

Delta Pesos

B share



November 2022

Fund type
Cash Management - Money Market

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Damián Lorenzo

Fund net assets
\$ 85,620,595,104

Fund Inception Date
Julio 2006

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Same day (T+0)

Fund's Custodian
Banco de Valores S.A.

Management Fees
2.00% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
AA+f (arg)

Bloomberg Code
RJDRT3B AR

ISIN Code
ARBLV620M78

CVSA Code
4967.0

Contact information
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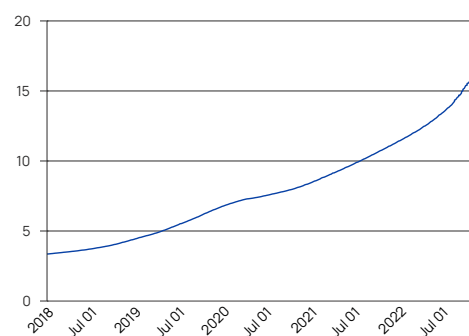
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Objective

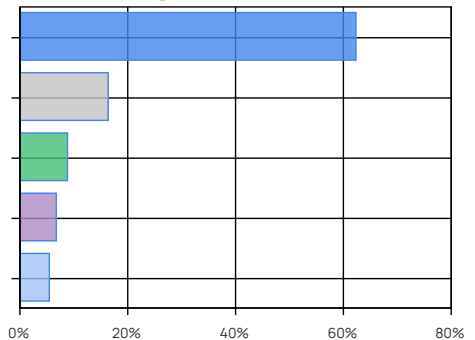
Delta Pesos is a money market fund that aims to maximize short term temporary savings balances, keeping high levels of liquidity and strict credit risk control. It is a liquidity parking fund that invests in surety bonds, demand deposits and time deposits in the main Argentinean banks. The fund has daily liquidity (redemption payment on the day, T+0).

Performance	B Share Institutional
Month	5.15%
Year to date	46.94%
Last year	50.51%
Last three years annualized	36.72%
Last five years annualized	38.35%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Interest-Bearing Accounts Reserve Requirements	62.46	\$ 53,480,483,947
Fixed term deposits	16.33	\$ 13,978,491,780
Cash and Equivalents	8.84	\$ 7,569,071,893
Pre-cancelable fixed term deposits	6.85	\$ 5,867,480,822
Notes and Sureties in Pesos Fixed Rate	5.52	\$ 4,725,066,662
Total	100.00	\$ 85,620,595,104

Interest-Bearing Accounts - Reserve Requirement in Pesos
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	2.63%	2.08%	2.93%	2.64%	3.18%	3.19%	3.15%	4.40%	4.68%	5.22%	5.15%		46.94%
2021	2.52%	2.40%	2.78%	2.47%	2.57%	2.49%	2.50%	2.69%	2.52%	2.40%	2.59%	2.43%	34.97%
2020	2.83%	2.14%	2.18%	1.17%	1.17%	1.59%	1.59%	1.60%	1.88%	2.24%	2.38%	2.38%	24.80%
2019	3.87%	2.79%	3.09%	3.85%	4.10%	3.60%	3.99%	3.85%	3.82%	3.93%	3.27%	3.25%	53.16%
2018	1.75%	1.50%	1.48%	1.59%	2.07%	2.02%	2.44%	2.40%	2.59%	3.54%	3.28%	3.21%	31.71%
Avg.	2.72%	2.18%	2.49%	2.35%	2.62%	2.58%	2.73%	2.99%	3.04%	3.40%	3.31%	2.82%	

Corresponds to the share value evolution (Institutional). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.