

November 2022

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
Damián Lorenzo
José Antonio Rivas Rivas

Fund net assets
\$ 2,422,514,323

Fund Inception Date
Julio 2005

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.85% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DELRTAE AR

ISIN Code
ARBVAL6211D9

CVSA Code
14510.0

Contact information
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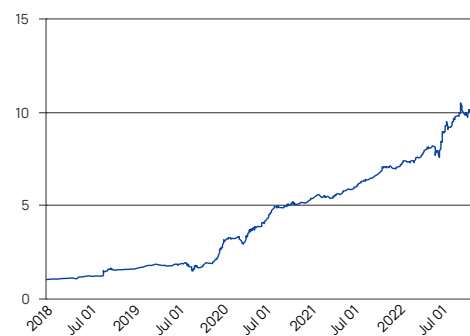
deltaam.com.ar

Objective

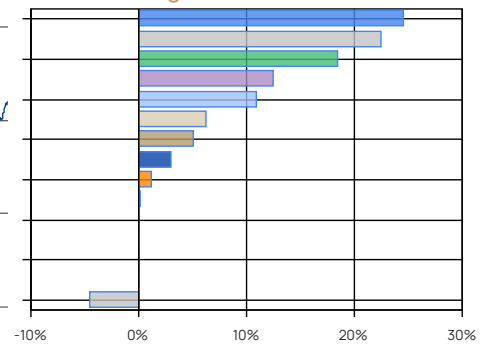
Delta Renta is an actively managed fixed income fund that invests at least 75% among the best alternatives in the universe of peso and dollar-linked instruments, with the remaining 25% invested in Mercosur+Chile dollar assets. The fund has a flexible duration and can invest in various types of Argentine fixed income instruments (sovereign bonds, provincial bonds, corporate bonds, among others). Redemption payment: up to 2 business days.

Performance	E Share Minimum amount
Month	9.47%
Year to date	56.80%
Last year	57.69%
Last three years annualized	76.38%
Last five years annualized	61.67%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Dollars	24.52	\$ 593,994,788
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	22.53	\$ 545,765,013
Corporate Bonds in Pesos USD-Linked Fixed Rate	18.45	\$ 447,039,572
USD-Linked Promissory Notes	12.51	\$ 303,157,495
Sovereign Bills in Pesos CER Fixed rate	10.95	\$ 265,206,900
Dollar Corporate Bonds	6.19	\$ 150,010,343
Cash and Equivalents	5.07	\$ 122,803,954
Subsovereign Bonds in Dollars	2.97	\$ 71,945,250
Subsovereign Bonds in Pesos BADLAR CABA	1.17	\$ 28,350,450
Sovereign Bonds in Pesos USD-Linked Fixed Rate	0.11	\$ 2,545,966
BADLAR Peso Corporate Bonds	0.04	\$ 993,756
Corporate Bonds in USD Fixed Rate	0.04	\$ 948,118
Subsovereign Bonds in Dollars Fixed Rate	0.01	\$ 147,691
Subsovereign Bonds in Pesos BADLAR	0.00	\$ 119,899
Other Net Assets	-4.56	\$ -110,514,872
Total	100.00	\$ 2,422,514,323

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	5.01%	-0.33%	2.68%	4.93%	2.79%	-1.50%	14.72%	4.58%	4.39%	0.17%	9.47%		56.80%
2021	3.93%	-0.72%	-1.60%	4.18%	3.04%	1.36%	6.26%	2.23%	3.44%	4.97%	0.92%	0.56%	32.25%
2020	24.18%	-0.84%	-9.79%	25.60%	5.36%	4.76%	18.08%	1.78%	1.42%	3.81%	0.14%	3.15%	101.26%
2019	6.82%	5.34%	3.99%	-3.84%	-1.63%	5.62%	4.14%	-21.03%	8.14%	17.13%	3.70%	31.49%	66.01%
2018	2.83%	0.24%	2.02%	-0.17%	7.39%	4.89%	-1.14%	16.38%	17.76%	-7.54%	1.89%	0.31%	51.41%
Avg.	8.55%	0.74%	-0.54%	6.14%	3.39%	3.03%	8.41%	0.79%	7.03%	3.71%	3.22%	8.88%	

Corresponds to the share value evolution (Minimum amount). Last 5 years.

Tax treatment. Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with Income tax (except funds invested in shares). **Legal entity:** Exempt from debits and credits tax. Redeems are taxable with Income tax.