

December 2022

Fund type
Fixed Income - Flexible

Fund information

Investment Team Co-Heads
Damián Lorenzo
Matías Cremaschi, CFA

Portfolio Managers
José Antonio Rivas Rivas
Damián Lorenzo

Fund net assets
\$ 16,414,258,820

Fund Inception Date
Junio 2011

Subscriptions and Redemptions currency
Pesos

Redemption Payment Period
Up to 2 business days

Fund's Custodian
Banco de Valores S.A.

Management Fees
0.60% + yearly VAT

Annual fees proportional to the period of stay

Custodian Fees
0.10% + yearly VAT

Entry and Exit load
None

Minimum investment¹
\$ 1,000.00

Rating
Af(arg)

Bloomberg Code
DEPATIB AR

ISIN Code
ARBV6213A1

CVSA Code
14542.0

Contact information
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info@deltaam.com.ar

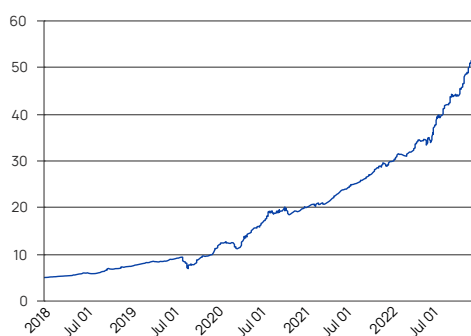
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Objective

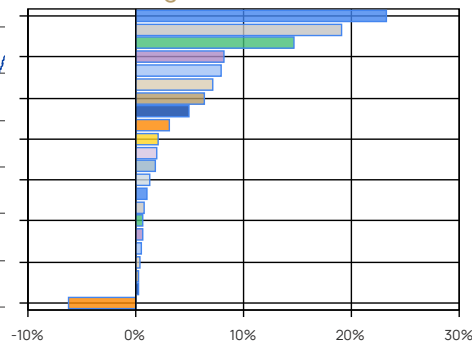
Delta Gestión I seeks an optimal diversification among Argentine fixed income instruments, mainly in pesos and dollar-linked. The fund invests at least 75% among the best alternatives in the universe of peso curves (CER, Badlar, fixed in pesos, among others) and dollar-linked, with the remaining 25% invested in Mercosur+Chile dollar assets. Redemption payment: up to 2 working days.

Performance	B Share Institutional
Month	8.87%
Year to date	81.76%
Last year	81.76%
Last three years annualized	68.40%
Last five years annualized	60.68%

Share Evolution



Main Holdings



Main Holdings

Area / Asset Type	%	Amount
Sovereign Bonds in Pesos CER Fixed Rate	23.30	\$ 3,825,310,061
Corporate Bonds in USD Fixed Rate	19.06	\$ 3,127,971,628
Corporate Bonds in Pesos USD-Linked Fixed Rate	14.65	\$ 2,404,165,199
Cash and Equivalents	8.19	\$ 1,345,115,294
Sovereign Bonds in Dollars	7.91	\$ 1,299,143,521
Subsovereign Bonds in Dollars	7.17	\$ 1,177,088,783
Sovereign Bills in Pesos CER Fixed rate	6.31	\$ 1,036,187,230
Corporate Bonds in Pesos UVA Fixed Rate	4.91	\$ 805,134,413
Subsovereign Bonds in Dollars Fixed Rate CABA	3.07	\$ 503,731,911
Subsovereign Bonds in Dollars Fixed Rate	2.09	\$ 342,847,145
Notes and Sureties in Pesos Fixed Rate	1.92	\$ 315,551,065
Sovereign Bonds in Pesos Dual (USD-Linked/CER) Fixed rate	1.78	\$ 292,910,740
Sovereign Bonds in Pesos USD-Linked Fixed Rate	1.28	\$ 210,377,600
Subsovereign Bills in Pesos BADLAR	1.06	\$ 174,017,250
BADLAR Peso Corporate Bonds	0.80	\$ 130,736,695
Subsovereign Bonds in Pesos BADLAR CABA	0.65	\$ 107,306,852
Subsovereign Bills in Pesos CER Fixed Rate	0.59	\$ 97,194,450
Sovereign Bills in Pesos Fixed rate	0.58	\$ 94,772,500
Subsovereign Bonds in Pesos BADLAR	0.40	\$ 65,007,298
Subsovereign Bills in Pesos USD-Linked Fixed	0.25	\$ 40,539,961
Stocks	0.20	\$ 32,298,550
Other Net Assets	-6.17	\$ -1,013,149,325
Total	100.00	\$ 16,414,258,821

Other Net Assets: net assets pending settlement
Cash and cash equivalents: Includes cash, receivables, etc.

Historical performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Accum. Return
2022	4.62%	0.76%	2.27%	7.13%	1.09%	2.03%	11.56%	7.31%	4.28%	3.21%	8.76%	8.87%	81.76%
2021	3.34%	1.31%	0.46%	5.50%	4.80%	3.83%	4.76%	2.27%	4.26%	4.92%	2.61%	2.93%	49.43%
2020	11.78%	-2.13%	-8.41%	21.01%	11.40%	4.35%	14.59%	3.71%	1.38%	-2.57%	3.35%	2.81%	75.82%