

Delta Pesos

A share



November 2022

Fund type
Cash Management - Money Market

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Damián Lorenzo

Fund net assets
\$ 85,620,595,104

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
3.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AA+f(arg)

Bloomberg Code
RJDRT3A AR

ISIN Code
ARBVAL620M52

CVSA Code
4966.0

Contact information
3752-7500
info@deltaam.com.ar

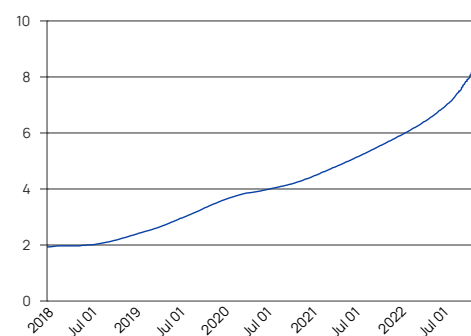
deltaam.com.ar

Objective

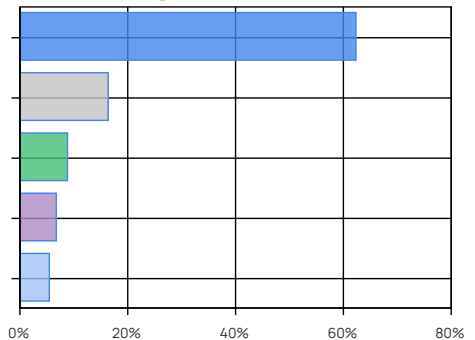
Delta Pesos is a money market fund that aims to maximize short term temporary savings balances, keeping high levels of liquidity and strict credit risk control. It is a liquidity parking fund that invests in surety bonds, demand deposits and time deposits in the main Argentinean banks. The fund has daily liquidity (redemption payment on the day, T+0).

Performance	A Share Retail
Month	5.02%
Year to date	44.93%
Last year	48.27%
Last three years annualized	34.68%
Last five years annualized	34.53%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Accounts Reserve Requirements	62.46	\$ 53,480,483,947
Fixed term deposits	16.33	\$ 13,978,491,780
Cash and Equivalents	8.84	\$ 7,569,071,893
Pre-cancelable fixed term deposits	6.85	\$ 5,867,480,822
Notes and Sureties in Pesos Fixed Rate	5.52	\$ 4,725,066,662
Total	100.00	\$ 85,620,595,104

Interest-Bearing Accounts - Reserve Requirement in Pesos
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.49%	1.97%	2.78%	2.52%	3.04%	3.06%	3.02%	4.26%	4.55%	5.08%	5.02%		44.93%
2021	2.39%	2.29%	2.64%	2.35%	2.44%	2.36%	2.37%	2.56%	2.40%	2.28%	2.46%	2.30%	32.96%
2020	2.69%	2.02%	2.05%	1.04%	1.05%	1.46%	1.47%	1.47%	1.76%	2.11%	2.25%		22.94%
2019	3.85%	2.77%	3.07%	3.81%	4.03%	3.54%	3.92%	3.72%	3.68%	3.80%	3.15%	3.12%	51.79%
2018	1.17%	0.73%	0.00%	0.00%	0.95%	0.84%	1.79%	2.38%	2.57%	3.53%	3.27%	3.19%	22.35%
Avg.	2.52%	1.96%	2.11%	1.94%	2.30%	2.25%	2.52%	2.88%	2.94%	3.29%	3.20%	2.72%	

Corresponds to the share value evolution (Retail). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.