Delta Gestión X

B share

November 2022

Fund type Fixed Income - Flexible

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo

Fund net assets \$ 2,230,939,813

Fund Inception Date Octubre 2020

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 1 business day

Fund's Custodian Banco de Valores S.A.

Management Fees 0.12% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating N/A

Bloomberg Code DGESTXB AR

ISIN Code ARBVAL621ZS0

CVSA Code 15941.0

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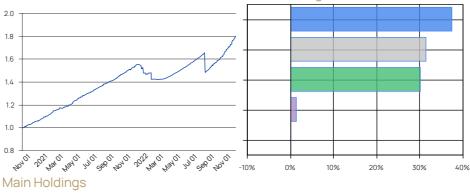
Objective

Delta Gestión X is a cash management fund that aims to optimise the management of short-term financial surpluses (working capital) in pesos. To this end, the fund invests in short-term fixed income instruments (maturity less than 1 year) issued by the national and provincial governments. Redemption payment: up to 1 business day.

Performance	B Share Institutional
Month	6.44%
Year to date	21.78%
Last year	16.70%
Last three years annualized	N/A
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type	%	Amount
Sovereign Bills in Pesos Fixed rate	37.33	\$832,842,117
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	31.40	\$700,403,812
Sovereign Bills in Pesos	30.02	\$669,742,290
Cash and Equivalents	1.30	\$29,064,657
Other Net Assets	-0.05	\$ -1,113,062
Total	100.00	\$2,230,939,813

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	-3.65%	-0.05%	1.61%	2.70%	3.22%	3.20%	3.25%	-6.19%	4.19%	5.91%	6.44%		21.78%
2021	3.66%	3.43%	2.01%	4.44%	3.22%	2.78%	3.21%	2.84%	3.27%	3.08%	2.94%	-4.18%	35.05%
2020										2.37%	3.17%	3.70%	9.52%
Avg.	0.01%	1.69%	1.81%	3.57%	3.22%	2.99%	3.23%	-1.68%	3.73%	3.78%	4.18%	-0.24%	

Corresponds to the share value evolution (Institutional). Last 3 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, shares are not deposits in Banco de Valores S.A. (is mutual fund s custodian) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (is mutual funds is any time, to motion are any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. Is and is based on proprietary information handlor supplice by sources considered reliable. The information nortical metal may be incomplete. All opinions, projections and estimates constitute the judgment of the autors as of the date of publication and are subject to changement S.A. and is based on proprietary information intrains to invest the intradistication or set and and investored management. The set progress and desore information proprietal and exacting in the according in the according into according of any investor. This document does not provide any investment, the set progress and desore information provides any investment. The examplement of the alternation in the source integrated without attains in the desired prepared of the existence and the source and existence and the information provides any investment. The existence and existence are not decisions making. The use of the information provide berning is the according to the existence and existence are any investment. The existence are any of the guarantee dure and existence are any existence and existence are any investment. The existence are any of the set provide any investment aneo processing and data xalvite, or any other, and nothing