

## November 2022

Fund type  
Renta Fija - Dollar-Linked

### Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 23,176,764,189

Fund Inception Date  
Julio 2005

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
3.00% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
A+f(arg)

Bloomberg Code  
RJDGLOA AR

ISIN Code  
ARBVAL620MF7

CVSA Code  
4970.0

Contact information  
3752-7500  
info@deltaam.com.ar

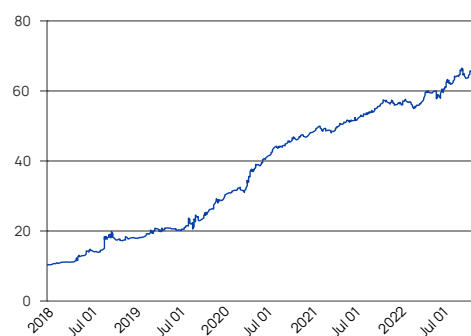
deltaam.com.ar

## Objective

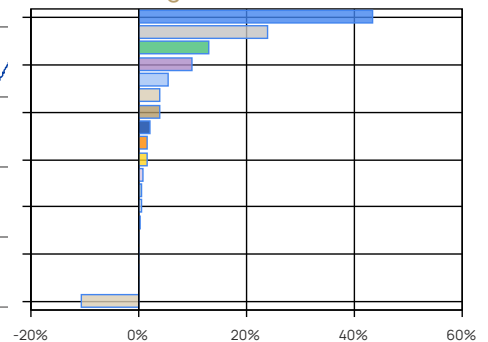
Delta Moneda is a fixed income fund that aims to offer a performance comparable to the evolution of the dollar exchange rate (Communication "A" 3500 BCRA) over the medium term. The fund has a positive correlation with the movement of the exchange rate, without representing a perfect hedge. The fund's investment portfolio is mainly composed of dollar-linked Argentine corporate debt and peso fixed income instruments hedged by dollar futures on Roxex. The fund may also invest up to 25% of its assets in dollar-denominated bonds (both local and global). Redemption payment: up to 2 business days.

Performance	A Share Retail
Month	6.58%
Year to date	24.28%
Last year	24.69%
Last three years annualized	35.84%
Last five years annualized	48.86%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
Corporate Bonds in Pesos USD-Linked Fixed Rate	43.37	\$ 10,050,764,612
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	23.92	\$ 5,544,599,950
Sovereign Bonds in Dollars	13.03	\$ 3,019,461,768
USD-Linked Promissory Notes	9.89	\$ 2,292,150,414
Cash and Equivalents	5.38	\$ 1,246,593,216
Corporate Bonds in USD Fixed Rate	3.97	\$ 919,861,018
Sovereign Bills in Pesos CER Fixed rate	3.79	\$ 878,443,260
Subsovereign Bills in Pesos Fixed Rate	2.10	\$ 487,627,500
Sovereign Bonds in Pesos CER Fixed Rate	1.52	\$ 352,409,612
Sovereign Bonds in Pesos USD-Linked Fixed Rate	1.47	\$ 339,986,722
Subsovereign Bonds in Pesos BADLAR	0.74	\$ 171,746,200
Sovereign Bonds in Pesos Fixed Rate	0.64	\$ 148,358,688
Subsovereign Bonds in Dollars	0.48	\$ 112,004,587
BADLAR Peso Corporate Bonds	0.13	\$ 30,779,225
Corporate Bonds in Pesos UVA Fixed Rate	0.05	\$ 11,306,577
Subsovereign Bonds in Pesos BADLAR CABA	0.04	\$ 9,450,150
Sovereign Bills in Pesos Fixed rate	0.04	\$ 9,184,948
Dollar Corporate Bonds	0.02	\$ 4,680,323
Other Net Assets	-10.58	\$ -2,452,644,578
<b>Total</b>	<b>100.00</b>	<b>\$ 23,176,764,189</b>

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.41%	-2.22%	-0.29%	5.84%	0.58%	0.28%	5.06%	1.59%	0.80%	1.69%	6.58%		24.28%
2021	2.60%	-0.30%	-1.97%	3.69%	2.07%	0.72%	2.68%	1.09%	2.45%	3.59%	-1.36%	0.33%	16.54%
2020	8.11%	2.03%	-2.01%	20.28%	4.24%	4.89%	7.09%	1.23%	2.14%	3.20%	1.69%	1.89%	68.30%
2019	1.69%	4.71%	8.35%	-2.62%	2.53%	-1.54%	3.91%	1.58%	6.41%	11.22%	9.96%	2.83%	60.20%
2018	3.73%	2.74%	0.38%	2.32%	14.35%	14.05%	-5.42%	25.27%	13.32%	-12.74%	3.99%	-0.58%	72.91%
<b>Avg.</b>	<b>3.71%</b>	<b>1.39%</b>	<b>0.89%</b>	<b>5.90%</b>	<b>4.75%</b>	<b>3.68%</b>	<b>2.67%</b>	<b>6.15%</b>	<b>5.02%</b>	<b>1.39%</b>	<b>4.17%</b>	<b>1.12%</b>	

Corresponds to the share value evolution (Retail). Last 5 years.