Delta Patrimonio I

B share

November 2022

Fund type Renta Fija - Dollar-Linked

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo

Fund net assets \$1,869,955,704

Fund Inception Date Enero 2019 (*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.30% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating AAf(arg)

Bloomberg Code DELPAIB AR

ISIN Code ARBVAL621KE2

CVSA Code 15319.0

Contact information 3752-7500 info@deltaam.com.ar

deltaam.com.ar

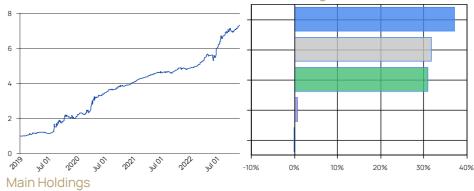
Objective

Delta Patrimonio I is a fixed income fund with the investment objective of offering a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the short term. The fund seeks to have a higher positive correlation with the movement of the exchange rate in the short term, without representing a perfect hedge, with respect to the other dollar-linked alternatives of the Delta Asset Management fund family. To this end, Delta Patrimonio I invests mainly in highly liquid, low duration peso fixed income instruments, with short term dollar futures hedging in Rofex. The target duration of the fund is 3 months. Redemption payment: up to 2 business days.

Performance	B Share Institutional
Month	3.53%
Year to date	51.69%
Last year	51.07%
Last three years annualized	53.20%
Last five yearss annualized	N/A

Main Holdings

Share Evolution



Area / Asset Type % Amount Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate 36.98 \$691,487,576 Sovereign Bills in Pesos CER Fixed rate 31 71 \$ 593 044 956 Sovereign Bonds in Pesos CER Fixed Rate 30.80 \$ 575 921 445 Cash and Equivalents 0.65 \$12 081 278 Other Net Assets -0 14 \$-2.579.551 Total 100.00 \$1.869.955.704

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%		51.69%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019	0.68%	4.63%	10.96%	1.78%	1.96%	-4.42%	3.50%	43.80%	0.59%	26.35%	-6.55%	-0.68%	103.54%
Avg.	4.97%	1.65%	5.43%	11.00%	2.51%	0.76%	6.48%	11.81%	1.74%	8.58%	-0.73%	0.78%	

Corresponds to the share value evolution (Institutional). Last 4 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (a mutual fund s custodian) according to Financial Entitles Law and thus, do not be are any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (a migned by Agence S.A. (a migned by Agence S.A. (a mutual funds), being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. The settem properties of priling and the start of the submation the invested amount value. Its performance, shares are demption value custodian of regulations ratios exchanges exchanges exchanges exchanges exchanges exchanges exchanges and das not constitute an invalual funds formation in this document has been prepared on the investment of the date of publication and are guitations constitute and investment mutual funds investment in mutual funds investment. The descenter prepared to finance, shares experient of the date of publication and are guitations constitute and investment. The descenter prepared to finance and the date of publication and are guitations constitute and exchange result and exchange results and exchange reschange