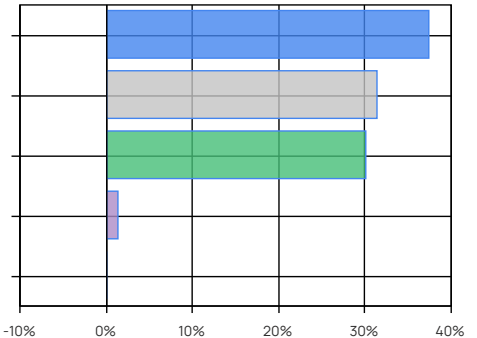
Delta Gestión X is a cash management fund that aims to optimise the management of short-term financial surpluses (working capital) in pesos. To this end, the fund invests in short-term fixed income instruments (maturity less than 1 year) issued by the national and provincial governments. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	6.44%
Year to date	21.78%
Last year	16.70%
Last three years annualized	N/A
Last five years annualized	N/A

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bills in Pesos Fixed rate	37.33	\$ 832,842,117
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	31.40	\$ 700,403,812
● Sovereign Bills in Pesos	30.02	\$ 669,742,290
● Cash and Equivalents	1.30	\$ 29,064,657
● Other Net Assets	-0.05	\$ -1,113,062
Total	100.00	\$ 2,230,939,813

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	-3.65%	-0.05%	1.61%	2.70%	3.22%	3.20%	3.25%	-6.19%	4.19%	5.91%	6.44%		21.78%
2021	3.66%	3.43%	2.01%	4.44%	3.22%	2.78%	3.21%	2.84%	3.27%	3.08%	2.94%	-4.18%	35.05%
2020										2.37%	3.17%	3.70%	9.52%
Avg.	0.01%	1.69%	1.81%	3.57%	3.22%	2.99%	3.23%	-1.68%	3.73%	3.78%	4.18%	-0.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.