

# Delta Renta Dólares

D share



November 2022

Fund type  
Fixed Income - Argentina Dollar  
Discretionary

## Fund information

Investment Team Co-Heads  
Damián Lorenzo  
Matías Cremaschi, CFA

Portfolio Managers  
Damián Lorenzo

Fund net assets  
US\$ 5,069,200

Fund Inception Date  
Diciembre 2016

Subscriptions and Redemptions currency  
US Dollars

Redemption Payment Period  
Up to 2 business days

Fund's Custodian  
Banco de Valores S.A.

Management Fees  
1.50% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees  
0.10% + yearly VAT

Entry and Exit load  
None

Minimum investment<sup>1</sup>  
US\$ 100.00

Rating  
Af(arg)

Bloomberg Code  
DELM3D AR

ISIN Code  
ARBVAL620LE2

CVSA Code  
4989.0

Contact information  
3752-7500  
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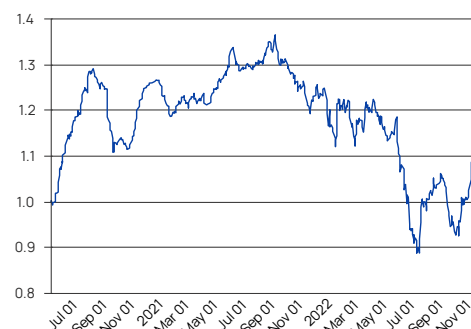
deltaam.com.ar

## Objective

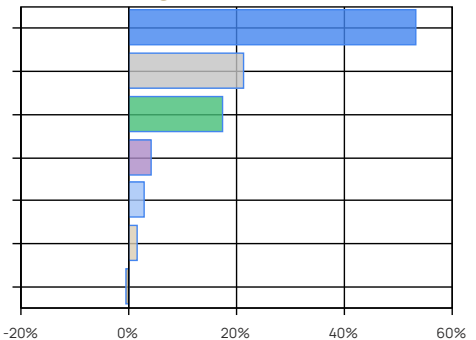
Delta Renta Dólares seeks to maximize the return of a portfolio composed of Argentine fixed income assets in dollars. The fund's management style is active, seeking investment opportunities in all Argentine dollar fixed income curves (sovereign, provincial, corporate, among others). The fund has a flexible duration and a suggested medium/long term investment horizon to tolerate short term volatility in Argentine assets. Redemption payment: up to 2 business days.

Performance	D Share Minimum amount
Month	11.28%
Year to date	-11.34%
Last year	-7.18%
Last three years annualized	N/A
Last five years annualized	2.06%

## Share Evolution



## Main Holdings



## Main Holdings

Area / Asset Type	%	Amount
● Sovereign Bonds in Dollars	53.37	US\$ 2,705,199
● Subsovereign Bonds in Dollars	21.20	US\$ 1,074,549
● Corporate Bonds in USD Fixed Rate	17.31	US\$ 877,593
● Cash and Equivalents	4.14	US\$ 209,849
● Subsovereign Bonds in Dollars Fixed Rate	2.84	US\$ 144,213
● Dollar Corporate Bonds	1.55	US\$ 78,449
● Other Net Assets	-0.41	US\$ -20,653
Total	100.00	US\$ 5,069,200

Other Net Assets: net assets pending settlement  
Cash and cash equivalents: Includes cash, receivables, etc.

## Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	-2.70%	-2.52%	2.87%	-3.19%	-2.79%	-11.45%	-2.65%	4.87%	-8.75%	5.16%	11.28%		-11.34%
2021	-5.80%	2.93%	-1.02%	1.15%	4.58%	0.00%	0.60%	3.56%	-2.71%	-3.09%	-5.57%	4.69%	-1.41%
2020					1.94%	13.09%	8.10%	0.07%	-11.05%	0.51%	9.93%	3.35%	26.67%
Avg.	-4.25%	0.20%	0.93%	-1.02%	1.24%	0.55%	2.02%	2.83%	-7.50%	0.86%	5.21%	4.02%	

Corresponds to the share value evolution (Minimum amount). Last 3 years.

**Tax treatment.** Retail: Exempt from income tax / debits and credits tax. Not exempt from Personal Assets tax. Redeems are taxable with income tax (except funds invested in shares). Legal entity: Exempt from debits and credits tax. Redeems are taxable with income tax.