Delta Renta

E share

November 2022

Fund type Fixed Income - Flexible

Fund information

Investment Team Co-Heads Damián Lorenzo Matías Cremaschi, CFA

Portfolio Managers Damián Lorenzo José Antonio Rivas Rivas

Fund net assets \$2,422,514,323

Fund Inception Date Julio 2005

Subscriptions and Redemptions currency Pesos

Redemption Payment Period Up to 2 business days

Fund's Custodian Banco de Valores S.A.

Management Fees 0.85% + yearly VAT

Annual fees proportional to the period of stav

Custodian Fees 0.10% + yearly VAT

Entry and Exit load None

Minimum investment¹ \$1,000.00

Rating Af(arg)

Bloomberg Code DELRTAE AR

ISIN Code ARBVAL6211D9

CVSA Code 14510 0

Contact information 3752-7500 info@deltaam.com.a

deltaam.com.ar

Objective

Delta Renta is an actively managed fixed income fund that invests at least 75% among the best alternatives in the universe of peso and dollar-linked instruments, with the remaining 25% invested in Mercosur+Chile dollar assets. The fund has a flexible duration and can invest in various types of Argentine fixed income instruments (sovereign bonds, provincial bonds, corporate bonds, among others). Redemption payment: up to 2 business days.

Performance	E Share Minimum amount
Month	9.47%
Year to date	56.80%
Last year	57.69%
Last three years annualized	76.38%
Last five yearss annualized	61.67%

Share Evolution



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	24.52	\$593,994,788
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	22.53	\$545,765,013
Corporate Bonds in Pesos USD-Linked Fixed Rate	18.45	\$447,039,572
USD-Linked Promissory Notes	12.51	\$303,157,495
Sovereign Bills in Pesos CER Fixed rate	10.95	\$265,206,900
Dollar Corporate Bonds	6.19	\$150,010,343
Cash and Equivalents	5.07	\$122,803,954
Subsovereign Bonds in Dollars	2.97	\$71,945,250
Subsovereign Bonds in Pesos BADLAR CABA	1.17	\$28,350,450
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.11	\$2,545,966
BADLAR Peso Corporate Bonds	0.04	\$ 993,756
Corporate Bonds in USD Fixed Rate	0.04	\$ 948,118
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$147,691
Subsovereign Bonds in Pesos BADLAR	0.00	\$119,899
Other Net Assets	-4.56	\$ -110,514,872
Total	100.00	\$2,422,514,323

Other Net Assets: net assets pending settlement

Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%		56.80%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
2018	2.83%	0.24%	2.02%	-0.17%	7.39%	4.89%	-1.14%	16.38%	17.76%	-7.54%	1.89%	0.31%	51.41%
Avg.	8.55%	0.74%	-0.54%	6.14%	3.39%	3.03%	8.41%	0.79%	7.03%	3.71%	3.22%	8.88%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with Income tax.

Deta Asset Management S.A. under no circumstances assures/or guarantees the results of investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, being such results subjected to sovereign, commercial and exchange rate risks among other, including possible loss of the investment. Investments in mutual funds, do not bare any of the guarantees that such deposits may have according to the applicable legislation and regulations regarding deposits in fance de Valores S.A. Impedie Dy Agraces Management S.A. and the subject of the applicable legislation and regulations regarding deposits in provide the origination. The interposition of the autor considered velicible. The information interivested among valor, subject to date guarantees that such deposits may not constitute and invested among valor. The advance of the date of publication and are guidated metal match the interposite and legislation or legislation and regulations and r

