# Delta Patrimonio I

I share

### November 2022

Fund type Renta Fija - Dollar-Linked

#### Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo

## Fund net assets \$1,869,955,704

Fund Inception Date Enero 2019 (\*)

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 2.30% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment<sup>1</sup> \$1,000.00

Rating AAf(arg)

Bloomberg Code DELPAII AR

ISIN Code ARBVAL621KL7

CVSA Code 15327.0

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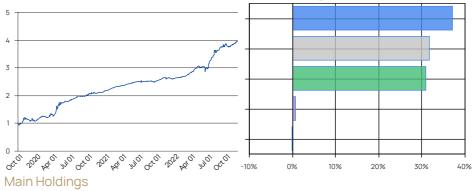
### Objective

Delta Patrimonio I is a fixed income fund with the investment objective of offering a performance comparable to the evolution of the official dollar exchange rate (Communication "A" 3500 BCRA) in the short term. The fund seeks to have a higher positive correlation with the movement of the exchange rate in the short term, without representing a perfect hedge, with respect to the other dollar-linked alternatives of the Delta Asset Management fund family. To this end, Delta Patrimonio I invests mainly in highly liquid, low duration peso fixed income instruments, with short term dollar futures hedging in Rofex. The target duration of the fund is 3 months. Redemption payment: up to 2 business days.

Performance	l Share Multiple Investors
Month	3.53%
Year to date	51.69%
Last year	51.07%
Last three years annualized	53.20%
Last five yearss annualized	N/A

Main Holdings

### Share Evolution



Area / Asset Type	%	Amount
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	36.98	\$691,487,576
Sovereign Bills in Pesos CER Fixed rate	31.71	\$593,044,956
Sovereign Bonds in Pesos CER Fixed Rate	30.80	\$575,921,445
Cash and Equivalents	0.65	\$12,081,278
Other Net Assets	-0.14	\$ -2,579,551
Total	100.00	\$1,869,955,704

Other Net Assets: net assets pending settlement Cash and cash equivalents: Includes cash, receivables, etc.

### Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	0.74%	2.35%	4.98%	7.03%	-0.04%	3.85%	14.87%	3.60%	2.32%	0.06%	3.53%		51.69%
2021	3.27%	2.98%	1.15%	3.30%	2.02%	0.59%	0.99%	-0.85%	1.77%	3.56%	0.03%	-0.40%	19.90%
2020	15.20%	-3.37%	4.63%	31.91%	6.10%	3.02%	6.55%	0.69%	2.28%	4.36%	0.07%	3.43%	99.04%
2019									-6.08%	26.41%	-6.55%	-0.68%	10.19%
Avg.	6.40%	0.66%	3.59%	14.08%	2.69%	2.48%	7.47%	1.15%	0.07%	8.60%	-0.73%	0.78%	

Corresponds to the share value evolution (Multiple investors). Last 4 years.

Tax treatment. <u>Retail</u>: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). <u>Legal entity</u> Exempt from debits and credits tax. Redeems are taxable with Income tax.



Delta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds shares are not deposits in Banco de Valores S.A. (a mutual fund s custodiari) according to Financial Entitities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions. Also, Banco de Valores S.A. (a mutual funds custodiari) according to Financial Entities Law and thus, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in financial institutions et any time, to mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment has been prepared by Delta Asset during the investment invested and mutual funds being possible incomplete. All ophions, projections and estimates constitute the judgment of the attributes as of the date of publication and are subject to change without notice. This report was prepared by Delta Asset during in the account the been prepared by Delta Asset during the accounted been on the pared vibual funds in the investment the commendation or regulating into account the objectives. Financial situation or approxibility of the reader. Before deciding on any theire, and the advice, or any other, and onthing herein should be considered to make investments or decisions making. The use of the information provided herein is the site responsibility of the reader. Before deciding on any theire, and the subject should be considered to make investment, the mutual funds being without any subject on the advice and the advice on a provide any investment approximation contained the mentual funds being without and visitable on hadton a Second being a