Delta Multimercado I

B share

November 2022

Fund type Balanced - 100% Local

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Matías Cremaschi, CFA Damián Lorenzo

Fund net assets \$ 935,027,901

Fund Inception Date Agosto 2010

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 3 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.00% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating AAc(arg)

Bloomberg Code RJMULIB AR

ISIN Code ARBVAL620L46

CVSA Code 4979.0

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

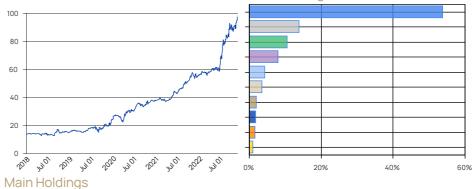
Objective

Delta Multimercado I is a mixed income fund that seeks to be an alternative for those investors who want to outsource the management of their investment timing between fixed income and equity assets. The fund's portfolio is composed of at least 75% of the best investment alternatives of the peso bond curve (including dollar-linked universe) and Argentine equities, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 3 business days.

Performance	B Share Institutional
Month	8.34%
Year to date	77.89%
Last year	84.05%
Last three years annualized	69.60%
Last five yearss annualized	51.05%

Main Holdings

Share Evolution



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Area / Asset Type	%	Amount
Stocks	53.69	\$502,006,861
Cash and Equivalents	13.74	\$128,471,612
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	10.59	\$99,011,006
Dollar Corporate Bonds	8.02	\$75,005,172
Sovereign Bonds in Dollars	4.25	\$39,705,908
Corporate Bonds in USD Fixed Rate	3.46	\$32,354,065
Financial Trusts in Dollars	1.94	\$18,170,003
Corporate Bonds in Pesos USD-Linked Fixed Rate	1.72	\$16,048,310
Sovereign Bills in Pesos CER Fixed rate	1.52	\$14,253,425
Other Net Assets	1.07	\$10,001,540
Total	100.00	\$935,027,901

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.65%	-2.04%	0.54%	4.55%	1.18%	0.50%	28.42%	4.27%	9.46%	1.26%	8.34%		77.89%
2021	0.82%	-1.14%	-1.67%	3.34%	8.35%	1.66%	8.25%	8.31%	3.19%	6.27%	-1.91%	3.46%	45.58%
2020	14.52%	-5.16%	-13.80%	31.29%	-1.26%	2.28%	18.87%	-1.20%	-2.50%	6.31%	4.33%	0.99%	59.20%
2019	9.17%	-1.98%	0.37%	-7.04%	9.43%	10.92%	3.24%	-11.55%	2.91%	20.99%	-2.33%	18.33%	59.25%
2018	6.15%	-1.84%	-1.26%	-2.37%	-0.29%	-1.87%	3.02%	6.75%	16.53%	-12.85%	5.37%	-4.65%	10.28%
Avg.	7.26%	-2.43%	-3.16%	5.96%	3.48%	2.70%	12.36%	1.32%	5.92%	4.40%	2.76%	4.53%	

Corresponds to the share value evolution (Institutional). Last 5 years

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.

Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investments in mutual funds shares are no deposits in Banco de Valores S.A. (as mut a usuation and regulations regarding deposits in finencial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in finencial Entities Law and thus do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in finencial Entities Law and thus, the programmes, S.A. and the results of investment is base programmes. Shares are no tabased on proprietary information and/or supplied by sources considered reliable. The information traine the invested amount value, its performance, shares required in the indication and are solutions and mutual funds. The information in this document was the program and estimates constitute and the solution and are soluti

