

November 2022

Fund type  
Renta Fija - Dollar-Linked

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
\$ 1,869,955,704

Fund Inception Date  
Enero 2019 (\*)

Subscriptions and Redemptions currency  
Pesos

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
2.30% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
\$ 1,000.00

Rating  
AAf(arg)

Bloomberg Code  
DELPAIL AR

ISIN Code  
ARBVAL621KL7

CVSA Code  
15327.0

Contact information  
3752-7500  
info@deltaam.com.ar

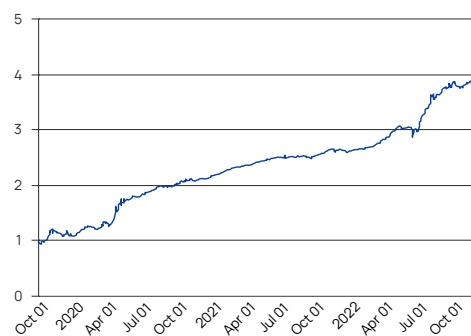
deltaam.com.ar

## Objective

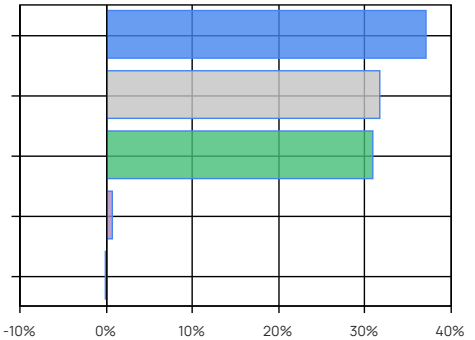
Delta Patrimonio I is a fixed income fund with the investment objective of offering a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the short term. The fund seeks to have a higher positive correlation with the movement of the exchange rate in the short term, without representing a perfect hedge, with respect to the other dollar-linked alternatives of the Delta Asset Management fund family. To this end, Delta Patrimonio I invests mainly in highly liquid, low duration peso fixed income instruments, with short term dollar futures hedging in Rofex. The target duration of the fund is 3 months. Redemption payment: up to 2 business days.

Performance	I Share Multiple Investors
Month	3.53%
Year to date	51.69%
Last year	51.07%
Last three years annualized	53.20%
Last five years annualized	N/A

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	36.98	\$ 691,487,576
● Sovereign Bills in Pesos CER Fixed rate	31.71	\$ 593,044,956
● Sovereign Bonds in Pesos CER Fixed Rate	30.80	\$ 575,921,445
● Cash and Equivalents	0.65	\$ 12,081,278
● Other Net Assets	-0.14	\$ -2,579,551
Total	100.00	\$ 1,869,955,704

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%		51.69%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019									-6.08%	26.41%	-6.55%	-0.68%	10.19%
Avg.	6.40%	0.66%	3.59%	14.08%	2.69%	2.48%	7.47%	1.15%	0.07%	8.60%	-0.73%	0.78%	

Corresponds to the share value evolution (Multiple investors). Last 4 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.